

Standard Chartered PLC

Q3'25 Results

30 October 2025

Registered in England under company No. 966425
Registered Office: 1 Basinghall Avenue, London, EC2V 5DD, UK

Table of contents

Performance highlights	01
Statement of results	02
Group Chief Financial Officer's review	03
Financial review	06
Supplementary financial information	12
Underlying versus reported results reconciliations	23
Risk review	25
Capital review	28
Financial statements	32
Other supplementary financial information	37

Unless another currency is specified, the word 'dollar' or symbol '\$' in this document means US dollar and the word 'cent' or symbol 'c' means one-hundredth of one US dollar.

Unless the context requires, within this document, 'China' refers to the People's Republic of China and, for the purposes of this document only, excludes Hong Kong Special Administrative Region (Hong Kong), Macau Special Administrative Region (Macau) and Taiwan. 'Korea' or 'South Korea' refers to the Republic of Korea.

Within the tables in this report, blank spaces indicate that the number is not disclosed, dashes indicate that the number is zero and nm stands for not meaningful. Standard Chartered PLC is incorporated in England and Wales with limited liability. Standard Chartered PLC is headquartered in London.

The Group's head office provides guidance on governance and regulatory standards. Standard Chartered PLC stock codes are: HKSE 02888 and LSE STAN.LN

All figures are presented on an underlying basis and comparisons are made to 2024 on a constant currency basis, unless otherwise stated. A reconciliation of restructuring and other items excluded from underlying results is set out on pages 23-24.

Bill Winters, Group Chief Executive, said:

"We now expect to deliver an underlying return on tangible equity of around 13% in 2025, hitting our target a year earlier than planned. Progress is broad-based, but our sharper strategic focus on servicing our clients' cross-border and affluent banking needs is paying off, with strong double-digit growth in Wealth Solutions and Global Banking, alongside good momentum in our Global Markets flow business."

Selected information on Q3'25 financial performance with comparisons to Q3'24 unless otherwise stated

- Operating income of 5.1bn up 5%; up 5% excluding notable items¹
 - Net interest income (NII) down 1% to 2.7bn
 - Non NII up 12% to 2.4bn, largely driven by Wealth Solutions and Global Banking
 - Record quarter in Wealth Solutions with income up 27%, with strong performance in investment products
 - Global Banking up 23%, driven by higher origination and distribution volumes, and increased capital markets activity
- Operating expenses up 4% to 3bn, driven by targeted investments for business growth partly offset by efficiency saves
- Credit impairment charge of 195m; Wealth & Retail Banking charge of 107m down 73m due to unsecured portfolio optimisation. There was a 64m charge in Corporate & Investment Banking
- Restructuring and other charges of 219m include 138m related to the Fit for Growth programme
- Profit before tax of 2bn
- Return on Tangible Equity (RoTE) of 13.4%, up 260bps
- Balance sheet remains strong, liquid and well diversified with underlying loans and advances to customers up 1% and underlying customer deposits up 2% quarter-on-quarter
- The Group remains strongly capitalised with a Common Equity Tier 1 (CET1) ratio of 14.2%, down 18bps quarter-on-quarter; up 32bps excluding impact of share buyback
- Tangible net asset value per share of 16.84, up 4 cents quarter-on-quarter, up 175 cents year-on-year

Guidance

We have upgraded our guidance for RoTE and 2025 income growth. All other guidance remains unchanged:

- Income:
 - Operating income to increase 5-7% CAGR in 2023-2026 at ccy excluding the deposit insurance reclassification; tracking towards the upper end of the range
 - 2025 income growth now expected to be towards the upper end of the 5-7% range at ccy excluding notable items; previously guided to around the bottom of the range
- Expenses:
 - Operating expenses to be below 12.3bn² in 2026 at ccy, including the UK bank levy and the ongoing impact of the deposit insurance reclassification
 - Positive income-to-cost jaws in each year at ccy, excluding notable items
- Assets and RWA:
 - Low single-digit percentage growth in underlying loans and advances to customers and RWA
 - Basel 3.1 day-1 RWA impact expected to be close to neutral
 - Continue to expect the loan-loss rate to normalise towards the historical through-the-cycle 30 to 35bps range
- Capital:
 - Continue to operate dynamically within the full 13-14% CET1 ratio target range
 - Plan to return at least 8bn to shareholders cumulative 2024 to 2026
 - Continue to increase full-year dividend per share over time
- RoTE now expected to be around 13% in 2025 and to progress thereafter

1. Notable items relating to Ghana hyperinflation and revaluation of FX positions in Egypt

2. Currently running at 12.4bn due to FX

Statement of results

	3 months ended 30.09.25 million	3 months ended 30.09.24 million	Change ¹ %
Underlying performance			

underlying performance			
Operating income	5,147	4,904	5
Operating expenses	(2,953)	(2,840)	(4)
Credit impairment	(195)	(178)	(10)
Other impairment	(20)	(92)	78
Profit from associates and joint ventures	6	13	(54)
Profit before taxation	1,985	1,807	10
Profit attributable to ordinary shareholders ²	1,208	1,005	20
Return on ordinary shareholders' tangible equity (%)	13.4	10.8	260bps
Cost to income ratio (%)	57.4	57.9	50bps
Reported performance ⁷			
Operating income	5,110	4,950	3
Operating expenses	(3,144)	(2,971)	(6)
Credit impairment	(188)	(178)	(6)
Goodwill & other impairment	(22)	(88)	75
Profit from associates and joint ventures	10	9	11
Profit before taxation	1,766	1,722	3
Taxation	(468)	(575)	19
Profit for the period	1,298	1,147	13
Profit attributable to parent company shareholders	1,300	1,150	13
Profit attributable to ordinary shareholders ²	1,028	931	10
Return on ordinary shareholders' tangible equity (%)	10.5	10.0	50bps
Cost to income ratio (%)	61.5	60.0	(150)bps
Net interest margin (%) (adjusted) ^{6,9}	1.94	2.07	(13)bps
	30.09.25	30.09.24	Change¹
	million	million	%
Balance sheet and capital			
Total assets	913,650	872,173	5
Total equity	53,220	52,736	1
Average tangible equity attributable to ordinary shareholders ²	38,878	37,151	5
Loans and advances to customers	285,127	287,257	(1)
Customer accounts	526,284	478,140	10
Risk weighted assets	258,378	248,924	4
Total capital	52,531	53,658	(2)
Total capital (%)	20.3	21.6	(122)bps
Common Equity Tier 1	36,594	35,425	3
Common Equity Tier 1 ratio (%)	14.2	14.2	(7)bps
Advances-to-deposits ratio (%) ³	50.7	52.7	200bps
Liquidity coverage ratio (%)	151	143	(810)bps
Leverage ratio (%)	4.6	4.7	(6)bps
	3 months ended	3 months ended	Change
	30.09.25	30.09.24	
Information per ordinary share ⁸			
Earnings per share ⁴ - underlying (cents)	52.3	39.8	12.5
- reported (cents)	44.5	36.8	7.7
Net asset value per share ⁵ (cents)	1,952	1,762	190
Tangible net asset value per share ⁵ (cents)	1,684	1,509	175
Number of ordinary shares at period end (millions)	2,293	2,484	(8)

- 1 Variance is better/(worse) other than assets, liabilities and risk-weighted assets. Change is the basis points (bps) difference between the two periods rather than the percentage change for total capital ratio (%), common equity tier 1 ratio (%), net interest margin (%), advances-to-deposits ratio (%), liquidity coverage ratio (%), leverage ratio (%), cost-to-income ratio (%) and return on ordinary shareholders' tangible equity (%)
- 2 Profit/(loss) attributable to ordinary shareholders is after the deduction of dividends payable to the holders of non-cumulative redeemable preference shares and Additional Tier 1 securities classified as equity
- 3 When calculating this ratio, total loans and advances to customers excludes reverse repurchase agreements and other similar secured lending, excludes approved balances held with central banks, confirmed as repayable at the point of stress and includes loans and advances to customers held at fair value through profit and loss. Total customer accounts include customer accounts held at fair value through profit or loss
- 4 Represents the underlying or reported earnings divided by the basic weighted average number of shares. Results represent three months ended the reporting period
- 5 Calculated on period end net asset value, tangible net asset value and number of shares
- 6 Net interest margin is calculated as adjusted net interest income divided by average interest-earning assets, annualised
- 7 Reported performance/results within this interim financial report means amounts reported under UK-adopted International Accounting Standards and International Financial Reporting Standards
- 8 Change is cents difference between the two periods for earnings per share, net asset value per share and tangible net asset value per share. Number of ordinary shares at period end is percentage difference between the two periods
- 9 Net interest income has been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 to reflect the reclassification of funding cost mismatches to Non NII

Group Chief Financial Officer's review

Summary of financial performance

All commentary that follows is on an underlying basis and comparisons are made to the equivalent period in 2024 on a constant currency basis, unless otherwise stated. Q3 2024 included items totalling 12 million (Q3 2025: 10 million loss) relating to gains on revaluation of FX positions in Egypt and a hyperinflationary accounting adjustment in Ghana (the notable items).

Our engines of growth continued to deliver in the third quarter of 2025 amidst ongoing macro environment uncertainty. Operating income of 5.1 billion grew 5 per cent driven by record quarterly performances in Wealth Solutions and Global Banking. Operating expenses increased 4 per cent year-on-year driven by continued investment into business initiatives. Credit impairment charges of 195 million were equivalent to an annualised loan-loss rate of 24 basis points. This resulted in an underlying profit before tax of 2 billion, up 9 per cent and underlying earnings per share of 52.3 cents, up 31 per cent including the benefit from a reduction in share count.

The Group remains well capitalised and highly liquid with a diverse and stable deposit base. The liquidity coverage ratio of 151 per cent reflects disciplined asset and liability management. The Common Equity Tier 1 (CET1) ratio of 14.2 per cent remains above the target range.

Operating income of 5.1 billion increased by 5 per cent driven by double-digit growth in both Wealth Solutions and Global Banking.

Net interest income (NII) was down 1 per cent, as the benefit from higher volumes and improved mix was offset by the impact of lower interest rates and margin compression, albeit pass-through rates remain actively managed.

Non NII grew 12 per cent. This was driven by strong performance in both Wealth Solutions and Global Banking. Global Markets was up 1 per cent, as 12 per cent increase in flow income was broadly offset by softer episodic income.

Operating expenses increased 4 per cent. This was largely driven by targeted investments into business growth initiatives including Wealth and Retail Banking (WRB) relationship managers and Corporate and Investment Banking (CIB) capabilities, partly offset by efficiency saves. The cost-to-income ratio improved 1 percentage point to 57 per cent.

Credit impairment of 195 million increased 17 million over the prior year. The WRB charge of 107 million was 73 million lower reflecting a reduction in unsecured exposures from portfolio optimisation actions. CIB impairment was a net charge of 64 million including an additional 25 million precautionary overlay for Hong Kong CRE.

Other impairment decreased by 72 million to 20 million primarily due to the non-repeat of software asset write-offs.

Profit from associates and joint ventures decreased by 7 million primarily due to an increased share of losses within the Ventures segment.

Restructuring, FFG, Debit Valuation Adjustment (DVA) and other items totalled 219 million including a 138 million charge related to the Fit for Growth (FFG) programme and a negative 27 million movement in DVA.

Taxation for the third quarter was 468 million, with an underlying effective tax rate of 25.6 per cent, down 6.8 per cent on the prior year, primarily due to reduced tax losses in the UK for which no deferred tax assets are recognised.

Underlying RoTE of 13.4 per cent was up 260 basis points, reflecting an increase in underlying profits and a lower effective tax rate partly offset by higher average tangible equity. On a reported basis, RoTE increased by 50 basis points to 10.5 per cent with growth in underlying profits partly offset by higher charges relating to restructuring and other items.

Underlying basic earnings per share (EPS) increased 12.5 cents or 31 per cent to 52.3 cents and reported basic EPS increased 7.7 cents or 21 per cent to 44.5 cents reflecting both the increase in profits and the reduction in share count following execution of successive share buyback programmes.

Diego De Giorgi
Group Chief Financial Officer
30 October 2025

Page 03

Group Chief Financial Officer's review continued

The Group delivered a strong performance in the third quarter of 2025

Summary of financial performance

	Q3'25	Q3'24	Change	Constant currency change ¹	Q2'25	Change	Constant currency change ¹	YTD'25	YTD'24	Change	Constant currency change ¹
	million	million	%	%	million	%	%	million	million	%	%
Underlying net interest income ²	2,737	2,769	(1)	(1)	2,703	1	1	8,236	8,119	1	2
Underlying non NII ²	2,410	2,135	13	12	2,806	(14)	(15)	7,810	6,743	16	16
Underlying operating income	5,147	4,904	5	5	5,509	(7)	(7)	16,046	14,862	8	8
Underlying operating expenses	(2,953)	(2,840)	(4)	(4)	(3,050)	3	3	(8,918)	(8,513)	(5)	(4)

impairment	(188)	(178)	(6)	(7)	(119)	(58)	(54)	(524)	(418)	(25)	(25)
Goodwill & other impairment	(22)	(88)	75	74	(4)	nm	nm	(41)	(235)	83	83
Profit from associates and joint ventures	10	9	11	22	77	(87)	(85)	89	153	(42)	(42)
Reported profit before taxation	1,766	1,722	3	2	2,280	(23)	(23)	6,149	5,214	18	20
Taxation	(468)	(575)	19	19	(546)	14	17	(1,525)	(1,698)	10	9
Profit for the period	1,298	1,147	13	12	1,734	(25)	(25)	4,624	3,516	32	33
Reported return on tangible equity (%) ²	10.5	10.0	50		17.9	(740)		14.4	11.3	310	
Reported basic earnings per share (cents)	44.5	36.8	21		72.5	(39)		173.9	120.2	45	

1 Comparisons presented on the basis of the current period's transactional currency rate, ensuring like-for-like currency rates between the two periods

2 Change is the basis points (bps) difference between the two periods rather than the percentage change

Page 05

Financial review

Operating income by product

	Q3'25 million	Q3'24 ¹ million	Change %	Constant currency change ² %	Q2'25 million	Change %	Constant currency change ² %	YTD'25 million	YTD'24 ¹ million	Change %	Constant currency change ² %
Transaction Services	1,488	1,572	(5)	(6)	1,469	1	1	4,484	4,768	(6)	(6)
Payments & Liquidity	1,016	1,112	(9)	(9)	1,013	-	-	3,090	3,412	(9)	(9)
Securities & Prime Services	166	156	6	7	158	5	5	475	450	6	6
Trade & Working Capital	306	304	1	-	298	3	2	919	906	1	2
Global Banking	588	475	24	23	548	7	7	1,684	1,435	17	17
Lending & Financial Solutions	496	407	22	21	476	4	3	1,424	1,243	15	15
Capital Markets & Advisory	92	68	35	33	72	28	29	260	192	35	35
Global Markets	848	840	1	1	1,172	(28)	(28)	3,203	2,677	20	20
Macro Trading	678	683	(1)	(1)	961	(29)	(30)	2,617	2,198	19	19
Credit Trading	206	174	18	18	187	10	10	615	506	22	22
Valuation & Other Adj	(36)	(17)	(112)	(100)	24	nm	nm	(29)	(27)	(7)	(7)
Wealth Solutions	890	694	28	27	742	20	20	2,409	1,928	25	25
Investment Products	691	507	36	35	544	27	27	1,794	1,375	30	30
Bancassurance	199	187	6	5	198	1	-	615	553	11	12
Deposits & Mortgages	1,034	1,051	(2)	(1)	990	4	4	3,030	3,112	(3)	(2)
CCPL & Other	277	281	(1)	(2)	282	(2)	(3)	816	811	1	1
Unsecured Lending	39	43	(9)	(14)	278	(86)	(86)	359	123	192	191
Ventures	49	39	26	20	46	7	4	137	101	36	35
Digital Banks	(10)	4	nm	nm	232	(104)	(105)	222	22	nm	nm
SCV	(17)	(52)	67	69	28	(161)	(153)	61	8	nm	nm
Treasury & Other											
Total underlying operating income	5,147	4,904	5	5	5,509	(7)	(7)	16,046	14,862	8	8

1 Products have been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 with no change in total income

2 Comparisons presented on the basis of the current period's transactional currency rate, ensuring like-for-like currency rates between the two periods

The operating income by product commentary that follows is on an underlying basis and comparisons are made to the

equivalent period in 2024 on a constant currency basis, unless otherwise stated. Q3 2024 included items totalling 12 million (Q3 2025: 10 million loss) relating to gains on revaluation of FX positions in Egypt and a hyperinflationary accounting adjustment in Ghana (the notable items).

Transaction Services income decreased 6 per cent as growth in Securities & Prime Services was more than offset by lower Payments & Liquidity income. Payments & Liquidity income decreased 9 per cent, driven by the impact of lower interest rates and margin compression, albeit passthrough rates continued to be tightly managed and there was growth in balances. Securities & Prime Services income grew 7 per cent due to higher custody balances and client volumes. Trade & Working Capital income remained flat as growth in fees was offset by lower volumes and margins.

Global Banking income grew 23 per cent, a record quarterly performance. Lending & Financial Solutions income grew 21 per cent as increased deal completion led to higher origination and distribution volumes and increased carry income. Capital Markets & Advisory fee income grew 33 per cent on the back of increased Mergers & Acquisitions transactions.

Global Markets income was up 1 per cent. Flow income grew by 12 per cent with strong client activity in EM rates products, as we continued to capture market opportunities across our footprint. Episodic income was softer due to lower levels of market volatility relative to the prior year.

Wealth Solutions income was up 27 per cent, with 35 per cent growth in Investment Products and 5 per cent growth in Bancassurance. This was driven by momentum in affluent new-to-bank onboarding, with 67,000 clients onboarded during the third quarter of 2025. Affluent net-new-money inflow in the third quarter was 13 billion with a higher proportion of wealth sales than in the previous quarter.

Deposits & Mortgages income decreased 1 per cent. The benefit from higher Time Deposit volumes was fully offset by the impact of lower interest rates, while Mortgages income doubled over the prior year primarily from lower funding cost and higher volumes in a few select markets.

CCPL & Other Unsecured Lending income was down 2 per cent as lower volumes resulting from portfolio optimisation actions was partly countered by higher margins.

Ventures income was down 14 per cent. Digital Banks income was up 20 per cent driven by higher Deposit volumes and fee income as they continue to grow their customer base. SCV income was lower due to negative mark-to-market movements on underlying investments.

Page 06

Financial review continued

Treasury & Other improved by 35 million primarily from the repricing of longer dated assets.

Profit before tax by client segment

	Q3'25				Q2'25				YTD'25			
	Q3'25	Q3'24 ¹	Change	Constant currency change ²	Q2'25	Change	Constant currency change ²		YTD'25	YTD'24 ¹	Change	Constant currency change ²
	million	million	%	%	million	%	%		million	million	%	%
Corporate & Investment Banking ¹	1,319	1,359	(3)	(3)	1,701	(22)	(23)		4,761	4,457	7	8
Wealth & Retail Banking ¹	930	737	26	23	652	43	43		2,328	2,073	12	13
Ventures	(114)	(98)	(16)	(21)	130	(188)	(187)		(68)	(295)	77	77
Central & other items ¹	(150)	(191)	21	22	(80)	(88)	(74)		(356)	(471)	24	28
Underlying profit before taxation	1,985	1,807	10	9	2,403	(17)	(18)		6,665	5,764	16	17

1 Underlying profit before taxation has been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 to reflect the reallocation of Treasury income and certain costs across segments

2 Comparisons presented on the basis of the current period's transactional currency rate, ensuring like-for-like currency rates between the two periods

The client segment commentary that follows is on an underlying basis and comparisons are made to the equivalent period in 2024 on a constant currency basis, unless otherwise stated. Q3 2024 included items totalling 12 million (Q3 2025: 10 million loss) relating to gains on revaluation of FX positions in Egypt and a hyperinflationary accounting adjustment in Ghana (the notable items).

Corporate & Investment Banking (CIB) profit before taxation decreased 3 per cent. Income grew 2 per cent with strong double-digit growth in Global Banking partly offset by a decrease in Transaction Services income. Expenses were 4 per cent higher and credit impairment charge was 64 million compared to a 10 million release in the prior year.

Wealth & Retail Banking (WRB) profit before taxation increased 23 per cent, with income up 7 per cent led by a record performance in Wealth Solutions. Expenses increased 5 per cent from increased investment spend and hiring of affluent relationship managers. Credit impairment charge of 107 million was down 73 million from a reduction in unsecured balances primarily from portfolio optimisation actions.

Ventures losses increased by 16 million to 114 million. Income was down 4 million as higher income from Digital Banks was offset by negative income from SC Ventures. Expenses were lower by 2 per cent and credit impairment was 2 million lower compared to prior year. Within SC Ventures other impairment charge relating to write-off of investments increased by 14 million.

Central & Other items (C&O) recorded a loss before tax of 150 million which was 41 million lower than the prior year benefitting from repricing of longer dated assets.

Adjusted net interest income and margin

Q3'25	Q3'24	Change ¹	Q2'25	Change ¹	YTD'25	YTD'24	Change ¹
-------	-------	---------------------	-------	---------------------	--------	--------	---------------------

	million	million	%	million	%	million	million	%
Adjusted net interest income ²	2,737	2,769	(1)	2,702	1	8,236	8,131	1
Average interest-earning assets	560,336	532,459	5	546,709	2	547,771	539,984	1
Average interest-bearing liabilities	599,796	540,691	11	571,401	5	576,100	538,643	7
Gross yield (%) ³	4.52	5.34	(82)	4.61	(9)	4.67	5.37	(70)
Rate paid (%) ³	2.41	3.22	81	2.51	(10)	2.53	3.37	(84)
Net yield (%) ³	2.11	2.12	(1)	2.10	1	2.14	2.00	14
Net interest margin (%) ^{3,4}	1.94	2.07	(13)	1.98	(4)	2.01	2.01	-

1 Variance is better/(worse) other than assets and liabilities which is increase/(decrease)

2 Adjusted net interest income has been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 to reflect the reclassification of funding cost mismatches to Non NII. Adjusted net interest income is reported net interest income less trading book funding cost, Treasury currency management activities, cash collateral and prime services

3 Change is the basis points (bps) difference between the two periods rather than the percentage change. Net interest margin has been re-presented due to the revision to Adjusted net interest income as outlined in footnote 2

4 Adjusted net interest income divided by average interest-earning assets, annualised

Page 07

Financial review continued

Adjusted net interest income, was down 1 per cent compared to the prior year as the benefit from higher volumes and improved mix was fully offset by the impact of lower rates and margins. Compared to the prior quarter, the adjusted net interest income was up 1 per cent from higher day count in the third quarter and volume growth while the net interest margin was 4 basis points lower as the impact of falling rates and margin compression was partially offset by better WRB CASA mix.

Average interest-earning assets were up 2 per cent on the prior quarter driven by growth in Treasury balances, Mortgages and Wealth Lending within WRB. Gross yields decreased 9 basis points compared to the prior quarter due to the fall in interest rates and higher Treasury asset mix in response to strong customer deposit inflows.

Average interest-bearing liabilities increased 5 per cent on the prior quarter from strong in growth in customer accounts primarily in WRB Term and CASA deposits. The rate paid on liabilities decreased 10 basis points compared with the average in the prior quarter, reflecting the impact of interest rate movements and improved liability mix.

Credit risk summary

Income Statement (Underlying view)

	Q3'25 million	Q3'24 million	Change ¹ %	Q2'25 million	Change ¹ %	YTD'25 million	YTD'24 million	Change ¹ %
Total credit impairment charge/(release) ²	195	178	10	117	67	531	427	24
Of which stage 1 and 2 ²	55	126	(56)	67	(18)	234	199	18
Of which stage 3 ²	140	52	169	50	180	297	228	30

1 Variance is increase/(decrease) comparing current reporting period to prior reporting periods

2 Refer to Credit Impairment charge table in Risk review section for reconciliation from underlying to reported credit impairment

Balance sheet

	30.09.25 million	30.06.25 million	Change ¹ %	31.12.24 million	Change ¹ %	30.09.24 million	Change ¹ %
Gross loans and advances to customers ²	289,609	291,811	(1)	285,936	1	292,394	(1)
Of which stage 1	271,037	273,155	(1)	269,102	1	275,490	(2)
Of which stage 2	12,975	12,520	4	10,631	22	10,369	25
Of which stage 3	5,597	6,136	(9)	6,203	(10)	6,535	(14)
Expected credit loss provisions	(4,482)	(5,080)	(12)	(4,904)	(9)	(5,137)	(13)
Of which stage 1	(509)	(553)	(8)	(483)	5	(496)	3
Of which stage 2	(515)	(465)	11	(473)	9	(390)	32
Of which stage 3	(3,458)	(4,062)	(15)	(3,948)	(12)	(4,251)	(19)
Net loans and advances to customers	285,127	286,731	(1)	281,032	1	287,257	(1)
Of which stage 1	270,528	272,602	(1)	268,619	1	274,994	(2)
Of which stage 2	12,460	12,055	3	10,158	23	9,979	25
Of which stage 3	2,139	2,074	3	2,255	(5)	2,284	(6)

Cover ratio of stage 3 before/after collateral (%) ³	62 / 78	66 / 82	(4) / (4)	64 / 78	(2) / 0	65 / 81	(3) / (3)
Credit grade 12 accounts (million)	1,373	2,095	(34)	969	42	943	46
Early alerts (million) ⁵	5,796	4,485	29	5,559	4	5,100	14
Investment grade corporate exposures (%) ³	75	75	-	74	1	74	1
Aggregate top 20 corporate exposures as a percentage of Tier 1 capital ^{3,4}	63	56	7	61	2	60	3

1. Variance is increase/(decrease) comparing current reporting period to prior reporting periods
2. Includes reverse repurchase agreements and other similar secured lending held at amortised cost of 6,162 million (30 June 2025: 4,189 million; 31 December 2024: 9,660 million; 30 September 2024: 8,955 million)
3. Change is the percentage points difference between the two points rather than the percentage change
4. Excludes repurchase and reverse repurchase agreements
5. Includes non-purely precautionary early alert balances

Page 08

Financial review continued

Asset quality remained resilient in the third quarter. The Group continues to actively manage the credit portfolio whilst remaining alert to a volatile and challenging external environment with evolving policy changes which may lead to idiosyncratic stress in a select number of geographies and industry sectors.

Credit impairment was a 195 million charge in the quarter, representing an annualised loan-loss rate of 24 basis points. There was a 107 million charge in WRB, down 73 million following portfolio optimisation actions primarily in the unsecured portfolio. The Ventures charge of 13 million was broadly in line with the prior year while in CIB, there was a net 64 million charge in the quarter as new impairments were partly offset by releases in other parts of the portfolio. The Group retains a 60 million overlay for clients who have exposure to the Hong Kong commercial real estate (CRE) sector and a management overlay of 49 million related to China CRE. During the third quarter, CRE overlays increased 25 million for Hong Kong to capture the increased pressure on liquidity, interest serviceability and repayment capacity. The China overlay reduced by 9 million primarily driven by repayments.

Gross stage 3 loans and advances to customers of 5.6 billion were 9 per cent lower compared to 30 June 2025 as repayments, client upgrades, reduction in exposures and write-offs more than offset new inflows. Credit-impaired loans represent 1.9 per cent of gross loans and advances, 19 basis points reduction on the prior quarter.

The stage 3 cover ratio of 62 per cent dropped 4 per cent as compared to 30 June 2025 while the cover ratio post collateral at 78 per cent also dropped by 4 percentage points, both due to the decrease in gross stage 3 balances and provisions, partly from the restructuring of an exposure previously in stage 3.

The total of Credit grade 12 balances at 1.4 billion and early alert accounts of 5.8 billion together increased by 0.6 billion since 30 June 2025 from movements in sovereigns-related exposures and Hong Kong CRE exposures. The Group is continuing to carefully monitor its exposures in vulnerable sectors and select geographies, given the unusual stresses caused by the currently difficult macro-economic environment.

The proportion of investment grade corporate exposures has remained stable at 75 per cent since 30 June 2025.

Restructuring, FFG, DVA and Other items

	Q3'25				Q3'24				Q2'25			
	Restructuring	FFG	DVA	Other items	Restructuring ¹	FFG ¹	DVA	Other items	Restructuring	FFG	DVA	Other items
	million	million	million	million	million	million	million	million	million	million	million	million
Operating income	(10)	-	(27)	-	40	-	5	1	14	-	9	(5)
Operating expenses	(57)	(134)	-	-	(142)	11	-	-	(64)	(87)	-	-
Credit impairment	7	-	-	-	-	-	-	-	(2)	-	-	-
Other impairment	2	(4)	-	-	4	-	-	-	(1)	-	-	-
Profit/(loss) from associates and joint ventures	4	-	-	-	(4)	-	-	-	13	-	-	-
Profit/(loss) before taxation	(54)	(138)	(27)	-	(102)	11	5	1	(40)	(87)	9	(5)

1 FFG (Fit for Growth) charge previously reported within Restructuring has been re-presented as a separate item

The Group's reported performance is adjusted for profits or losses of a capital nature, amounts consequent to investment transactions driven by strategic intent, other infrequent and/or exceptional transactions that are significant or material in the context of the Group's normal business activities for the period and items which management and

or material in the context of the Group's normal business earnings for the period and items which management and investors would ordinarily identify separately when assessing underlying performance period-by-period.

Restructuring charges of 54 million reflects the impact of actions to simplify technology platforms, business exits and optimising the office space and property footprint.

Charges related to the Fit for Growth programme totalled 138 million in the quarter.

Movements in Debit Valuation Adjustment (DVA) were negative 27million driven by the tightening of Group's asset swap spreads on derivative liability exposures.

Page 09

Financial review continued

Balance sheet and liquidity

	30.09.25 million	30.06.25 million	Change ¹ %	31.12.24 million	Change ¹ %	30.09.24 million	Change %
Assets							
Loans and advances to banks	45,612	42,386	8	43,593	5	47,512	(4)
Loans and advances to customers	285,127	286,731	(1)	281,032	1	287,257	(1)
Other assets	582,911	584,819	-	525,063	11	537,404	8
Total assets	913,650	913,936	-	849,688	8	872,173	5
Liabilities							
Deposits by banks	30,003	30,883	(3)	25,400	18	32,172	(7)
Customer accounts	526,284	517,390	2	464,489	13	478,140	10
Other liabilities	304,143	310,993	(2)	308,515	(1)	309,125	(2)
Total liabilities	860,430	859,266	-	798,404	8	819,437	5
Equity	53,220	54,670	(3)	51,284	4	52,736	1
Total equity and liabilities	913,650	913,936	-	849,688	8	872,173	5
Advances-to-deposits ratio (%) ²	50.7	51.0		53.3		52.7	
Liquidity coverage ratio (%)	151	146		138		143	

1 Variance is increase/(decrease) comparing current reporting period to prior reporting periods

2 The Group excludes 8,956 million held with central banks (30 June 2025: 14,239 million, 31 December 2024: 19,187 million and 30 September 2024: 20,534 million) that has been confirmed as repayable at the point of stress. Advances exclude reverse repurchase agreement and other similar secured lending of 6,162 million (30 June 2025: 4,189 million, 31 December 2024: 9,660 million and 30 September 2024: 8,955 million) and include loans and advances to customers held at fair value through profit or loss of 9,421 million (30 June 2025: 8,119 million, 31 December 2024: 7,084 million and 30 September 2024: 6,093 million). Deposits include customer accounts held at fair value through profit or loss of 24,545 million (30 June 2025: 24,958 million, 31 December 2024: 21,772 million and 30 September 2024: 22,344 million)

The Group's balance sheet remains strong, liquid and well diversified.

Loans and advances to customers decreased by 2 billion or 1 per cent from 30 June 2025. Underlying growth was 2 billion or 1 per cent excluding the 2 billion reduction from Treasury and securities-based held to collect loans and 2 billion impact of decrease from currency translation. The underlying growth is primarily driven by Wealth Lending and Mortgages in WRB. Loans and advances to banks increased 8 per cent since 30 June 2025 driven by higher interbank lending in a few select markets.

Customer accounts of 526 billion increased by 9 billion or 2 per cent from 30 June 2025. Excluding a 2 billion decrease from currency translation, customer accounts increased by 11 billion, or 2 per cent. This was primarily driven by a 7 billion increase in WRB CASA and term deposits from affluent focus and targeted campaigns, and a 3 billion increase in corporate term deposits and Treasury management activities.

Other assets decreased 2 billion from 30 June 2025, with a 7 billion increase in cash and balances with Central banks, and a 4 billion increase in investment securities was more than offset by a 6 billion reduction in financial assets held at fair value through profit or loss, primarily debt securities and a 7 billion reduction in derivative financial instruments.

Other liabilities decreased 2 per cent or 7 billion from 30 June 2025, with a 11 billion decrease in derivative balances and a 8 billion reduction in financial liabilities held at fair value through profit and loss was partly offset by an increase of 6 billion in other financial liabilities held at amortised cost and a 5 billion increase in debt securities in issue.

The advances-to-deposits ratio decreased to 50.7 per cent from 51.0 per cent as of 30 June 2025. The point-in-time liquidity coverage ratio increased 5 percentage point in the quarter to 151 per cent and remains well above the minimum regulatory requirement of 100 per cent.

Risk-weighted assets

	30.09.25 million	30.06.25 million	Change ¹ %	31.12.24 million	Change ¹ %	30.09.24 million	Change ¹ %
By risk type							
Credit risk	191,074	191,348	-	189,303	1	188,844	1
Operational risk	32,578	32,578	-	29,479	11	29,479	11

Operational risk	25,070	25,070		25,070	25,070	25,070	25,070
Market risk	34,726	35,758	(3)	28,283	23	30,601	13
Total RWAs	258,378	259,684	(1)	247,065	5	248,924	4

1. Variance is increase/(decrease) comparing current reporting period to prior reporting periods

Page 10

Financial review continued

Total risk-weighted assets of 258.4 billion dropped by 1.3 billion or 1 per cent from 30 June 2025.

- Credit risk RWA at 191.1 billion remained stable since 30 June 2025. There was a 1.9 billion increase from asset growth and mix within primarily in Treasury and a 0.5 billion increase from model and methodology changes. This was partly offset by 1.4 billion reduction in CIB optimisation actions and 1.3 billion decrease from currency translation.
- Market risk RWA decreased by 1.0 billion to 34.7 billion primarily from updates to internal models mainly from risks not in VaR (Value at risk).

Capital base and ratios

	30.09.25	30.06.25	Change ¹	31.12.24	Change ¹	30.09.24	Change ¹
	million	million	%	million	%	million	%
CET1 capital	36,594	37,260	(2)	35,190	4	35,425	3
Additional Tier 1 capital (AT1)	6,515	6,517	-	6,482	1	6,507	-
Tier 1 capital	43,109	43,777	(2)	41,672	3	41,932	3
Tier 2 capital	9,422	9,504	(1)	11,419	(17)	11,726	(20)
Total capital	52,531	53,281	(1)	53,091	(1)	53,658	(2)
CET1 capital ratio(%) ²	14.2	14.3	(18)	14.2	(8)	14.2	(7)
Total capital ratio(%) ²	20.3	20.5	(19)	21.5	(116)	21.6	(122)
Leverage ratio (%) ²	4.6	4.7	(9)	4.8	(20)	4.7	(6)

1 Variance is increase/(decrease) comparing current reporting period to prior reporting periods

2 Change is the basis points (bps) difference between the two periods rather than the percentage change

The Group's CET1 ratio of 14.2 per cent was 18 basis points lower compared to 30 June 2025 primarily reflecting underlying profit accretion, lower RWA and impact of share buyback. CET1 remains 3.9 percentage points above the Group's latest regulatory minimum CET1 requirement. The Group's Pillar 2A reduced in the third quarter post a supervisory review resulting in a 22 basis points reduction in the Group's CET1 requirement.

CET1 accretion from profits was 50 basis points while lower RWA added 3 basis points to the ratio. Changes in FX, fair value gains in other comprehensive income and certain regulatory capital adjustments increased CET1 by a further 9 basis points.

The Group is part way through the 1.3 billion share buyback programme which it announced on 31 July 2025, and by 30 September 2025 had spent 413 million purchasing 22million ordinary shares, reducing the share count by approximately 1 per cent. Even though the share buyback was still ongoing on 30 September 2025, the entire 1.3 billion is deducted from CET1 in the period, equivalent to a 50 basis points reduction in the CET1 ratio.

The Group is accruing the foreseeable dividend in respect of the final 2025 ordinary share dividend in the third quarter. This is not an indication of the Group's final 2025 ordinary share dividend, which will be proposed by the Board at the presentation of the 2025 full year results. The increase in the foreseeable dividend for ordinary dividend and AT1 coupons reduced the CET1 ratio by 30 basis points.

The Group's leverage ratio of 4.6 per cent is 9 basis points lower than as of 30 June 2025. The Group's leverage ratio remains significantly above its minimum requirement of 3.7 per cent.

Page 11

Supplementary financial information

Underlying performance by client segment

	Q3'25					Q3'24 ¹				
	Corporate & Investment Banking	Wealth & Retail Banking	Central & other items	Total		Corporate & Investment Banking	Wealth & Retail Banking	Central & other items	Total	
	million	million	million	million	million	million	million	million	million	million
Operating income	2,970	2,252	39	(114)	5,147	2,910	2,096	43	(145)	4,904

1 Underlying profit before taxation has been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 to reflect the reallocation of Treasury income and certain costs across segments

2 Customer accounts includes FVTPL and repurchase agreements

[illegible]

Advisory	92	68	35	33	72	28	29	260	192	35	35
Global Markets	848	840	1	1	1,172	(28)	(28)	3,203	2,677	20	20
Macro Trading	678	683	(1)	(1)	961	(29)	(30)	2,617	2,198	19	19
Credit Trading	206	174	18	18	187	10	10	615	506	22	22
Valuation & Other Adj	(36)	(17)	(112)	(100)	24	nm	nm	(29)	(27)	(7)	(7)
Treasury & Other	46	23	100	96	72	(36)	(39)	182	224	(19)	(17)
Operating income ⁴	2,970	2,910	2	2	3,261	(9)	(9)	9,553	9,104	5	5
Operating expenses	(1,583)	(1,512)	(5)	(4)	(1,602)	1	1	(4,738)	(4,557)	(4)	(3)
Operating profit before impairment losses and taxation	1,387	1,398	(1)	(1)	1,659	(16)	(17)	4,815	4,547	6	7
Credit impairment	(64)	10	nm	nm	44	nm	nm	(50)	64	(178)	(188)
Other impairment	(4)	(49)	92	92	(1)	nm	nm	(4)	(154)	97	97
Profit from associates and joint ventures	-	-	nm	nm	(1)	nm	nm	-	-	nm	nm
Underlying profit before taxation	1,319	1,359	(3)	(3)	1,701	(22)	(23)	4,761	4,457	7	8
Restructuring & Other items	(145)	(36)	nm	nm	(49)	(196)	(188)	(291)	(113)	(158)	(160)
Reported profit before taxation	1,174	1,323	(11)	(11)	1,652	(29)	(30)	4,470	4,344	3	4
Total assets	499,829	479,518	4	5	512,928	(3)	(3)	499,829	479,518	4	5
Of which: loans and advances to customers ⁵	202,157	189,854	6	7	204,812	(1)	(1)	202,157	189,854	6	7
Total liabilities	494,081	490,017	1	1	507,646	(3)	(2)	494,081	490,017	1	1
Of which: customer accounts ⁶	329,011	315,749	4	5	332,952	(1)	(1)	329,011	315,749	4	5
Risk-weighted assets	175,434	163,669	7	nm	182,129	(4)	nm	175,434	163,669	7	nm
Income return on risk-weighted assets (%) ⁷	6.8	7.1	(30)	nm	7.3	(50)	nm	7.3	7.4	(10)	nm
Underlying return on tangible equity (%) ⁷	13.1	15.0	(190)	nm	19.4	(630)	nm	17.4	16.5	90	nm
Cost to income ratio (%) ⁸	53.3	52.0	(1.3)	(1.0)	49.1	(4.2)	(4.5)	49.6	50.1	0.5	0.8

1 Variance is better/(worse), except for risk-weighted assets, assets and liabilities which is increase/(decrease)

2 Comparisons presented on the basis of the current period's transactional currency rate, ensuring like-for-like currency rates between the two periods

3 Segment results have been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025

4 Products have been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025

5 Loans and advances to customers includes FVTPL and reverse repurchase agreements

6 Customer accounts includes FVTPL and repurchase agreements

7 Change is the basis points (bps) difference between the two periods rather than the percentage change

8 Change is the percentage points difference between the two periods rather than the percentage change

Supplementary financial information continued

Performance highlights

- Underlying profit before tax of 1,319 million was down 3 per cent year-on-year at constant currency (ccy), mainly due to higher operating expenses and credit impairment partly offset by higher operating income.
- Operating income of 2,970 million was 60 million higher, 2 per cent up at ccy, primarily driven by a record Global Banking performance, up 23 per cent at ccy, due to higher origination and distribution volumes in addition to capturing the rebound in Capital Markets and Advisory activity. Global Markets income increased 1 per cent as strong flow income was partially offset by lower episodic income due to non-repeat of prior year gains in Rates. Transaction Services income fell 6 per cent at ccy as the benefit of increased liability balances was more than offset by margin compression due to lower interest rates impacting Payments & Liquidity while Securities & Prime Services grew 7 per cent benefitting from increased deposit balances.
- Underlying operating expenses rose 4 per cent at ccy, largely due to investments in strategic growth initiatives, higher performance-related pay and deposit insurance premium reclassification.
- Credit impairment charges of 64 million were up 74 million, primarily due to a non-repeat of prior-year releases. Other impairment reduction of 45 million year-on-year due to a non-repeat of software asset write-off.
- Risk-weighted assets (RWA) of 175 billion was up 11 billion year-on-year driven mainly by business growth in Banking and Markets.

Page 14

Supplementary financial information continued

Wealth & Retail Banking

	Constant currency				Constant currency				Constant currency			
	Q3'25 million	Q3'24 ^{3,4} million	Change ¹ %	change ^{1,2} %	Q2'25 million	Change ¹ %	change ^{1,2} %		YTD'25 million	YTD'24 ^{3,4} million	Change ¹ %	change ^{1,2} %
Wealth Solutions	890	694	28	27	742	20	20		2,409	1,928	25	25
Investment												
Products	691	507	36	35	544	27	27		1,794	1,375	30	30
Bancassurance	199	187	6	5	198	1	-		615	553	11	12
Deposits & Mortgages	1,034	1,051	(2)	(1)	990	4	4		3,030	3,112	(3)	(2)
CCPL & Other												
Unsecured												
Lending	277	281	(1)	(2)	282	(2)	(3)		816	811	1	1
Treasury & Other	51	70	(27)	(29)	38	34	35		159	129	23	23
Operating income ⁴	2,252	2,096	7	7	2,052	10	9		6,414	5,980	7	7
Operating expenses	(1,212)	(1,168)	(4)	(5)	(1,248)	3	3		(3,641)	(3,422)	(6)	(6)
Operating profit before impairment losses and taxation	1,040	928	12	10	804	29	29		2,773	2,558	8	9
Credit impairment	(107)	(180)	41	41	(153)	30	31		(439)	(447)	2	1
Other impairment	(3)	(11)	73	67	1	nm	nm		(6)	(38)	84	86
Underlying profit before taxation	930	737	26	23	652	43	43		2,328	2,073	12	13
Restructuring & Other Items	(69)	(43)	(60)	(66)	(55)	(25)	(24)		(199)	(238)	16	14
Reported profit before taxation	861	694	24	21	597	44	44		2,129	1,835	16	17
Total assets	131,164	125,912	4	5	129,591	1	2		131,164	125,912	4	5
Of which:												
loans and advances												
to customers ⁵	127,423	122,636	4	5	126,712	1	2		127,423	122,636	4	5
Total liabilities	250,884	218,765	15	16	244,591	3	3		250,884	218,765	15	16
Of which:												
customer accounts ⁶	246,528	214,430	15	16	240,612	2	3		246,528	214,430	15	16
Risk-weighted assets	58,373	60,534	(4)	nm	57,610	1	nm		58,373	60,534	(4)	nm
Income return on risk-weighted assets (%) ⁷	15.6	14.2	140	nm	14.7	90	nm		15.1	13.5	160	nm

Underlying return on tangible equity (%) ⁷	35.6	24.6	1,100	nm	24.0	1,160	nm	28.7	22.9	580	nm
Cost to income ratio (%) ⁸	53.8	55.7	1.9	1.3	60.8	7.0	7.1	56.8	57.2	0.4	0.7

- 1 Variance is better/(worse), except for risk-weighted assets, assets and liabilities which is increase/(decrease)
- 2 Comparisons presented on the basis of the current period's transactional currency rate, ensuring like-for-like currency rates between the two periods
- 3 Segment results have been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025
- 4 Products have been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025
- 5 Loans and advances to customers includes FVTPL and reverse repurchase agreements
- 6 Customer accounts includes FVTPL and repurchase agreements
- 7 Change is the basis points (bps) difference between the two periods rather than the percentage change
- 8 Change is the percentage points difference between the two periods rather than the percentage change

Page 15

Supplementary financial information continued

Performance highlights

- Underlying profit before tax of 930 million was up 23 per cent at constant currency (ccy) mainly driven by higher income and lower impairments, partially offset by higher operating expenses.
- Operating income of 2,252 million was up 7 per cent at ccy, primarily driven by a strong 27 per cent growth in Wealth Solutions primarily in Investment Products which registered robust growth on the back of continued investment in product innovation, advisory capabilities and digital build. The growth is also supported by 13 billion of affluent net-new-money and 67,000 affluent new-to-bank clients onboarded during the quarter.
- Operating expenses increased 5 per cent at ccy, reflecting continued investment in our affluent strategy, including the hiring of relationship managers, and investments into new products, capabilities and platforms, partly offset by efficiency savings from the Fit for Growth programme.
- Credit impairment charges reduced by 73 million driven by the reduction in unsecured exposures from portfolio optimisation actions.
- Risk-weighted assets (RWA) of 58 billion reduced 2 billion year-on-year primarily due to reductions in Unsecured Lending portfolios, partially offset by increase in Wealth Lending and Secured Lending portfolio reflecting growth in asset balances.

Page 16

Supplementary financial information continued

Ventures

	Q3'25 million	Q3'24 ³ million	Change ¹ %	Constant currency change ^{1,2} %	Q2'25 million	Change ¹ %	Constant currency change ^{1,2} %	YTD'25 million	YTD'24 ³ million	Change ¹ %	Constant currency change ^{1,2} %
Digital Banks	49	39	26	20	46	7	4	137	101	36	35
SCV	(10)	4	nm	nm	232	(104)	(105)	222	22	nm	nm
Operating income	39	43	(9)	(14)	278	(86)	(86)	359	123	192	191
Operating expenses	(116)	(119)	3	2	(127)	9	9	(355)	(347)	(2)	(2)
Operating (loss)/profit before impairment losses and taxation	(77)	(76)	(1)	(5)	151	(151)	(151)	4	(224)	102	102
Credit impairment	(13)	(16)	19	13	(14)	7	13	(37)	(59)	37	37
Other impairment	(15)	(1)	nm	nm	-	nm	nm	(15)	(1)	nm	nm
Loss from associates and joint ventures	(9)	(5)	(80)	(80)	(7)	(29)	(50)	(20)	(11)	(82)	(82)
Underlying (loss)/profit before taxation	(114)	(98)	(16)	(21)	130	(188)	(187)	(68)	(295)	77	77
Restructuring & Other items	(1)	-	nm	nm	(1)	-	nm	(2)	(1)	(100)	(100)

Reported (loss)/profit before taxation	(115)	(98)	(17)	(22)	129	(189)	(188)	(70)	(296)	76	76
Total assets	7,850	5,886	33	30	7,534	4	4	7,850	5,886	33	30
Of which: loans and advances to customers ⁴	1,631	1,231	32	33	1,555	5	5	1,631	1,231	32	33
Total liabilities	6,122	4,972	23	24	6,010	2	2	6,122	4,972	23	24
Of which: customer accounts ⁵	5,798	4,702	23	24	5,718	1	2	5,798	4,702	23	24
Risk-weighted assets	3,385	2,195	54	nm	3,288	3	nm	3,385	2,195	54	nm
Income return on risk-weighted assets (%) ⁶	4.7	7.9	(320)	nm	39.8	nm	nm	16.6	8.1	850	nm
Underlying return on tangible equity (%) ⁶	nm	nm	nm	nm	nm	nm	nm	nm	nm	nm	nm
Cost to income ratio (%) ⁷	nm	nm	nm	nm	nm	nm	nm	nm	nm	nm	nm

1 Variance is better/(worse), except for risk-weighted assets, assets and liabilities which is increase/(decrease)

2 Comparisons presented on the basis of the current period's transactional currency rate, ensuring like-for-like currency rates between the two periods

3 Segment results have been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025

4 Loans and advances to customers includes FVTPL

5 Customer accounts includes FVTPL

6 Change is the basis points (bps) difference between the two periods rather than the percentage change

7 Change is the percentage points difference between the two periods rather than the percentage change

Performance highlights

- Underlying loss before tax increased by 16 million to 114 million mainly driven by higher other impairments offsetting strong growth in Digital Banks.
- Digital Banks income was up 20 per cent at constant currency (ccy), driven by growth in credit cards, personal loans and deposits, partially offsetting lower SCV income.
- Other impairment charges increased 14 million, largely from SCV.

Supplementary financial information continued

Central & other items

	Q3'25 million	Q3'24 ^{3,4} million	Change ¹ %	Constant currency change ^{1,2} %	Q2'25 million	Change ¹ %	Constant currency change ^{1,2} %	YTD'25 million	YTD'24 ^{3,4} million	Change ¹ %	Constant currency change ^{1,2} %
Treasury & Other ⁴	(114)	(145)	21	23	(82)	(39)	(37)	(280)	(345)	19	25
Operating income	(114)	(145)	21	23	(82)	(39)	(37)	(280)	(345)	19	25
Operating expenses	(42)	(41)	(2)	(10)	(73)	42	43	(184)	(187)	2	1
Operating loss before impairment losses and taxation	(156)	(186)	16	16	(155)	(1)	1	(464)	(532)	13	17
Credit impairment	(11)	8	nm	nm	6	nm	nm	(5)	15	(133)	(133)
Other impairment	2	(31)	106	106	(3)	167	167	(4)	(42)	90	91
Profit from associates and joint ventures	15	18	(17)	(17)	72	(79)	(78)	117	88	33	33

	million	million	million	million	million	million	million	million	million	million	million
Operating income	1,220	280	295	163	745	350	319	369	317	1,089	5,147
Operating expenses	(618)	(204)	(209)	(91)	(431)	(226)	(166)	(197)	(161)	(650)	(2,953)
Operating profit before impairment losses and taxation	602	76	86	72	314	124	153	172	156	439	2,194
Credit impairment	(69)	(17)	(14)	(3)	(33)	(3)	9	34	(71)	(28)	(195)
Other impairment	(1)	-	(2)	-	(1)	(1)	-	6	-	(21)	(20)
Profit/(loss) from associates and joint ventures	-	-	16	-	(2)	-	-	(2)	-	(6)	6
Underlying profit before taxation	532	59	86	69	278	120	162	210	85	384	1,985
Total assets employed	210,684	53,179	43,925	22,342	120,605	33,140	22,003	239,384	75,023	93,365	913,650
Of which: loans and advances to customers ³	91,282	30,034	14,475	11,689	62,432	13,224	8,554	57,866	25,058	32,952	347,566
Total liabilities employed	213,178	44,987	37,721	20,092	115,859	24,792	19,202	251,869	50,345	82,385	860,430
Of which: customer accounts ⁴	187,204	36,214	31,696	18,467	101,193	15,920	16,605	94,972	21,292	61,835	585,398

	Q3'24 ¹										
	Hong Kong million	Korea million	China million	Taiwan million	Singapore million	India million	UAE million	UK million	US million	Other million	Group million
Operating income	1,233	252	382	156	655	423	270	252	250	1,031	4,904
Operating expenses	(549)	(163)	(217)	(86)	(335)	(251)	(138)	(347)	(137)	(617)	(2,840)
Operating profit/(loss) before impairment losses and taxation	684	89	165	70	320	172	132	(95)	113	414	2,064
Credit impairment	(81)	(28)	(36)	(8)	(5)	(17)	23	30	2	(58)	(178)
Other impairment	(45)	-	(12)	-	64	(23)	(16)	(28)	(14)	(18)	(92)
Profit/(loss) from associates and joint ventures	-	-	15	-	1	-	-	-	-	(3)	13
Underlying profit/(loss) before taxation ¹	558	61	132	62	380	132	139	(93)	101	335	1,807
Total assets employed ²	205,361	50,124	46,175	22,975	109,731	35,230	21,630	241,153	57,979	81,815	872,173
Of which: loans and advances to customers ³	85,875	28,153	15,419	11,991	68,466	13,517	8,202	61,715	17,077	29,606	340,021
Total liabilities employed ²	201,553	41,544	37,896	19,577	97,165	27,187	19,276	254,788	42,810	77,641	819,437
Of which: customer accounts ⁴	165,991	32,063	28,228	17,722	86,190	20,006	16,492	95,670	17,678	59,981	540,021

1 Underlying profit before taxation has been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025

2 Balance sheet numbers have been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 reflecting change from management basis to financial basis

3 Loans and advances to customers includes FVTPL and reverse repurchase agreements

4 Customer deposits includes FVTPL and repurchase agreements

	million	million	million	million	million	million	million	million	million	million	million
Operating income	1,414	299	320	135	927	381	301	404	288	1,040	5,509
Operating expenses	(599)	(182)	(206)	(86)	(412)	(224)	(172)	(398)	(126)	(645)	(3,050)
Operating profit before impairment losses and taxation	815	117	114	49	515	157	129	6	162	395	2,459
Credit impairment	(79)	(10)	(22)	(7)	(24)	(11)	13	31	2	(10)	(117)
Other impairment	-	-	-	-	-	(1)	-	-	-	(2)	(3)
Profit/(loss) from associates and joint ventures	-	-	69	-	-	-	-	(1)	-	(4)	64
Underlying profit before taxation	736	107	161	42	491	145	142	36	164	379	2,403
Total assets employed	209,923	53,654	45,573	24,526	114,423	33,336	21,902	265,713	56,506	88,380	913,936
Of which: loans and advances to customers ¹	86,140	31,328	15,243	12,628	65,063	13,616	8,464	65,615	22,039	30,482	350,618
Total liabilities employed	214,165	45,178	38,422	21,401	109,253	25,260	18,323	258,501	47,405	81,358	859,266
Of which: customer accounts ²	187,036	35,057	30,959	18,841	99,094	17,383	15,471	99,032	18,277	60,983	582,133

1 Loans and advances to customers includes FVTPL and reverse repurchase agreements

2 Customer deposits includes FVTPL and repurchase agreements

Quarterly underlying operating income by product

	Q3'25 million	Q2'25 million	Q1'25 million	Q4'24 ¹ million	Q3'24 ¹ million	Q2'24 ¹ million	Q1'24 ¹ million	Q4'23 ¹ million
Transaction Services	1,488	1,469	1,527	1,666	1,572	1,593	1,603	1,647
Payments & Liquidity	1,016	1,013	1,061	1,193	1,112	1,139	1,161	1,207
Securities & Prime Services	166	158	151	161	156	153	141	140
Trade & Working Capital	306	298	315	312	304	301	301	300
Global Banking	588	548	548	500	475	488	472	400
Lending & Financial Solutions	496	476	452	434	407	422	414	358
Capital Markets & Advisory	92	72	96	66	68	66	58	42
Global Markets	848	1,172	1,183	773	840	796	1,041	534
Macro Trading	678	961	978	654	683	631	884	463
Credit Trading	206	187	222	138	174	165	167	92
Valuation & Other Adj	(36)	24	(17)	(19)	(17)	-	(10)	(21)
Wealth Solutions	890	742	777	562	694	618	616	412
Investment Products	691	544	559	452	507	444	424	298
Bancassurance	199	198	218	110	187	174	192	114
Deposits & Mortgages	1,034	990	1,006	1,058	1,051	1,041	1,020	1,008
CCPL & Other Unsecured Lending	277	282	257	270	281	270	260	259
Ventures	39	278	42	60	43	48	32	32
Digital Banks	49	46	42	41	39	33	29	26
SCV	(10)	232	-	19	4	15	3	6
Treasury & Other	(17)	28	50	(55)	(52)	(48)	108	(268)
Total underlying operating income	5,147	5,509	5,390	4,834	4,904	4,806	5,152	4,024

1 Products have been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 with no change in total income

Supplementary financial information continued

Earnings per ordinary share

	Q3'25 million	Q3'24 million	Change %	Q2'25 million	Change %	YTD'25 million	YTD'24 million	Change %
Profit for the period attributable to equity holders	1,298	1,147	13	1,734	(25)	4,624	3,516	32

Non-controlling interest	2	3	(33)	(15)	nm	(15)	12	nm
Dividend payable on preference shares and AT1 classified as equity	(272)	(219)	(24)	(11)	nm	(516)	(428)	(21)
Profit for the period attributable to ordinary shareholders	1,028	931	10	1,708	(40)	4,093	3,100	32
Items normalised ¹ :								
Restructuring	54	102	(47)	40	35	191	166	15
FFG	138	(11)	nm	87	59	298	75	nm
DVA	27	(5)	nm	(9)	nm	22	21	5
Net (gain)/loss on sale of businesses	-	(1)	nm	5	nm	5	188	(97)
Other items	-	-	nm	-	nm	-	100	nm
Tax on normalised items	(39)	(11)	nm	(26)	(50)	(94)	(78)	(21)
Underlying profit attributable to ordinary shareholders	1,208	1,005	20	1,805	(33)	4,515	3,572	26
Basic - Weighted average number of shares (millions)	2,310	2,527	(9)	2,355	(2)	2,353	2,579	(9)
Diluted - Weighted average number of shares (millions)	2,381	2,595	(8)	2,422	(2)	2,422	2,644	(8)
Basic earnings per ordinary share (cents) ²	44.5	36.8	7.7	72.5	(28.0)	173.9	120.2	53.7
Diluted earnings per ordinary share (cents) ²	43.2	35.9	7.3	70.5	(27.3)	169.0	117.2	51.8
Underlying basic earnings per ordinary share (cents) ²	52.3	39.8	12.5	76.6	(24.3)	191.9	138.5	53.4
Underlying diluted earnings per ordinary share (cents) ²	50.7	38.7	12.0	74.5	(23.8)	186.4	135.1	51.3

1 Refer Profit before taxation (PBT) table in underlying versus reported results reconciliation

2 Change is the difference between the two periods rather than the percentage change

Page 21

Supplementary financial information continued

Return on Tangible Equity

	Q3'25 million	Q3'24 million	Change %	Q2'25 million	Change %	YTD'25 million	YTD'24 million	Change %
Average parent company Shareholders' Equity	46,490	44,836	4	45,645	2	45,536	44,417	3
Less Average preference share capital and share premium	(1,494)	(1,494)	-	(1,494)	-	(1,494)	(1,494)	-
Less Average intangible assets	(6,118)	(6,191)	1	(5,965)	(3)	(5,966)	(6,187)	4
Average Ordinary Shareholders' Tangible Equity	38,878	37,151	5	38,186	2	38,076	36,736	4
Profit for the period attributable to equity holders	1,298	1,147	13	1,734	(25)	4,624	3,516	32
Non-controlling interests	2	3	(33)	(15)	nm	(15)	12	nm
Dividend payable on preference shares and AT1 classified as equity	(272)	(219)	(24)	(11)	nm	(516)	(428)	(21)
Profit for the period attributable to ordinary shareholders	1,028	931	10	1,708	(40)	4,093	3,100	32
Items normalised ¹ :								
Restructuring	54	102	(47)	40	35	191	166	15
FFG	138	(11)	nm	87	59	298	75	nm
DVA	27	(5)	nm	(9)	nm	22	21	5
Net (gain)/loss on sale of businesses	-	(1)	nm	5	nm	5	188	(97)
Ventures FVOCI unrealised loss/(gain) net of tax	102	3	nm	72	42	174	(12)	nm
Other items	-	-	nm	-	nm	-	100	nm
Tax on normalised items	(39)	(11)	nm	(26)	(50)	(94)	(78)	(21)
Underlying profit for the period attributable to ordinary shareholders	1,310	1,008	30	1,877	(30)	4,689	3,560	32
Underlying return on tangible equity ²	13.4%	10.8%	260	19.7%	(630)	16.5%	12.9%	360
Reported return on tangible equity ²	10.5%	10.0%	50	17.9%	(740)	14.4%	11.3%	310

1 Refer Profit before taxation (PBT) table in underlying versus reported results reconciliation

2 Change is the basis points (bps) difference between the two periods rather than the percentage change

Net Tangible Asset Value per share

	30.09.25 million	30.09.24 million	Change %	30.06.25 million	Change %	31.12.24 million	Change %
Parent company shareholders' equity	46,250	45,259	2	46,730	(1)	44,388	4
Less Preference share capital and share premium	(1,494)	(1,494)	-	(1,494)	-	(1,494)	-
Less Intangible assets	(6,145)	(6,279)	2	(6,091)	(1)	(5,791)	(6)
Net shareholders tangible equity	38,611	37,486	3	39,145	(1)	37,103	4
Ordinary shares in issue, excluding own shares (millions)	2,293	2,484	(8)	2,330	(2)	2,408	(5)
Net Tangible Asset Value per share (cents) ¹	1,684	1,509	175	1,680	4	1,541	143

1 Change is cents difference between the two periods rather than the percentage change

Page 22

Underlying versus reported results reconciliations

Reconciliations between underlying and reported results are set out in the tables below.

Operating income by client segment

	Q3'25					Q3'24				
	Corporate & Investment Banking million	Wealth & Retail Banking million	Central & other ventures million	items million	Total million	Corporate & Investment Banking ¹ million	Wealth & Retail Banking ¹ million	Central & other ventures million	items ¹ million	Total million
Underlying operating income	2,970	2,252	39	(114)	5,147	2,910	2,096	43	(145)	4,904
Restructuring	(6)	(4)	-	-	(10)	37	6	-	(3)	40
DVA	(27)	-	-	-	(27)	5	-	-	-	5
Other items	-	-	-	-	-	-	-	-	1	1
Reported operating income	2,937	2,248	39	(114)	5,110	2,952	2,102	43	(147)	4,950

¹ Underlying profit before taxation has been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 to reflect the reallocation of Treasury income and certain costs across segments

Net interest income and Non NII

	Q3'25				Q3'24			
	Underlying million	Restructuring million	Adjustment for Trading book funding cost and Others ¹ million	Reported million	Underlying ¹ million	Restructuring million	Adjustment for Trading book funding cost and Others ¹ million	Reported million
Net interest income	2,737	-	(1,329)	1,408	2,769	-	(1,287)	1,482
Non NII	2,410	(37)	1,329	3,702	2,135	46	1,287	3,468
Total income	5,147	(37)	-	5,110	4,904	46	-	4,950

¹ Underlying net interest income has been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 to reflect the reclassification of funding cost mismatches to Underlying Non NII

Profit before taxation (PBT)

	Q3'25					
	Underlying million	Restructuring million	FFG million	DVA million	Other items million	Reported million
Operating income	5,147	(10)	-	(27)	-	5,110
Operating expenses	(2,953)	(57)	(134)	-	-	(3,144)
Operating profit/(loss) before impairment losses and taxation	2,194	(67)	(134)	(27)	-	1,966

and taxation	2,194	(57)	(134)	(27)	-	1,980
Credit impairment	(195)	7	-	-	-	(188)
Other impairment	(20)	2	(4)	-	-	(22)
Profit from associates and joint ventures	6	4	-	-	-	10
Profit/(loss) before taxation	1,985	(54)	(138)	(27)	-	1,766

	Q3'24					
	Underlying million	Restructuring ¹ million	FFG ¹ million	DVA million	Other items million	Reported million
Operating income	4,904	40	-	5	1	4,950
Operating expenses	(2,840)	(142)	11	-	-	(2,971)
Operating profit/(loss) before impairment losses and taxation	2,064	(102)	11	5	1	1,979
Credit impairment	(178)	-	-	-	-	(178)
Other impairment	(92)	4	-	-	-	(88)
Profit/(loss) from associates and joint ventures	13	(4)	-	-	-	9
Profit/(loss) before taxation	1,807	(102)	11	5	1	1,722

1 FFG (Fit for Growth) charge previously reported within Restructuring has been re-presented as a separate item

Underlying versus reported results reconciliations continued

Profit before taxation (PBT) by client segment

	Q3'25					Q3'24				
	Corporate & Investment Banking million	Wealth & Retail Ventures million	Central & Other items million	Total		Corporate & Investment Banking ¹ million	Wealth & Retail Ventures ¹ million	Central & Other items ¹ million	Total	
Operating income	2,970	2,252	39	(114)	5,147	2,910	2,096	43	(145)	4,904
External	2,733	1,032	39	1,343	5,147	2,569	914	43	1,378	4,904
Inter-segment	237	1,220	-	(1,457)	-	341	1,182	-	(1,523)	-
Operating expenses	(1,583)	(1,212)	(116)	(42)	(2,953)	(1,512)	(1,168)	(119)	(41)	(2,840)
Operating profit/(loss) before impairment losses and taxation	1,387	1,040	(77)	(156)	2,194	1,398	928	(76)	(186)	2,064
Credit impairment	(64)	(107)	(13)	(11)	(195)	10	(180)	(16)	8	(178)
Other impairment	(4)	(3)	(15)	2	(20)	(49)	(11)	(1)	(31)	(92)
Profit/(loss) from associates and joint ventures	-	-	(9)	15	6	-	-	(5)	18	13
Underlying profit/(loss) before taxation	1,319	930	(114)	(150)	1,985	1,359	737	(98)	(191)	1,807
Restructuring & Other items	(145)	(69)	(1)	(4)	(219)	(36)	(43)	-	(6)	(85)
Reported profit/(loss) before taxation	1,174	861	(115)	(154)	1,766	1,323	694	(98)	(197)	1,722

1 Underlying profit before taxation has been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 to reflect the reallocation of Treasury income and certain costs across segments

Earnings per ordinary share (EPS)

	Underlying million	Restructuring million	FFG million	DVA million	Net loss on sale of business million	Taxon normalised items million	Reported million
Profit for the period attributable to ordinary shareholders	1,208	(54)	(138)	(27)	-	39	1,028
Basic - Weighted average number of shares (millions)	2,310						2,310
Basic earnings per ordinary share (cents)	52.3						44.5

Q3'24

	Underlying million	Restructuring million	FFG million	DVA million	Net loss on sale of business million	Taxon normalised items million	Reported million
Profit for the period attributable to ordinary shareholders	1,005	(102)	11	5	1	11	931
Basic - Weighted average number of shares (millions)	2,527						2,527
Basic earnings per ordinary share (cents)	39.8						36.8

Page 24

Risk review

Credit quality by client segment

30.09.25

Customers								
	Corporate & Wealth				Central & other Customer		Undrawn	Financial
	Banks million	Banking million	Banking & Retail million	Ventures million	items million	Total million	commitments million	Guarantees million
Amortised cost								
Stage 1	44,893	129,366	125,146	1,623	14,902	271,037	193,616	103,424
- Strong	32,702	91,558	119,686	1,605	14,530	227,379	175,444	64,611
- Satisfactory	12,191	37,808	5,460	18	372	43,658	18,172	38,813
Stage 2	696	11,040	1,891	44	-	12,975	3,779	1,594
- Strong	333	2,045	1,409	27	-	3,481	1,144	690
- Satisfactory	250	7,735	150	5	-	7,890	2,445	719
- Higher risk	113	1,260	332	12	-	1,604	190	185
Of which (stage 2):								
- Less than 30 days past due	-	498	150	5	-	653	-	-
- More than 30 days past due	2	138	332	12	-	482	-	-
Stage 3, credit-impaired financial assets	35	3,878	1,691	17	11	5,597	694	460
Gross balance ¹	45,624	144,284	128,728	1,684	14,913	289,609	198,089	105,478
Stage 1	(8)	(105)	(377)	(27)	-	(509)	(60)	(14)
- Strong	(4)	(42)	(345)	(25)	-	(412)	(40)	(6)
- Satisfactory	(4)	(63)	(32)	(2)	-	(97)	(20)	(8)
Stage 2	-	(378)	(121)	(16)	-	(515)	(30)	(14)
- Strong	-	(14)	(71)	(10)	-	(95)	(7)	(1)
- Satisfactory	-	(296)	(18)	(2)	-	(316)	(13)	(6)
- Higher risk	-	(68)	(32)	(4)	-	(104)	(10)	(7)
Of which (stage 2):								
- Less than 30 days past due	-	(8)	(18)	(2)	-	(28)	-	-
- More than 30 days past due	-	(3)	(32)	(4)	-	(39)	-	-
Stage 3, credit-impaired financial assets	(4)	(2,632)	(811)	(10)	(5)	(3,458)	(57)	(97)
Total credit impairment	(12)	(3,115)	(1,309)	(53)	(5)	(4,482)	(147)	(125)
Net carrying value	45,612	141,169	127,419	1,631	14,908	285,127		
Stage 1	0.0%	0.1%	0.3%	1.7%	0.0%	0.2%	0.0%	0.0%
Strong	0.0%	0.0%	0.2%	1.6%	0.0%	0.2%	0.0%	0.0%

- Strong	0.0%	0.0%	0.3%	1.0%	0.0%	0.2%	0.0%	0.0%
- Satisfactory	0.0%	0.2%	0.6%	11.1%	0.0%	0.2%	0.1%	0.0%
Stage 2	0.0%	3.4%	6.4%	36.4%	0.0%	4.0%	0.8%	0.9%
- Strong	0.0%	0.7%	5.0%	37.0%	0.0%	2.7%	0.6%	0.1%
- Satisfactory	0.0%	3.8%	12.0%	40.0%	0.0%	4.0%	0.5%	0.8%
- Higher risk	0.0%	5.4%	9.6%	33.3%	0.0%	6.5%	5.3%	3.8%
Of which (stage 2):								
- Less than 30 days past due	0.0%	1.6%	12.0%	40.0%	0.0%	4.3%	0.0%	0.0%
- More than 30 days past due	0.0%	2.2%	9.6%	33.3%	0.0%	8.1%	0.0%	0.0%
Stage 3, credit-impaired financial assets (S3)	11.4%	67.9%	48.0%	58.8%	45.5%	61.8%	8.2%	21.1%
- Stage 3 Collateral	-	275	632	-	-	907	-	19
- Stage 3 Cover ratio (after collateral)	11.4%	75.0%	85.3%	58.8%	45.5%	78.0%	8.2%	25.2%
Cover ratio	0.0%	2.2%	1.0%	3.1%	0.0%	1.5%	0.1%	0.1%
Fair value through profit or loss								
Performing	34,566	62,405	4	-	-	62,409		
- Strong	28,565	40,715	4	-	-	40,719		
- Satisfactory	6,001	21,690	-	-	-	21,690		
- Higher risk	-	-	-	-	-	-		
Defaulted (CG13-14)	67	30	-	-	-	30		
Gross balance (FVTPL) ²	34,633	62,435	4	-	-	62,439		
Net carrying value (incl FVTPL)	80,245	203,604	127,423	1,631	14,908	347,566		

1 Loans and advances includes reverse repurchase agreements and other similar secured lending of 6,162 million under Customers and of 3,870 million under Banks, held at amortised cost

2 Loans and advances includes reverse repurchase agreements and other similar secured lending of 53,018 million under Customers and of 31,831 million under Banks, held at fair value through profit or loss

Page 25

Risk review continued

30.06.25								
Customers								
	Corporate & Wealth Investment & Retail					Central & other Customer items		
	Banks million	Banking million	Banking million	Ventures million	items million	Total million	Undrawn commitments million	Financial Guarantees million
Amortised cost								
Stage 1	41,613	129,064	124,273	1,549	18,269	273,155	188,364	101,740
- Strong	28,979	91,162	118,929	1,528	17,799	229,418	171,907	66,028
- Satisfactory	12,634	37,902	5,344	21	470	43,737	16,457	35,712
Stage 2	737	10,374	2,078	47	21	12,520	4,546	1,794
- Strong	41	1,888	1,563	30	-	3,481	1,144	471
- Satisfactory	263	6,845	146	6	-	6,997	3,133	990
- Higher risk	433	1,641	369	11	21	2,042	269	333
Of which (stage 2):								
- Less than 30 days past due	-	118	146	6	-	270	-	-
- More than 30 days past due	2	57	369	11	-	437	-	-
Stage 3, credit-impaired financial assets	48	4,421	1,701	14	-	6,136	37	425
Gross balance ¹	42,398	143,859	128,052	1,610	18,290	291,811	192,947	103,959
Stage 1	(6)	(124)	(403)	(26)	-	(553)	(60)	(16)
- Strong	(3)	(49)	(328)	(24)	-	(401)	(34)	(7)
- Satisfactory	(3)	(75)	(75)	(2)	-	(152)	(26)	(9)
Stage 2	(2)	(306)	(141)	(18)	-	(465)	(37)	(16)
- Strong	-	(6)	(65)	(11)	-	(82)	(4)	-
- Satisfactory	-	(209)	(38)	(2)	-	(249)	(24)	(5)
- Higher risk	(2)	(91)	(38)	(5)	-	(134)	(9)	(11)
Of which (stage 2):								
- Less than 30 days past due	-	(11)	(38)	(2)	-	(51)	-	-
- More than 30 days past due	-	-	(38)	(5)	-	(43)	-	-
Stage 3, credit-impaired financial assets	(4)	(3,251)	(800)	(11)	-	(4,062)	(1)	(106)
Total credit impairment	(12)	(3,681)	(1,344)	(55)	-	(5,080)	(98)	(138)
Net carrying value	42,386	140,178	126,708	1,555	18,290	286,731	-	-
Stage 1	0.0%	0.1%	0.3%	1.7%	0.0%	0.2%	0.0%	0.0%
- Strong	0.0%	0.1%	0.3%	1.6%	0.0%	0.2%	0.0%	0.0%
- Satisfactory	0.0%	0.2%	1.4%	9.5%	0.0%	0.3%	0.2%	0.0%
Stage 2	0.3%	2.9%	6.8%	38.3%	0.0%	3.7%	0.8%	0.9%

Stage 1	0.0%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
- Strong	0.0%	0.3%	4.2%	36.7%	0.0%	2.4%	0.3%	0.0%
- Satisfactory	0.0%	3.1%	26.0%	33.3%	0.0%	3.6%	0.8%	0.5%
- Higher risk	0.5%	5.5%	10.3%	45.5%	0.0%	6.6%	3.3%	3.3%
Of which (stage 2):								
- Less than 30 days past due	0.0%	9.3%	26.0%	33.3%	0.0%	18.9%	0.0%	0.0%
- More than 30 days past due	0.0%	0.0%	10.3%	45.5%	0.0%	9.8%	0.0%	0.0%
Stage 3, credit-impaired financial assets (S3)	8.3%	73.5%	47.0%	78.6%	0.0%	66.2%	2.7%	24.9%
- Stage 3 Collateral	-	294	656	-	-	950	-	37
- Stage 3 Cover ratio (after collateral)	8.3%	80.2%	85.6%	78.6%	0.0%	81.7%	2.7%	33.6%
Cover ratio	0.0%	2.6%	1.0%	3.4%	0.0%	1.7%	0.1%	0.1%
Fair value through profit or loss								
Performing	36,958	63,870	5	-	-	63,875		
- Strong	32,385	44,257	4	-	-	44,261		
- Satisfactory	4,468	19,524	1	-	-	19,525		
- Higher risk	105	89	-	-	-	89		
Defaulted (CG13-14)	-	12	-	-	-	12		
Gross balance (FVTPL) ²	36,958	63,882	5	-	-	63,887		
Net carrying value (incl FVTPL)	79,344	204,060	126,713	1,555	18,290	350,618		

1 Loans and advances includes reverse repurchase agreements and other similar secured lending of 4,189 million under Customers and of 4,250 million under Banks, held at amortised cost

2 Loans and advances includes reverse repurchase agreements and other similar secured lending of 55,768 million under Customers and of 34,565 million under Banks, held at fair value through profit or loss

Page 26

Risk review continued

Credit impairment charge

	9 months ended 30.09.25			9 months ended 30.09.24 ¹		
	Stage 1 & 2 million	Stage 3 million	Total million	Stage 1 & 2 million	Stage 3 million	Total million
Ongoing business portfolio						
Corporate & Investment Banking ¹	128	(78)	50	(16)	(48)	(64)
Wealth & Retail Banking ¹	112	327	439	220	227	447
Ventures	(6)	43	37	9	50	59
Central & other items ¹	-	5	5	(14)	(1)	(15)
Credit impairment charge	234	297	531	199	228	427
Restructuring business portfolio						
Others	(5)	(2)	(7)	2	(11)	(9)
Credit impairment charge / (release)	(5)	(2)	(7)	2	(11)	(9)
Total credit impairment charge	229	295	524	201	217	418

1 Business segments have been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 with no change in total credit impairment charge

Page 27

Capital review

Capital ratios

	30.09.25	30.06.25	Change ²	31.12.24	Change ²
CET1	14.2%	14.3%	(18)	14.2%	(8)
Tier 1 capital	16.7%	16.9%	(17)	16.9%	(18)
Total capital	20.3%	20.5%	(19)	21.5%	(116)

Capital base¹

	30.09.25 million	30.06.25 million	Change ³ %	31.12.24 million	Change ³ %
CET1 instruments and reserves					
Capital instruments and the related share premium accounts	5,135	5,154	-	5,201	(1)
Of which: share premium accounts	3,989	3,989	-	3,989	-
Retained earnings	24,887	26,692	(7)	24,950	-
Accumulated other comprehensive income (and other reserves)	10,180	10,099	1	8,724	17
Non-controlling interests (amount allowed in consolidated CET1)	208	234	(11)	235	(11)
Independently reviewed interim and year-end profits	4,642	3,341	39	4,072	14
Foreseeable dividends	(802)	(570)	41	(923)	(13)
CET1 capital before regulatory adjustments	44,250	44,950	(2)	42,259	5
CET1 regulatory adjustments					
Additional value adjustments (prudential valuation adjustments)	(727)	(660)	10	(624)	17
Intangible assets (net of related tax liability)	(6,048)	(5,995)	1	(5,696)	6
Deferred tax assets that rely on future profitability (excludes those arising from temporary differences)	(13)	(18)	(28)	(31)	(58)
Fair value reserves related to net losses on cash flow hedges	(361)	(378)	(4)	(4)	8,925
Deduction of amounts resulting from the calculation of excess expected loss	(579)	(617)	(6)	(702)	(18)
Net gains on liabilities at fair value resulting from changes in own credit risk	358	275	30	278	29
Defined-benefit pension fund assets	(182)	(159)	14	(149)	22
Fair value gains arising from the institution's own credit risk related to derivative liabilities	(79)	(103)	(23)	(97)	(19)
Exposure amounts which could qualify for risk weighting of 1,250%	(25)	(35)	(30)	(44)	(44)
Total regulatory adjustments to CET1	(7,656)	(7,690)	-	(7,069)	8
CET1 capital	36,594	37,260	(2)	35,190	4
Additional Tier 1 capital (AT1) instruments	6,535	6,537	-	6,502	1
AT1 regulatory adjustments	(20)	(20)	-	(20)	-
Tier 1 capital	43,109	43,777	(2)	41,672	3
Tier 2 capital instruments	9,452	9,534	(1)	11,449	(17)
Tier 2 regulatory adjustments	(30)	(30)	-	(30)	-
Tier 2 capital	9,422	9,504	(1)	11,419	(17)
Total capital	52,531	53,281	(1)	53,091	(1)
Total risk-weighted assets	258,378	259,684	(1)	247,065	5

1 Capital base is prepared on the regulatory scope of consolidation

2 Change is the percentage point difference between two periods, rather than percentage change

3 Variance is increase/(decrease) comparing current reporting period to prior periods

Page 28

Capital review continued

Movement in total capital

	9 months ended 30.09.25 million	12 months ended 31.12.24 million
CET1 at 1 January	35,190	34,314
Ordinary shares issued in the period and share premium	-	-
Share buy-back	(2,800)	(2,500)
Profit for the period	4,642	4,072
Foreseeable dividends deducted from CET1	(802)	(923)
Difference between dividends paid and foreseeable dividends	(546)	(469)
Movement in goodwill and other intangible assets	(352)	432
Foreign currency translation differences	781	(525)
Non-controlling interests	(27)	18
Movement in eligible other comprehensive income	468	636
Deferred tax assets that rely on future profitability	18	10
Decrease/(increase) in excess expected loss	122	52
Additional value adjustments (prudential valuation adjustment)	(103)	106
IFRS 9 transitional impact on regulatory reserves including day one	-	2

Exposure amounts which could qualify for risk weighting	18	-
Fair value gains arising from the institution's own Credit Risk related to derivative liabilities	18	19
Others	(33)	(54)
CET1 at 30 September/31 December	36,594	35,190
AT1 at 1 January	6,482	5,492
Net issuances (redemptions)	32	1,015
Foreign currency translation difference	1	(25)
AT1 at 30 September/31 December	6,515	6,482
Tier 2 capital at 1 January	11,419	11,935
Regulatory amortisation	(187)	1,189
Net issuances (redemptions)	(2,175)	(1,517)
Foreign currency translation difference	344	(191)
Tier 2 ineligible minority interest	16	(3)
Other	5	6
Tier 2 capital at 30 September/31 December	9,422	11,419
Total capital at 30 September/31 December	52,531	53,091

Page 29

Capital review continued

Risk-weighted assets by business

	30.09.25			
	Credit risk	Operational risk	Market risk	Total risk
	million	million	million	million
Corporate & Investment Banking	122,556	22,555	30,323	175,434
Wealth & Retail Banking	47,790	10,583	-	58,373
Ventures	3,130	239	16	3,385
Central & other items	17,598	(799)	4,387	21,186
Total risk-weighted assets	191,074	32,578	34,726	258,378

	30.06.25			
	Credit risk	Operational risk	Market risk	Total risk
	million	million	million	million
Corporate & Investment Banking	128,605	22,555	30,969	182,129
Wealth & Retail Banking	47,027	10,583	-	57,610
Ventures	3,031	239	18	3,288
Central & other items	12,685	(799)	4,771	16,657
Total risk-weighted assets	191,348	32,578	35,758	259,684

	31.12.24 ¹			
	Credit risk	Operational risk	Market risk	Total risk
	million	million	million	million
Corporate & Investment Banking	124,635	19,987	24,781	169,403
Wealth & Retail Banking	47,764	9,523	-	57,287
Ventures	2,243	142	21	2,406
Central & other items	14,661	(173)	3,481	17,969
Total risk-weighted assets	189,303	29,479	28,283	247,065

¹ RWA balances are now presented to reflect the RNS on Presentation of Financial Information issued on 2 April 2025. Prior periods have been re-presented and there is no change in total RWA

Movement in risk-weighted assets

	Credit risk ¹							
	Corporate Investment Banking million	Wealth & Retail Banking million	Ventures million	Central & other items million	Total million	Operational risk million	Market risk million	Total risk million
At 1 January 2024 ¹	116,621	50,771	1,885	22,146	191,423	27,861	24,867	244,151
Asset growth & mix	11,616	(491)	358	(5,176)	6,307	-	-	6,307
Asset quality	(2,472)	(316)	-	(384)	(3,172)	-	-	(3,172)
Model updates	1,620	(1)	-	-	1,619	-	(400)	1,219
Methodology and policy changes	38	39	-	-	77	-	(1,300)	(1,223)
Acquisitions and disposals	-	-	-	-	-	-	-	-

Acquisitions and disposals	-	-	-	-	-	-	-	-
Foreign currency translation	(2,788)	(1,397)	-	(691)	(4,876)	-	-	(4,876)
Other, including non-credit risk movements	-	(841)	-	(1,234)	(2,075)	1,618	5,116	4,659
At 31 December 2024 ¹	124,635	47,764	2,243	14,661	189,303	29,479	28,283	247,065
Asset growth & mix	(5,074)	(1,228)	887	2,086	(3,329)	-	-	(3,329)
Asset quality	1,837	(134)	-	621	2,324	-	-	2,324
Model updates	(1,276)	395	-	-	(881)	-	51	(830)
Methodology and policy changes	-	-	-	-	-	-	-	-
Acquisitions and disposals	(14)	(92)	-	(11)	(117)	-	-	(117)
Foreign currency translation	2,448	1,085	-	241	3,774	-	-	3,774
Other, including non-credit risk movements	-	-	-	-	-	3,099	6,392	9,491
At 30 September 2025	122,556	47,790	3,130	17,598	191,074	32,578	34,726	258,378

1 RWA balances are now presented to reflect the RNS on Presentation of Financial Information issued on 2 April 2025.

Prior periods have been re-presented and there is no change in total RWA

Page 30

Capital review continued

Leverage Ratio

	30.09.25 million	30.06.25 million	Change ³ %	31.12.24 million	Change ³ %
Tier 1 capital	43,109	43,777	(2)	41,672	3
Derivative financial instruments	56,905	64,225	(11)	81,472	(30)
Derivative cash collateral	10,854	13,895	(22)	11,046	(2)
Securities financing transactions (SFTs)	94,881	98,772	(4)	98,801	(4)
Loans and advances and other assets	751,010	737,044	2	658,369	14
Total on-balance sheet assets	913,650	913,936	-	849,688	8
Regulatory consolidation adjustments ¹	(104,211)	(96,465)	8	(76,197)	37
Derivatives adjustments					
Derivatives netting	(45,342)	(48,236)	(6)	(63,934)	(29)
Adjustments to cash collateral	(9,093)	(12,032)	(24)	(10,169)	(11)
Net written credit protection	2,752	2,757	-	2,075	33
Potential future exposure on derivatives	55,475	54,443	2	51,323	8
Total derivatives adjustments	3,792	(3,068)	(224)	(20,705)	(118)
Counterparty risk leverage exposure measure for SFTs	6,390	5,959	7	4,198	52
Off-balance sheet items	125,281	120,878	4	118,607	6
Regulatory deductions from Tier 1 capital	(8,078)	(8,006)	1	(7,247)	11
Total exposure measure excluding claims on central banks	936,824	933,234	-	868,344	8
Leverage ratio excluding claims on central banks ²	4.6%	4.7%	(9)	4.8%	(20)
Average leverage exposure measure excluding claims on central banks	933,449	946,944	(1)	894,296	4
Average leverage ratio excluding claims on central banks ²	4.6%	4.6%	-	4.7%	(8)
Countercyclical leverage ratio buffer ²	0.1%	0.1%	-	0.1%	-
G-SII additional leverage ratio buffer ²	0.4%	0.4%	-	0.4%	-

1 Includes adjustment for qualifying central bank claims and unsettled regular way trades

2 Change is the basis points (bps) difference between the two periods rather than the percentage change

3 Variance is increase/(decrease) comparing current reporting period to prior periods

Financial statements

Condensed consolidated interim income statement

For the nine months ended 30 September 2025

	9 months ended 30.09.25 million	9 months ended 30.09.24 million
Interest income	18,619	21,180
Interest expense	(14,167)	(16,523)
Net interest income	4,452	4,657
Fees and commission income	4,090	3,551
Fees and commission expense	(811)	(644)
Net fee and commission income	3,279	2,907
Net trading income	7,946	7,228
Other operating income	339	(51)
Operating income	16,016	14,741
Staff costs	(6,632)	(6,473)
Premises costs	(273)	(268)
General administrative expenses	(1,650)	(1,502)
Depreciation and amortisation	(836)	(784)
Operating expenses	(9,391)	(9,027)
Operating profit before impairment losses and taxation	6,625	5,714
Credit impairment	(524)	(418)
Goodwill, property, plant and equipment and other impairment	(41)	(235)
Profit from associates and joint ventures	89	153
Profit before taxation	6,149	5,214
Taxation	(1,525)	(1,698)
Profit for the period	4,624	3,516
Profit attributable to:		
Non-controlling interests	15	(12)
Parent company shareholders	4,609	3,528
Profit for the period	4,624	3,516
	Cents	cents
Earnings per share:		
Basic earnings per ordinary share	173.9	120.2
Diluted earnings per ordinary share	169.0	117.2

Page 32

Financial statements continued

Condensed consolidated interim statement of comprehensive income

For the nine months ended 30 September 2025

	30.09.25 million	30.09.24 million
Profit for the period	4,624	3,516
Other comprehensive income		
Items that will not be reclassified to income statement:	168	(188)
Own credit losses on financial liabilities designated at fair value through profit or loss	(93)	(351)
Equity instruments at fair value through other comprehensive income/(loss)	262	(3)
Actuarial gains on retirement benefit obligations	29	33
Revaluation (deficit)/surplus	(11)	16
Taxation relating to components of other comprehensive income	(19)	117
Items that may be reclassified subsequently to income statement:	1,325	932
Exchange differences on translation of foreign operations:		
Net gains taken to equity	790	32
Net (loss)/gain on net investment hedges	(28)	149
Share of other comprehensive (loss)/income from associates and joint ventures	(8)	15
Debt instruments at fair value through other comprehensive income:		
Net valuation gains taken to equity	281	342
Reclassified to income statement	(45)	134
Net impact of expected credit losses	1	(24)
Cash flow hedges:		
Net movements in cash flow hedge reserve	425	394
Taxation relating to components of other comprehensive income	(91)	(110)
Other comprehensive income for the period, net of taxation	1,493	744

Total comprehensive income for the period	6,117	4,260
Total comprehensive income attributable to:		
Non-controlling interests	31	(16)
Parent company shareholders	6,086	4,276
Total comprehensive income for the period	6,117	4,260

Page 33

Financial statements continued

Condensed consolidated interim balance sheet

As at 30 September 2025

	30.09.25 million	31.12.24 million
Assets		
Cash and balances at central banks	86,800	63,447
Financial assets held at fair value through profit or loss	195,512	177,517
Derivative financial instruments	56,905	81,472
Loans and advances to banks	45,612	43,593
Loans and advances to customers	285,127	281,032
Investment securities	162,346	144,556
Other assets	65,125	43,468
Current tax assets	571	663
Prepayments and accrued income	3,125	3,207
Interests in associates and joint ventures	1,431	1,020
Goodwill and intangible assets	6,145	5,791
Property, plant and equipment	2,477	2,425
Deferred tax assets	454	414
Retirement benefit schemes in surplus	165	151
Assets classified as held for sale	1,855	932
Total assets	913,650	849,688
Liabilities		
Deposits by banks	30,003	25,400
Customer accounts	526,284	464,489
Repurchase agreements and other similar secured borrowing	5,022	12,132
Financial liabilities held at fair value through profit or loss	91,972	85,462
Derivative financial instruments	58,975	82,064
Debt securities in issue	75,217	64,609
Other liabilities	54,272	44,681
Current tax liabilities	977	726
Accruals and deferred income	6,560	6,896
Subordinated liabilities and other borrowed funds	8,809	10,382
Deferred tax liabilities	764	567
Provisions for liabilities and charges	352	349
Retirement benefit schemes in deficit	251	266
Liabilities included in disposal groups held for sale	972	381
Total liabilities	860,430	798,404
Equity		
Share capital and share premium account	6,629	6,695
Other reserves	10,180	8,724
Retained earnings	29,441	28,969
Total parent company shareholders' equity	46,250	44,388
Other equity instruments	6,535	6,502
Total equity excluding non-controlling interests	52,785	50,890
Non-controlling interests	435	394
Total equity	53,220	51,284
Total equity and liabilities	913,650	849,688

Page 34

Financial statements continued

Condensed consolidated interim statement of changes in equity

For the nine months ended 30 September 2025

	Ordinary share capital and share premium million	Preference share capital and share premium account million	Capital and merger reserves ¹ million	Own credit adjust- ment reserve million	Fair value through other compre- hensive income - debit million	Fair value through other compre- hensive income - equity million	Cash flow hedge reserve million	Trans- lation reserve million	Retained earnings million	Parent company share- holders' equity million	Other equity instru- ments million	Non- controlling interests million	Total million
As at 01 January 2024	5,321	1,494	17,453	100	(690)	330	91	(8,113)	28,459	44,445	5,512	396	50,353
Profit for the period	-	-	-	-	-	-	-	-	4,050	4,050	-	(8)	4,042
Other comprehensive (loss)/income ^{1,2}	-	-	-	(377)	442	(26) ¹⁰	(87)	(735)	227 ^{2,11}	(556)	-	(14)	(570)
Distributions	-	-	-	-	-	-	-	-	-	-	-	(43)	(43)
Other equity instruments issued, net of expenses	-	-	-	-	-	-	-	-	-	-	1,568 ¹³	-	1,568
Redemption of other equity instruments	-	-	-	-	-	-	-	-	-	-	(553) ¹⁴	-	(553)
Treasury shares net movement	-	-	-	-	-	-	-	-	(168)	(168)	-	-	(168)
Share option expense, net of taxation	-	-	-	-	-	-	-	-	269	269	-	-	269
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(780)	(780)	-	-	(780)
Dividends on preference shares and AT1 securities	-	-	-	-	-	-	-	-	(457)	(457)	-	-	(457)
Share buyback ^{6, 7}	(120)	-	120	-	-	-	-	-	(2,500)	(2,500)	-	-	(2,500)
Other movements	-	-	-	(1)	7	-	-	210 ³	(131) ⁵	85	(25) ¹⁴	63 ⁴	123
As at 31 December 2024	5,201	1,494	17,573	(278)	(241)	304	4	(8,638)	28,969	44,388	6,502	394	51,284
Profit for the period	-	-	-	-	-	-	-	-	4,609	4,609	-	15	4,624
Other comprehensive (loss)/income ^{1,2}	-	-	-	(80)	204	154 ¹⁷	357	745	97 ^{2,17}	1,477	-	16	1,493
Distributions	-	-	-	-	-	-	-	-	-	-	-	(40)	(40)
Other equity instruments issued, net of expenses	-	-	-	-	-	-	-	-	-	-	994 ¹⁵	-	994
Redemption of other equity instruments	-	-	-	-	-	-	-	-	-	-	(1,000) ¹⁶	-	(1,000)
Treasury shares net movement	-	-	-	-	-	-	-	-	(86)	(86)	-	-	(86)
Share option expense, net of taxation	-	-	-	-	-	-	-	-	203	203	-	-	203
Dividends on ordinary shares	-	-	-	-	-	-	-	-	(954)	(954)	-	-	(954)
Dividends on preference shares and AT1 securities	-	-	-	-	-	-	-	-	(516)	(516)	-	-	(516)
Share buyback ^{7, 8, 9}	(66)	-	66	-	-	-	-	-	(2,800)	(2,800)	-	-	(2,800)
Other movements	-	-	-	-	(26)	-	-	36 ¹⁸	(81)	(71)	39 ²⁰	50 ¹⁹	18
As at 30 September 2025	5,135	1,494	17,639	(358)	(63)	458	361	(7,857)	29,441	46,250	6,535	435	53,220

- Includes capital reserve of 5 million (31 December 2024: 5 million), capital redemption reserve of 523 million (31 December 2024: 457 million), merger reserve of 17,111 million (31 December 2024: 17,111 million).
- Includes actuarial gain, net of taxation on Group defined benefit schemes
- Movement in 2024 includes realisation of translation adjustment loss from sale of SCB Zimbabwe Limited (190 million), SCB Angola S.A. (31 million), SCB Sierra Leone Limited (25 million) recycled to other operating income
- Movement in 2024 is primarily from non-controlling interest pertaining to Mox Bank Limited (14 million) and Trust Bank Singapore Limited (55 million) offset by SCB Angola S.A. (6 million)
- Movement in 2024 mainly includes movements related to Ghana hyperinflation
- On 23 February 2024, the Group announced the buyback programme for a share buyback of its ordinary shares of 0.50 each. Nominal value of share purchases was 57 million, the total consideration paid was 1,000 million and the buyback completed on 25 June 2024. The total number of shares purchased was 113,266,516, representing 4.25 per cent of the ordinary shares in issue at the beginning of the programme. The nominal value of the shares was transferred from the share capital to the capital redemption reserve account
- On 30 July 2024, the Group announced the buyback programme for a 1,500 million share buyback of its ordinary shares of 0.50 each. As at December 2024, nominal value of share purchases was 63 million with the total number of shares purchased of 126,262,414 and the total consideration was 1,355 million. The buyback programme was completed on 30 January 2025 with a further 11,300,128 shares purchased in 2025, representing 0.44 per cent of shares in issue at the beginning of the programme. The nominal value of the shares was transferred from the share capital to the capital redemption reserve account
- On 21 February 2025, the Group announced the buyback programme for a 1,500 million share buyback of its ordinary shares of 0.50 each. The buyback programme was completed on 30 July 2025, and the total number of shares purchased was 98,162,451, representing 4.07 per cent of the ordinary shares in issue at the beginning of the programme. The nominal value of the shares was transferred from the share capital to the capital redemption reserve account
- On 31 July 2025, the Group announced the buyback programme for a 1,300 million share buyback of its ordinary shares of 0.50 each. As at 30 September 2025, the total number of shares purchased of 21,942,729 representing 0.95 per cent of the ordinary shares in issue at the beginning of the programme, for a total consideration of 413 million, and a further 887 million relating to irrevocable obligation to buy back shares under the buyback programme has been recognised. The nominal value of the shares was transferred from the share capital to the capital redemption reserve account
- Includes 174 million gain on sale of equity investment transferred to retained earnings partly offset by 76 million reversal of deferred tax liability and 72 million mark-to-market gain on equity instrument
- Includes 174 million gain on sale of equity investment in other comprehensive income reserve transferred to retained earnings partly offset by 13 million capital gain tax
- All amounts are net of tax
- Includes 992 million and 576 million (SGD 750 million) fixed rate resetting perpetual subordinated contingent convertible AT1 securities issued by Standard Chartered PLC
- Relates to redemption of AT1 securities of SGD 750 million (553 million) and realised translation loss (25 million) reported in other movements
- Relates to 994 million fixed rate resetting perpetual subordinated contingent convertible AT1 securities issued by Standard Chartered PLC
- On 26 July 2025, Standard Chartered PLC redeemed its 1.0 billion 6.00 per cent Resetting Perpetual Subordinated Contingent Convertible Securities
- Includes 68 million gain on sale of equity investment in other comprehensive income reserve transferred to retained earnings
- Includes realisation of translation adjustment loss from sale of Standard Chartered Bank Gambia Limited (8 million) and Standard Chartered Research and Technology India Private Limited (3 million) transferred to other operating income
- Movement from non-controlling interest primarily pertaining to Zodia Markets Holdings Limited (12 million), Standard Chartered Research and Technology India Private Limited (12 million), Mox Bank Limited (8 million), Trust Bank Singapore Limited (8 million), Century Leader Limited (6 million) and Furaha Holdings Limited (3 million)
- Includes reversal of realised translation loss (25 million) reported during 2024 (refer foot note 14)

Financial statements continued

Basis of preparation

This statement covers the results of Standard Chartered PLC together with its subsidiaries and equity accounted interest in associates and jointly controlled entities (the Group) for the nine months ended 30 September 2025. The financial information on which this statement is based, and the data set out in the appendix to this statement, are unaudited and have been prepared in accordance with the Group's accounting policies. The Group's material accounting policies are described in the Annual Report 2024, which have been prepared in accordance with UK-adopted international accounting standards and International Financial Reporting Standards (IFRS) (Accounting Standards) as adopted by the European Union (EU IFRS) as there are no applicable differences for the periods presented, and in conformity with the requirements of the Companies Act 2006. The Group's Annual Report 2025 will continue to be prepared in accordance with these frameworks.

The interim financial information does not constitute a full or condensed set of financial statements under IAS 34 'Interim Financial Reporting' as contained in UK-adopted IAS or EU IFRS. The interim financial information has been prepared in accordance with the recognition and measurement principles, but not the disclosure requirements under UK-adopted IAS and EU IFRS.

The information in this interim financial report is unaudited and does not constitute statutory accounts within the meaning of section 434 of the Companies Act 2006. All references to reported performance/results within this interim financial report means amounts reported under UK-adopted IAS and EU IFRS or in reference to the statutory accounts for the year ended 31 December 2024, unless otherwise stated. This document was approved by the Board on 30 October 2025. The statutory accounts for the year ended 31 December 2024 have been audited and delivered to the Registrar of Companies in England and Wales. The report of the auditors was (i) unqualified, (ii) did not include a reference to any matters to which the auditors drew attention by way of emphasis without qualifying their report, and (iii) did not contain a statement under sections 498(2) and 498(3) of the Companies Act 2006.

Going concern

The directors assessed the Group's ability to continue as a going concern, including a review of the Group's forecasts, Funding and Liquidity metrics, Capital and Liquidity plans, Legal and regulatory matters, Credit impairment, macroeconomic conditions and geopolitical headwinds, and confirm they are satisfied that the Group has adequate resources to continue in business for a period of twelve months from 30 October 2025. For this reason, the Group continues to adopt the going concern basis of accounting for preparing the interim financial information.

Other supplementary financial information

Net Interest Margin

	3 months ended 30.09.25 million	3 months ended 30.06.25 million	3 months ended 30.09.24 million
Interest income (Reported)	6,134	6,158	6,986
Adjustment for trading book funding cost and others ¹	247	126	163
Interest Income adjusted for trading book funding cost and others	6,381	6,284	7,149
Average interest earning assets	560,336	546,709	532,459
Gross yield (%)	4.52	4.61	5.34
Interest expense (Reported)	4,726	4,695	5,504
Adjustment for trading book funding cost and others	(1,082)	(1,113)	(1,124)
Interest expense adjusted for trading book funding cost and others	3,644	3,582	4,380
Average interest-bearing liabilities	599,796	571,401	540,691
Rate paid (%)	2.41	2.51	3.22
Net yield (%)	2.11	2.10	2.12
Adjusted net interest income ¹	2,737	2,702	2,769
Net interest margin (%)	1.94	1.98	2.07

1 Adjusted net interest income has been re-presented in line with the RNS on Re-Presentation of Financial Information issued on 2 April 2025 to reflect the reclassification of funding cost mismatches to Non NII. Adjusted net interest income is reported net interest income less trading book funding cost, Treasury currency management activities, cash collateral and prime services

Other supplementary financial information continued

Important Notice

Forward-looking statements

The information included in this document may contain 'forward-looking statements' based upon current expectations or beliefs as well as statements formulated with assumptions about future events. Forward-looking statements include, without limitation, projections, estimates, commitments, plans, approaches, ambitions and targets (including, without limitation, ESG commitments, ambitions and targets). Forward-looking statements often use words such as 'may', 'could', 'will', 'expect', 'intend', 'estimate', 'anticipate', 'believe', 'plan', 'seek', 'aim', 'continue' or other words of similar meaning to any of the foregoing. Forward-looking statements may also (or additionally) be identified by the fact that they do not relate only to historical or current facts.

By their very nature, forward-looking statements are subject to known and unknown risks and uncertainties and other factors that could cause actual results, and the Group's plans and objectives, to differ materially from those expressed or implied in the forward-looking statements. Readers should not place reliance on, and are cautioned about relying on, any forward-looking statements.

There are several factors which could cause the Group's actual results and its plans and objectives to differ materially from those expressed or implied in forward-looking statements. The factors include (but are not limited to): changes in global, political, economic, business, competitive and market forces or conditions, or in future exchange and interest rates; changes in environmental, geopolitical, social or physical risks; legal, regulatory and policy developments, including regulatory measures addressing climate change and broader sustainability-related issues; the development of standards and interpretations, including evolving requirements and practices in ESG reporting; the ability of the Group, together with governments and other stakeholders to measure, manage, and mitigate the impacts of climate change and broader sustainability-related issues effectively; risks arising out of health crises and pandemics; risks of cyber-attacks, data, information or security breaches or technology failures involving the Group; changes in tax rates or policy; future business combinations or dispositions; and other factors specific to the Group, including those identified in Standard Chartered PLC's Annual Report and the financial statements of the Group. To the extent that any forward-looking statements contained in this document are based on past or current trends and/or activities of the Group, they should not be taken as a representation that such trends or activities will continue in the future.

No statement in this document is intended to be, nor should be interpreted as, a profit forecast or to imply that the earnings of the Group for the current year or future years will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement speaks only as of the date that it is made. Except as required by any applicable laws or regulations, the Group expressly disclaims any obligation to revise or update any forward-looking statement contained within this document, regardless of whether those statements are affected as a result of new information, future events or otherwise.

Please refer to Standard Chartered PLC's Annual Report and the financial statements of the Group for a discussion of certain of the risks and factors that could adversely impact the Group's actual results, and cause its plans and objectives, to differ materially from those expressed or implied in any forward-looking statements.

Non-IFRS performance measures and alternative performance measures

This document may contain: (a) financial measures and ratios not specifically defined under: (i) International Financial Reporting Standards (IFRS) (Accounting Standards) as adopted by the European Union; or (ii) UK-adopted International Accounting Standards (IAS); and/or (b) alternative performance measures as defined in the European Securities and Market Authority guidelines. Such measures may exclude certain items which management believes are not representative of the underlying performance of the business and which distort period-on-period comparison. These measures are not a substitute for IAS or IFRS measures and are based on a number of assumptions that are subject to uncertainties and change. Please refer to Standard Chartered PLC's Annual Report and the financial statements of the Group for further information, including reconciliations between the underlying and reported measures.

Financial instruments

Nothing in this document shall constitute, in any jurisdiction, an offer or solicitation to sell or purchase any securities or other financial instruments, nor shall it constitute a recommendation or advice in respect of any securities or other financial instruments or any other matter.

Caution regarding climate and environment related information

Some of the climate and environment related information in this document is subject to certain limitations, and therefore the reader should treat the information provided, as well as conclusions, projections and assumptions drawn from such information, with caution. The information may be limited due to a number of factors, which include (but are not limited to): a lack of reliable data; a lack of standardisation of data; and future uncertainty. The information includes externally sourced data that may not have been verified. Furthermore, some of the data, models and methodologies used to create the information is subject to adjustment which is beyond our control, and the information is subject to change without notice.

Other supplementary financial information continued

General

You are advised to exercise your own independent judgement (with the advice of your professional advisers as necessary) with respect to the risks and consequences of any matter contained in this document. The Group, its affiliates, directors, officers, employees or agents expressly disclaim any liability and responsibility for any decisions or actions which you may take and for any damage or losses you may suffer from your use of or reliance on the information contained in this document.

Chinese translation

If there is any inconsistency between the English version of this document and any translation of the English version, the English version shall prevail.

CONTACT INFORMATION

Global headquarters

Standard Chartered Group
1 Basinghall Avenue
London, EC2V 5DD
United Kingdom

telephone: +44 (0)20 7885 8888
facsimile: +44 (0)20 7885 9999

Shareholder enquiries

ShareCare information
website: sc.com/shareholders
helpline: +44 (0)370 702 0138

ShareGift information
website: ShareGift.org
helpline: +44 (0)20 7930 3737

Registrar information

UK

Computershare Investor Services PLC

The Pavilions
Bridgwater Road
Bristol, BS99 6ZZ

helpline: +44 (0)370 702 0138

Hong Kong

Computershare Hong Kong Investor Services Limited

17M Floor, Hopewell Centre
183 Queen's Road East
Wan Chai
Hong Kong

website: computershare.com/hk/investors

Chinese translation

Computershare Hong Kong Investor Services Limited

17M Floor, Hopewell Centre
183 Queen's Road East
Wan Chai
Hong Kong

Register for electronic communications

website: investorcentre.co.uk

For further information, please contact:

Manus Costello, Global Head of Investor Relations
+44 (0) 20 7885 0017

LSE Stock code: STAN.LN

HKSE Stock code: 02888

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

QRTWPGMGUUPAUUU