

22 October 2025

## Ringkjøbing Landbobank's quarterly report for the three quarters of 2025

The bank's board of directors and general management today approved the report for the first three quarters of 2025.

The bank delivers core earnings of DKK 2,321 million and net profit of DKK 1,753 million in the first three quarters of the year. The net profit is equivalent to a 21% p.a. return on equity.

### Core earnings

(DKK million)	Q1-Q3 2025	Q1-Q3 2024	2024	2023	2022	2021
Total core income	2,090	3,067	4,068	3,828	2,862	2,433
Total expenses and depreciation	534	761	1,044	963	891	817
<b>Core earnings before impairment charges for loans</b>	<b>1,556</b>	<b>2,306</b>	<b>3,024</b>	<b>2,865</b>	<b>1,971</b>	<b>1,616</b>
Impairment charges for loans etc.	+24	+2	+3	-1	-2	-68
<b>Core earnings</b>	<b>1,580</b>	<b>2,308</b>	<b>3,027</b>	<b>2,864</b>	<b>1,969</b>	<b>1,548</b>
Result for the portfolio etc.	-4	+56	+62	-7	-69	+7
Amortisation and write-downs on intangible assets	10	15	20	20	20	17
Tax	375	579	768	682	385	309
<b>Net profit</b>	<b>1,191</b>	<b>1,770</b>	<b>2,301</b>	<b>2,155</b>	<b>1,495</b>	<b>1,229</b>

### Highlights of the first half of 2025

- The net profit is DKK 1,753 million, equivalent to a 21% p.a. return on equity
- Earnings per share (net profit) increase by 4% to DKK 71.2 for the first three quarters of 2025
- Core income is DKK 3,073 million, marginally higher than in the same period in 2024
- Costs increase by 4%, and the cost/income ratio is 25.6%
- Continued strong credit quality means that impairment charges of DKK 11 million were carried to income in the quarter and that impairment charges in the first three quarters of 2025 represented income totalling DKK 35 million
- Highly satisfactory increase in customer numbers and growth of 7% p.a. in loans and 9% p.a. in deposits

Yours sincerely

**Ringkjøbing Landbobank**

John Fisker  
CEO

### Attachments

- [RILBA-2025-09-30-en](#)
- [EN Kvartalsrapport - Q3](#)