

Crown Agents Bank Secures In-Principal Approval for Category 2 Licence of CAB Global Markets from ADGM's FSRA and Announces Middle East Senior Executive Officer (SEO)

London - [October 28, 2025] - Crown Agents Bank (CAB) is pleased to announce that its new Middle Eastern Subsidiary, CAB Global Markets, has received an In-Principal Approval (IPA) from the Financial Services Regulatory Authority (FSRA) of ADGM for a Category 2 Financial Services Permission.

This marks a significant milestone in CAB's strategy to deliver prosperity to the emerging markets it serves around the world. The licence will accelerate access to government, central banking and other important stakeholders, opening doors and creating unique opportunities and relationships across CAB's global network.

The company is also pleased to announce that Arif Khan has been appointed as Senior Executive Officer to lead CAB Global Markets. Arif will be spearheading the organisation's growth and expansion in the region.

Arif brings a deep understanding of cross-border transactions, financial markets, credit and risk having worked closely with sovereigns, multinational corporates, and development finance institutions in the region. His career spans both developed and emerging markets, where he has advised corporates and institutions on complex financing structures, capital raising, and strategic investments.

"Securing this IPA is a pivotal step in our global roadmap and a strong endorsement of our strategic focus on the region and the wider emerging markets which we are focused on delivering prosperity to," said **Neeraj Kapur, CEO of CAB**. "We are committed to scaling our offering in Abu Dhabi and contributing to the UAE's vision of becoming a leading international financial centre. Our aim is to bring sophisticated, institutional grade, transactional solutions to the region, which unlock opportunities for long-term growth for clients operating in the world's most vibrant and dynamic markets."

CAB's growth into Abu Dhabi reflects the business's recognition of the UAE's rapidly growing status as a global financial centre, underpinned by bold economic vision, forward-looking regulation, and strong institutional frameworks. Abu Dhabi's strategic location and economic vision make it a natural hub for CAB's mission of driving financial inclusion and prosperity across emerging markets.

The IPA from the FSRA of ADGM adds to CAB's global regulated footprint alongside the UK, Netherlands and USA in-line with its strategy to build more localised relationships around the world.

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About Crown Agents Bank

Crown Agents Bank is a UK-regulated bank focused on emerging markets. Driven by its mission to support prosperity in hard-to-reach regions, Crown Agents Bank provides vital financial services through its specialist FX, cross-border payments, trade finance, and treasury management work. Its relationship-led model, global market access and deep regional expertise means it can facilitate the two-way flow of funds throughout the world's most complex financial markets.

Trusted by a global ecosystem of leading institutions across the public, private and development sectors.

Crown Agents Bank's strength lies in its network, which connects its clients to underserved geographies by giving them access to 120+ currencies across 800+ currency pairs. With a history spanning nearly 200 years, the bank partners closely with clients and understands the nuances of local markets to ensure risk mitigation, improve the flow of money, and champion financial inclusion so that equitable and truly global markets can flourish.

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