

27 October 2025

AFC Energy PLC
("AFC Energy" or the "Company")

Block Listing Return and Total Voting Rights

AFC Energy today makes the following notification pursuant to Schedule Six of the AIM Rules for Companies regarding its existing block admission arrangements in respect of certain employee share options.

Block Listing Six Monthly Return

27 October 2025

Name of applicant:		AFC Energy PLC		
Name of scheme:		Employee Share Option Scheme		
	From:	25 April 2025	To:	24 October 2025
Balance of unallotted securities under scheme(s) from previous return:		10,254,531		
<u>Plus:</u> The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for):		N/A		
<u>Less:</u> Number of <i>securities</i> issued/allotted under scheme(s) during period		1,336,350		
<u>Equals:</u> Balance under scheme(s) not yet issued/allotted at end of period:		8,918,181		
Number and class of securities originally admitted and the date of admission		12,469,169 ordinary shares of 0.1 pence each - 12 January 2021 and 1,500,000 ordinary shares of 0.1 pence each - 4 February 2022		

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About AFC Energy

AFC Energy PLC is a leading provider of hydrogen energy solutions, to provide clean electricity for on and off grid power applications. The Company's fuel cell technology is now deployable as electric vehicle chargers, off-grid decentralised power systems for construction and temporary power with emerging opportunities across maritime, data centres and rail as part of a portfolio approach to the decarbonisation of society's growing electrification needs.

The Company's proprietary ammonia cracking technology further highlights emerging opportunities across the distributed hydrogen production market with a focus on hydrogen's role in supporting industries facing challenges in decarbonisation, such as mining, cement and heavy engineering.

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