

RNS

20 October 2025

Mercia Asset Management PLC

("Mercia", the "Company" or the "Group")

Board Appointment

Mercia Asset Management PLC (AIM: MERC), the regionally focused, private capital asset manager with c.£2.0billion of assets under management, is pleased to announce the appointment of Janine Nicholls as a Non-executive Director of the Company with effect from 20 October 2025. Janine will become Chair of Mercia's Audit & Risk Committee when Dr. Jonathan Pell retires from the Board later this year.

Having qualified as a Chartered Accountant with PwC, Janine has more than 30 years' experience in private equity and financial services and has recently stepped down as COO of Snowball Impact Management, a multi-asset impact investor, following its sale to Tribe Impact Capital. She previously held the same role at private equity firms GHO Capital and Hermes GPE.

Janine is currently a Non-executive Director on the board of ICG Enterprise Trust PLC and recently resigned as a Non-executive Director from Calculus VCT PLC, where she was Chair of the Audit Committee.

Ian Metcalfe OBE, DL, Non-executive Chair of Mercia said:

"We are delighted to welcome Janine to the Board and as our new Chair of the Audit & Risk Committee in due course. A Chartered Accountant, Janine is an experienced NED and Audit & Risk Chair, with an emphasis on private equity and venture capital. She has deep practical and operational experience in this space, and demonstrates a clear understanding of the current compliance and control environment - both financial and risk. We are confident Janine will make a strong contribution to the Board, and we look forward to her joining us."

Pursuant to Schedule 2(g) of the AIM Rules for Companies, Janine Nicholls (aged 57) has held the following directorships and partnerships in the past five years:

Current (as at 20 October 2025)

- ICG Enterprise Trust PLC
- Feman Consulting Limited

Previous (last five years)

- Calculus VCT PLC
- Snowball Impact Management Limited
- Sevenoaks Hockey Club Ltd

Janine Nicholls does not hold any shares in the Company.

There is no further information required to be disclosed in respect of the above appointment pursuant to Rule 17 and Schedule 2(g) of the AIM Rules for Companies.

For further information, please contact:

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About Mercia Asset Management PLC

Mercia is a private capital asset manager focused on supporting regional SMEs to achieve their growth aspirations. Mercia provides capital across its four asset classes of venture, debt, private equity and proprietary capital: the Group's 'Complete Connected Capital'.

The Group has a strong UK footprint through its 11 regional offices, extensive local adviser and personal networks, and university partnerships, providing it with access to high-quality deal flow.

Mercia Asset Management PLC is quoted on AIM with the EPIC "MERC".

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