

30 October 2025

Premier African Minerals Limited

Zulu Lithium Plant Update

Premier African Minerals Limited ("**Premier**" or the "**Company**") is pleased to provide a further update on the plant status at the Zulu Lithium and Tantalum Project ("**Zulu**") following the comprehensive operational update provided under the explanatory notes to the resolutions being proposed at the General Meeting of Shareholders as announced on 15 October 2025.

Zulu Plant

An engineering audit team have just completed their work on site conducting a comprehensive technical audit, focused on pumping and pipeline performance as well as water and mass balance assessments. The team is expected to complete a high-level interim engineering audit report ("**Report**") in the next few days and a full report within the coming week or so. This Report will cover the entire plant, including those elements that may be utilised for the secondary plant configuration, and will provide observations and recommendations concerning the current flotation plant.

The results of the Report, together with the outcome of current ongoing commercial discussions with the Company's prepayment and offtake partner over their arrangements with Premier, are expected to have a material bearing on the Company's assessment of the current flotation plant having the short term potential, as reported previously, to meet its operational objectives of achieving sustainable commercial production at both the required grade and tonnage.

The Company remains confident that, given adequate time and resources, the current flotation plant will achieve its planned design capacity. However, following a recent assessment of available financial resources since the announcement of the General Meeting and a comprehensive analysis, the Company has now determined that it is in the Company's best interests to immediately acquire, install and commission the 15-20 TPH flotation cell plant manufactured by Xinhai Technology Processing EPC, currently located in Harare, Zimbabwe (the "**Secondary Flotation Plant**"). The metallurgical recovery process employed by the Secondary Flotation Plant is technically straightforward and has been successfully applied to ore of a similar composition to that of Zulu at other operations within Zimbabwe. The current flotation plant would be supplemented by the Secondary Flotation Plant and provide the opportunity to increase future operational performance by increasing the original design capacity of the entire Zulu plant. The planned timing for the Secondary Flotation Plant availability will be finalised in due course.

Graham Hill, Managing Director, commented: "We have recently reported on the engineering audit that is currently ongoing. The intention of the audit is to look into all those parts of the process plant that connect all of the major plant equipment. My conviction has been that in order to achieve stable and consistent operations, all parts of the plant need to be balanced in terms of mass and water flows. This is true for the existing flotation plant as well as for the Secondary Flotation Plant. The audit will also be making suggestions and comments as far as the existing flotation plant is concerned. Current comments discussed show that the audit team are coming up with practical suggestions based on professional engineering assessments.

With the recent changes to the current plant and with recommendations for improvement for stable operation, we remain hopeful that the current plant can achieve pre-production readiness and with that in mind the Secondary Flotation Plant installation and commissioning would be supplementary, but it is felt that being able to quickly bring the Secondary Flotation Plant to pre-production readiness provides the best opportunity for making the existing plant fully production ready and able to provide production benefits.

When I joined Premier, I advised that it would take me until the end of September to make a decision with regards to the Secondary Flotation Plant and subsequently, negotiations have been ongoing during October for the provision of the operating Secondary Flotation Plant. Ultimately it provides further assurances with regards to achieving earliest commercial production and gives the possibility of increased production by using both flotation plants simultaneously."

Market Abuse Regulations

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018 ("UK MAR").

The person who arranged the release of this announcement on behalf of the Company was Graham Hill.

A copy of this announcement is available at the Company's website, www.premierafricanminerals.com.

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Certain statements in this announcement are or may be deemed to be forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe" "could" "should" "envisage" "estimate" "intend" "may" "plan" "will" or the negative of those variations or comparable expressions including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth results of operations performance future capital and other expenditures (including the amount. Nature and sources of funding thereof) competitive advantages business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including risks associated with vulnerability to general economic and business conditions competition environmental and other regulatory changes actions by governmental authorities the availability of capital markets reliance on key personnel uninsured and underinsured losses and other factors many of which are beyond the control of the Company. Although any forward-looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions. The Company cannot assure investors that actual results will be consistent with such forward-looking statements.

Notes to Editors:

Premier African Minerals Limited (AIM: PREM) is a multi-commodity mining and natural resource development company focused on Southern Africa with its RHA Tungsten and Zulu Lithium projects in Zimbabwe.

The Company has a diverse portfolio of projects, which include tungsten, rare earth elements, lithium and tantalum in Zimbabwe and lithium and gold in Mozambique, encompassing brownfield projects with near-term production potential to grass-roots exploration.

Ends

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