

The information contained within this announcement is considered by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ("MAR"), and the UK version of MAR which is part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

23 October 2025

RC FORNAX PLC

("RC Fornax", the "Company" or the "Group")

Notice of Results and Trading Update

RC Fornax (AIM: RCFX), the UK-based consultancy delivering high-impact engineering solutions to the defence sector's most critical platforms - accredited, in-demand, and built to scale - announces that it expects to publish its final year results for the period ended 31 August 2025 ("FY 2025") in January 2026 and also provides the following trading update.

RC Fornax has made strong progress in reshaping its commercial model and aligning with next-generation defence priorities. The Company is currently in advanced discussions on three major new commercial agreements, two of which are with defence primes in support of major land vehicle and maritime programmes. Additionally, market access has expanded significantly since publication of the Strategic Defence Review, with the Company participating in seven procurement frameworks which has generated over 20 new bid opportunities since April 2025.

Innovation remains central to RC Fornax's growth strategy. Continued progress has been made on Smartscope, an AI-powered solution that automates the creation of compliant Statements of Work in minutes, which is currently at MVP stage. Building on this success, RC Fornax is beginning work to develop Procure X, an intelligent self-serve marketplace which aims to connect verified SMEs with defence buyers quickly and securely. Integrated with Smartscope and other modules, Procure X will streamline bidding, compliance, and supplier matching. We look forward to providing further information on Procure X over the coming months.

Further to the Company's trading update announced on 17 June 2025, the Company expects to report revenue in FY 2025 of £4.1 million (FY 2024: £6.5 million), gross profit of £1.0 million (FY 2024: £1.6 million and a reported loss before tax of £1.5 million (FY 2024: £0.8 million profit). At 31 August 2025, the Company had cash and cash equivalents of £1.0 million (31 August 2024: £0.6 million), reflecting larger than expected one-off investments in the Company's new headquarters in Bristol and strategic investments in talent and capability to support future growth. All figures are unaudited.

The Board looks ahead to 2026 with optimism, supported by a stabilising defence environment, the maturation of client frameworks, and the commercialisation of Smartscope and Procure X. As such, the Board remains confident in the Company's strategic direction and its ability to deliver sustainable growth and long-term shareholder value.

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Notes to Editors

RC Fomax PLC is an AIM-quoted company providing outcome-based engineering solutions to the UK defence industry. It was founded in 2020 by RAF veteran Paul Reeves, who, having also worked for a number of years as consultants to large defence contractors, is passionate about improving project efficiencies and driving value for money in the sector.

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