

24 October 2025

RECORD PLC SECOND QUARTER TRADING UPDATE

Record plc ("Record", the "Company" or the "Group"), the specialist currency and asset manager, is pleased to announce its trading update for the three months ended 30 September 2025 ("Q2 FY26").

Jan Witte, CEO of Record plc commented:

"AUM ended the quarter at the highest level we have ever reported following positive underlying asset growth. Inflows into Solutions for Asset Managers ("SAM"), previously known as Hedging for Asset Managers, were once again strong, and were also positive in FX Alpha following successive periods of outflows. We also made our first deployment of €100m of capital from our Infrastructure Equity fund. Performance fees were £0.5m in the quarter, bringing the total for the first half to £0.8m.

We will provide a further update with our interim results announcement to be released next month."

Highlights

- AUM increased to a new high of US 110.3 billion driven by growth in underlying assets, partially offset by outflows as clients rebalanced their exposures in response. Overall net flows were marginally positive.
- Completed first deployment of €100m of capital from our Infrastructure Equity fund.
- Performance fees of £0.5m for Q2 FY26 (Q2 FY25: nil).
- Average fee rates in the quarter remained broadly unchanged from the previous quarter.

AUM composition

AUM at 30 September 2025 totalled US 110.3 billion (30 June 2025: US 107.9 billion). The composition of and changes to AUM by product were as follows:

US billion	30 June 2025	Net Flow	Asset movement	FX Movement and Scaling	30 September 2025
Passive Hedging	71.2	(1.4)	2.2	0.0	72.0
Dynamic Hedging	17.3	(0.1)	0.0	0.0	17.2
Solutions for Asset Managers	16.2	1.1	0.0	(0.1)	17.2
Risk Management	104.7	(0.4)	2.2	(0.1)	106.4
FX Alpha	1.3	0.3	0.0	0.1	1.7
Custom Opportunities	0.7	0.0	0.1	0.0	0.8
Other	0.2	0.1	0.0	0.0	0.3
Absolute Return	2.2	0.4	0.1	0.1	2.8
EM Local Debt	1.0	0.0	0.0	0.0	1.0
Infrastructure	0.0	0.1	0.0	0.0	0.1
Private Markets	1.0	0.1	0.0	0.0	1.1
Total	107.9	0.1	2.3	0.0	110.3

LEI Number: 5493000VJ55ZTYGX4322

-Ends -

For further information, please contact:

Record plc

investorrelations@recordfg.com

Dr. Jan Witte, Chief Executive Officer

Richard Heading, Chief Financial Officer

Panmure Liberum

Tel: +44 (0) 20 7886 2500

Atholl Tweedie | David Watkins

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@seg.com or visit www.rs.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

TSTEASELAAASFEA