

World Chess Plc

("World Chess" or the "Company")

Issue of Equity

World Chess plc (LSE: CHSS), a leading chess organisation that develops and operates worldchess.com, the official online gaming platform of the International Chess Federation (FIDE), today is pleased to announce that it has signed an agreement ("Agreement") with an existing shareholder whereby the shareholder will subscribe for 14,285,714 new ordinary shares of 0.01p each in the Company ("Subscription Shares") at a price of €0.014 per share equating to an aggregate consideration of €200,000 ("Consideration"). The Consideration is payable within 30 (thirty) business days following this announcement. The Subscription Shares are to be issued following the receipt of the Consideration in full.

Application for admission of Subscription Shares to trading on the Main Market of the London Stock Exchange will be made following issue. The Subscription Shares rank *pari passu* with the existing ordinary shares of the Company.

Ilya Merenzon, Chief Executive Officer of World Chess, commented:

"We are pleased to announce that one of our existing shareholders has committed to increasing their investment in World Chess, reaffirming their confidence in our Company. We look forward to sharing further updates on our progress in due course."

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

For more information, please visit <https://company.worldchess.com/investors> or contact:

World Chess Plc

Ilya Merenzon, CEO
merenzon@worldchess.com

AlbR Capital Limited

Financial Adviser: David Coffman / Anastassiya Eley
+44 (0) 20 7399 9400

Notes to Editors

World Chess (LSE: CHSS) is a London-based chess gaming and entertainment company and Fédération Internationale des Échecs ("FIDE") official commercial partner. World Chess organised the FIDE Championship Matches in the USA and the UK and revolutionised the sport by signing the biggest media partnerships in chess history. World Chess develops *Armageddon*, the chess league for prime-time television, and operates worldchess.com, the official FIDE-rated gaming platform. More at worldchess.com.

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