RNS Number : 3754F
City of London Investment Group PLC
29 October 2025

29 October 2025

CITY OF LONDON INVESTMENT GROUP PLC
("City of London", "CLIG", "the Group" or "the Company")

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

City of London (LSE: CLIG), a leading specialist asset management group offering a range of institutional and retail products investing primarily in closed-end funds, announces that Michael Edmonds, a person discharging managerial responsibilities ("PDMR") of City of London Investment Group PLC (LSE: CLIG), has been awarded 18,104 Restricted Share Awards (the "Award") comprising 18,104 ordinary shares of £0.01 each in the Company ("Ordinary Shares") from the Employee Benefit Trust (the "EBT") under the Group's Employee Incentive Plan (the "EIP"). Of these, 9,052 Ordinary Shares relate to an employee waived bonus ("Deferred Shares"), with the remaining 9,052 Ordinary Shares representing matching awards made by the Company ("Bonus Shares") under the terms of the Plan. The cost to Mr. Edmonds was £3.774 per Deferred Share and nil cost per Bonus Share. The Deferred Shares and Bonus Shares awarded under the EIP carry certain restrictions which will lift on vesting of the Award. For further details of the EIP scheme please refer to CLIG's latest annual report and accounts at https://clig.com/investor-reports/#results-centre-on.

In addition, Courtney Edmonds, a person closely associated with Michael Edmonds and an employee of CLIG, has been awarded 3,496 Restricted Share Awards (the "Award") comprising 3,496 ordinary shares of £0.01 each in the Company ("Ordinary Shares") from the Employee Benefit Trust (the "EBT") under the Group's Employee Incentive Plan (the "EIP"). Of these, 1,748 Ordinary Shares relate to an employee waived bonus ("Deferred Shares"), with the remaining 1,748 Ordinary Shares representing matching awards made by the Company ("Bonus Shares") under the terms of the Plan. The cost to Mrs. Edmonds was £3.774 per Deferred Share and nil cost per Bonus Share.

Additionally, Michael Edmonds sold 14,000 shares at a price of £3.85 per Ordinary Share of £0.01 in the Company, and Courtney Edmonds sold 2,526 shares at a price of £3.85 per Ordinary Share of £0.01 in the Company.

Following the grant of the Award and the sale of shares, Michael Edmonds' beneficial interest is 97,379 Ordinary Shares, representing approximately 0.2% of the Company's issued share capital, and Courtney Edmonds' beneficial interest is 29,440 Ordinary Shares, representing approximately 0.1% of the Company's issued share capital.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	**Michael Edmonds**
2	Reason for the notification	
a)	Position/status	**Chief Investment Officer, City of London Investment Management**
b)	Initial notification /Amendment	**Initial notification**
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	**City of London Investment Group plc**
b)	LEI	**549300BV85TFYXK2Y635**
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument,	**Ordinary Shares of £0.01 each**

	type of instrument Identification code	**ISIN: GB00B104RS51**
b)	Nature of the transaction	**a) Grant of an award under the Group's Employee Incentive Plan (EIP).** **b) Sale of shares**
c)	Price(s) and volume(s)	<table><tr><th></th><th>Price</th><th>No. of shares</th></tr><tr><td>a) EIP award</td><td>£3.774 Nil cost</td><td>9,052 9,052</td></tr><tr><td>b) Share sale</td><td>£3.85</td><td>14,000</td></tr></table>
d)	Aggregated information - Aggregated volume - Price	**a) 18,104 Ordinary Shares / Average price £1.887** **b) 14,000 Ordinary shares / £3.85**
e)	Date of the transaction	**a) 27 October 2025** **b) 28 October 2025**
f)	Place of the transaction	**a) London Stock Exchange** **b) London Stock Exchange**

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	**Courtney Edmonds**
2	Reason for the notification	
a)	Position/status	**PCA of Michael Edmonds**
b)	Initial notification /Amendment	**Initial notification**
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	**City of London Investment Group plc**
b)	LEI	**549300BV85TFYXK2Y635**
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	**Ordinary Shares of £0.01 each** **ISIN: GB00B104RS51**
b)	Nature of the transaction	**a) Grant of an award under the Group's Employee Incentive Plan (EIP).** **b) Sale of shares**
c)	Price(s) and volume(s)	<table><tr><th></th><th>Price</th><th>No. of shares</th></tr><tr><td>a) EIP award</td><td>£3.774 Nil cost</td><td>1,748 1,748</td></tr><tr><td>b) Share sale</td><td>£3.85</td><td>2,526</td></tr></table>
d)	Aggregated	

d)	Aggregated information - Aggregated volume - Price	**a) 3,496 Ordinary Shares / Average price £1.887** **b) 2,526 Ordinary shares / £3.85**
e)	Date of the transaction	**a) 27 October 2025** **b) 28 October 2025**
f)	Place of the transaction	**a) London Stock Exchange** **b) London Stock Exchange**

For further information, please visit www.citlon.co.uk or contact:

Rian Dartnell, Chairman

City of London Investment Group PLC

Tel: 001-203-561-0450

Martin Green, Louisa Waddell

Zeus Capital Limited

Financial Adviser & Broker

Tel: +44 (0)20 3829 5000

DSHMLBATMTMTBRA