

**Mincon Group PLC**  
("Mincon" or the  
"Group")

**Q3 2025 TRADING  
UPDATE**

**Dublin, London 23 October 2025:** Mincon Group plc (Euronext: MIO; AIM: MCON), the Irish engineering group specialising in the design, manufacture, sale and servicing of rock drilling tools and associated consumable products, today provides a trading update for the period from 1st January 2025 to date, incorporating the third quarter to 30th September 2025.

**Markets in Q3 2025**

The Group traded as expected in the third quarter of the year with year-to-date revenue ahead of last year across all of our regions, reflecting our resilience and adaptability in a volatile market. Currency fluctuations, particularly a weaker US dollar, resulted in a 2% negative impact on reported revenue year to date, compared to last year.

Our revenue in the mining sector has remained stable in the past quarter with growth in the North American market, offset by some challenges that persist in Africa with shifts in mining methods among key clients.

The geothermal/waterwell market rebounded in Q3 after a slow start in H1 2025. The increase over Q2 is driven by increased geothermal market activity in Northern Europe, supported by lower interest rates leading to improved residential construction, though the recovery in this industry is tentative.

The Group has progressed with its root and branch review of operations; the process is being carefully managed to realise better results from our business units. This, as expected has reflected in an improved gross margin for the Group during the past quarter. The work in this area will continue in Q4 and on into 2026.

**Outlook**

We expect further growth in construction revenue in Q4 2025. The Group remains focused on cost reduction, operational restructuring and delivery of new technology to restore our strong competitive proposition in the mining sector while capitalising on our key products in the large constructions space. Our key development project targeting the renewable segment remains on track.

**Dividend**

The Board of Mincon Group plc has approved the payment of an interim dividend in the amount of €0.0105 (1.05 cent) per ordinary share, which will be paid on the 5th of December 2025 to shareholders on the register at the close of business on 14th November 2025.

**Ends**

**23 October 2025**

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**Forward looking statements:**

Any forward-looking statements made in this document represent the Board's best judgment as to what may occur in the future. However, the Group's actual results for the current and future financial periods and corporate developments will depend on a number of economic, competitive and other factors, some of which will be outside the control of the Group. Such factors could cause the Group's actual results for future periods to differ materially from those expressed in any forward-looking statements included in this announcement.

**About Mincon:**

Mincon specialises in the design, manufacture, sale and servicing of rock drilling tools and associated products. The Group's strategy is to increase its share of the global rock-drilling consumables market through organic growth and acquisitions. Its manufacturing facilities are located in Ireland, the UK, Finland, the USA, South Africa, Canada, Sweden and Australia. The Group also maintains a network of sales and distribution companies in a number of international markets to provide after sales support and service to customers.

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