

4 November 2025

URU Metals Limited

("URU" or the "Company")

Mining Right Granted and Executed for Zeb Nickel

URU Metals Limited is pleased to announce that the South African Department of Mineral and Petroleum Resources ("DMPR") has granted and executed Mining Right LP30/5/1/2/2/10174MR in favour of Lesego Platinum Uitloop (Pty) Ltd ("LPU"), the project company for the Zeb Nickel Project, located on the Northern Limb of the Bushveld Complex, South Africa.

The Mining Right has a 30-year term to 2055, and covers an area of 4,703.70 ha across certain portions of the Bloemhof 4KS, Uitloop 3KS, Amatava 41KS, and Piet Potgietersrust Town & Townlands 44KS farms, in the Mogalakwena Local Municipality, Limpopo Province, South Africa.

Post-execution formalities are underway, and the Mining Right is in the process of being submitted for registration at the Mineral and Petroleum Titles Registration Office, in Pretoria. URU will update the market once registration is confirmed.

Operations

As announced on 16 October 2025, ground gravity and frequency-domain electromagnetic (EM) surveys are scheduled to commence shortly, over two priority targets at the Zeb Nickel Project. The objective of these surveys is to refine the geometry of the identified conductors and generate decision-ready drill targets. The Company will provide a further update to the market on modelling outputs, drill parameters and timing following receipt of the contractor's report.

John Zorbas, Chief Executive Officer, commented: *"The granting and execution of the Mining Right materially de-risks Zeb Nickel by securing the right for 30 years and positions the project to engage quality partners as we advance. Our immediate priority is to complete the ground EM and gravity survey and associated modelling and present a clear, efficient drill plan focused on the highest ranked targets; registration formalities are in progress."*

About the Company

URU Metals is a mineral exploration and development company focused on advancing its high-potential critical metals projects in South Africa. The Company is committed to creating sustainable value through responsible mining practices, regulatory compliance, and engagement with stakeholders. For more information, visit www.urumetals.com.

Market Abuse Regulation (MAR) Disclosure

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For further information, please contact:

URU Metals Limited

John Zorbas

(Chief Executive Officer)

+1 416 504 3978

SP Angel Corporate Finance LLP

(Nominated Adviser and Broker)

Ewan Leggat / Jen Clarke + 44 (0) 203 470 0470

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