

Pembroke, Bermuda - 4 November 2025

**Conduit Holdings Limited
("Conduit Holdings" LSE ticker: CRE)
Appointment of Chief Underwriting Officer**

Conduit Holdings, the ultimate parent company of Conduit Re, a Bermuda-based reinsurance business, is pleased to announce the appointment of Stephen Postlewhite as Chief Underwriting Officer (CUO) with effect from 26 January 2026.

Stephen brings nearly 30 years of experience in the reinsurance and insurance industry to Conduit, having held senior roles across underwriting, risk management and actuarial disciplines. In his role as Chief Underwriting Officer, Stephen will lead Conduit's underwriting strategy and oversee portfolio performance across our Property, Casualty and Specialty segments. He will also be responsible for managing Conduit Re's outwards reinsurance strategy.

Stephen joins Conduit from McGill and Partners, where he served as Partner and Head of Capital Solutions. Prior to that, he was Managing Director and Global Chief Underwriting Officer at QBE Re. He also spent over 15 years at Aspen, where he held progressively senior positions, including Chief Executive Officer of both the Reinsurance and Insurance divisions, Group Chief Risk Officer and Group Chief Actuary. Stephen has extensive experience throughout his career in applying data-driven insights to enhance risk selection, capital allocation and exposure management.

Neil Eckert, Chief Executive Officer, commented: "We are delighted to welcome Stephen to Conduit. His deep technical expertise and proven leadership in strategic underwriting across global reinsurance and insurance markets will be invaluable as we continue to strengthen our underwriting capabilities. I look forward to partnering with Stephen as we work to deliver results for our shareholders."

Stephen Postlewhite added: "I am thrilled to accept the role of CUO at Conduit. This is an exciting opportunity to work with a talented underwriting team and build on the strong foundation they have established. I look forward to applying my experience and collaborating with the Executive team to successfully deliver the underwriting strategy in the years ahead."

Stephen's appointment is subject to Bermuda immigration approval.

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About Conduit Re

Conduit Re is a Bermuda-based multi-line reinsurance business with global reach. Conduit Reinsurance Limited is licensed by the Bermuda Monetary Authority as a Class 4 insurer. A.M. Best has assigned a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating of a- (Excellent) to Conduit Reinsurance Limited. The outlook assigned to these ratings is positive.

Conduit Holdings Limited is the ultimate parent of Conduit Reinsurance Limited and is listed on the London Stock Exchange (ticker: CRE). References to "Conduit" include Conduit Holdings Limited and all of its subsidiary companies.

Learn more about Conduit Re:

Website: <https://conduitreinsurance.com/>

LinkedIn: <https://www.linkedin.com/company/conduit-re>

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