

27 October 2025

**AFC Energy PLC**  
("AFC Energy" or the "Company")

**Block Listing Return and Total Voting Rights**

AFC Energy today makes the following notification pursuant to Schedule Six of the AIM Rules for Companies regarding its existing block admission arrangements in respect of certain employee share options.

**Block Listing Six Monthly Return**

**27 October 2025**

Name of applicant:	AFC Energy PLC		
Name of scheme:	Employee Share Option Scheme		
	From:	25 April 2025	To: 24 October 2025
Balance of unallotted securities under scheme(s) from previous return:	10,254,531		
<u>Plus:</u> The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for):	N/A		
<u>Less:</u> Number of securities issued/allotted under scheme(s) during period	1,336,350		
<u>Equals:</u> Balance under scheme(s) not yet issued/allotted at end of period:	8,918,181		
Number and class of securities originally admitted and the date of admission	12,469,169 ordinary shares of 0.1 pence each - 12 January 2021 and 1,500,000 ordinary shares of 0.1 pence each - 4 February 2022		

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**For further information, please contact:**

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## About AFC Energy

AFC Energy PLC is a leading provider of hydrogen energy solutions, to provide clean electricity for on and off grid power applications. The Company's fuel cell technology is now deployable as electric vehicle chargers, off-grid decentralised power systems for construction and temporary power with emerging opportunities across maritime, data centres and rail as part of a portfolio approach to the decarbonisation of society's growing electrification needs.

The Company's proprietary ammonia cracking technology further highlights emerging opportunities across the distributed hydrogen production market with a focus on hydrogen's role in supporting industries facing challenges in decarbonisation, such as mining, cement and heavy engineering.

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