

Condensed Separate Interim Statement of Financial Position as at September 30, 2025

	Notes	Sep. 30, 2025	Dec. 31, 2
Assets			
Cash and balances at the central bank	10	20,916,631	136,165,9
Due from banks	11	228,152,325	270,089,4
Loans and advances to banks, net	13	26,914,884	9,555,41
Loans and advances to customers, net	14	452,110,898	340,955,6
Derivative financial instruments		1,222,908	819,71
Financial investments			
- Financial Assets at Fair Value through P&L	15	2,203,869	-
- Financial Assets at Fair Value through OCI	15	329,796,707	233,029,9
- Financial Assets at Amortized cost	15	228,915,634	167,276,9
Investments in subsidiaries and associates	16	1,255,421	871,52
Non-current assets held for sale	30	159,828	159,82
Other assets	17	49,915,056	44,175,2
Deferred tax assets		2,457,493	2,337,30
Property and equipment	18	5,470,642	3,881,62
Total assets		1,349,492,296	1,209,318,
Liabilities and equity			
Liabilities			
Due to banks	19	7,043,881	2,317,71
Due to customers	20	1,043,204,762	967,895,3
Derivative financial instruments		223,670	100,57
Current income tax liabilities		15,857,818	18,327,9
Other liabilities	21	26,802,780	21,347,4
Issued debt instruments	22	4,779,461	5,067,78
Other loans		30,249,278	23,962,3
Other provisions	23	14,478,190	18,613,0
Total liabilities		1,142,639,840	1,057,632,
Equity			
Issued and paid capital		30,708,510	30,431,5
Reserves		105,209,974	63,125,9
Reserve for employee stock ownership plan (ESOP)		2,071,247	1,868,23
Retained earnings*		68,862,725	56,260,4
Total equity and net profit for the period / year		206,852,456	151,686,1
Total liabilities and equity		1,349,492,296	1,209,318,

The accompanying notes are an integral part of these financial statements.

(Review report attached)

* Including net profit for the period

Condensed Separate Interim Income Statement for the period ended September 30, 2025

	Notes	Last 9 Months	Last 9 Months
		Sep. 30, 2025	Sep. 30, 2024
Interest and similar income		157,761,416	130,531
Interest and similar expense		(79,403,286)	(65,011)
Net interest income		78,358,130	65,520
Fee and commission income		11,565,784	9,257
Fee and commission expense		(5,224,939)	(4,048)
Net fee and commission income		6,340,845	5,208
Dividend income		125,185	100,185
Net trading income	6	1,276,502	18,171
Profits (Losses) on financial investments	15.1	598,228	377,111
Administrative expenses		(11,880,346)	(8,795)
Other operating income (expenses)	7	687,384	(17,981)
Impairment release (charges) for credit losses	9	7,976,997	(3,741)
Profit before income tax		83,482,925	58,874
Income tax expense	27	(21,867,730)	(16,961)
Deferred tax assets (Liabilities)	27	592,311	646,111
Net profit for the period		62,207,506	42,555
Earnings per share	8		
Basic		18.54	12.11
Diluted		18.36	12.00

Condensed Separate Interim Statement of Comprehensive Income

Net profit for the period

Transferred to RE from financial assets at fair value through OCI

Net change on financial assets at fair value through comprehensive income after tax

Effect of ECL on fair value of debt instruments measured at fair value through comprehensive income

Total comprehensive income for the period

Condensed Separate Interim Cash Flows for the period ended September 30, 2025

	Notes	Sep. 30, 2025	Sep. 30, 2024
Cash flow from operating activities			
Profit before income tax		83,482,925	58,874,548
Adjustments to reconcile profits to net cash provided by operating activities			
Fixed assets depreciation	18	1,244,370	763,079
Impairment release/charge for credit losses (Loans and advances to customers and banks)	9	(7,980,073)	4,226,051
Net charged/released for other provisions	23	(4,080,370)	429,182
Impairment release/charge for credit losses (due from banks)	9	151,236	(5)
Impairment release/charge for credit losses (financial investments)	9	(148,160)	(484,838)
Impairment release/charge for other assets		-	(11,956)
Exchange revaluation differences for financial assets at fair value through OCI and AC		4,669,694	(18,536,183)
Revaluation differences impairment charge for Financial Assets at Fair value through OCI		(225,004)	1,199,896
Revaluation differences impairment charge for Financial Assets at Amortized cost		(16,709)	107,207
Revaluation differences impairment charge for due from banks		(7,813)	107
Net utilized/recovered for other provisions	23	(2,039)	(9,196)
Exchange revaluation differences of other provisions	23	(52,461)	3,963,023
Profits/losses from selling property and equipment		(8,006)	(2,254)
Profits/losses from selling financial investments at fair value through OCI	15.1	(416,668)	(377,992)
Profits/losses from selling investments in associates	15.1	(181,560)	-
Share based payments		990,324	804,345
Operating profits before changes in operating assets and liabilities		77,419,686	50,945,014
Net decrease / increase in assets and liabilities			
Due from banks		158,353,929	(24,748,544)
Financial assets at fair value through P&L		(2,203,869)	(2,066,889)
Derivative financial instruments		(306,569)	(229,127)

Loans and advances to banks and customers	(120,567,170)	(74,803,105)
Other assets	(2,706,703)	(14,036,648)
Due to banks	19	4,726,166
Due to customers	20	75,309,375
Current income tax obligations paid	(6,009,912)	(2,694,657)
Other liabilities	(12,872,687)	(6,305,033)
Net cash generated from (used in) operating activities	171,142,246	138,836,777

Cash flow from investing activities

Proceeds from sale of investments in associates	339,920	11,956
Payments for investment in subsidiaries	(542,256)	(200,000)
Payments for purchases of property, equipment and branches construction	(5,833,944)	(2,284,236)
Proceeds from selling property and equipment	7 8,006	2,254
Proceeds from redemption of financial assets at amortized cost	21,249,023	1,093,724
Payments for purchases of financial assets at amortized cost	(83,115,289)	(105,723,312)
Payments for purchases of financial assets at fair value through OCI	(192,334,673)	(21,646,713)
Proceeds from selling financial assets at fair value through OCI	98,063,752	67,015,091
Net cash generated from (used in) investing activities	(162,165,461)	(61,731,236)

Condensed Separate Interim Cash Flows for the period ended September 30, 2025 (Cont.)

	Sep. 30, 2025	Sep. 30, 2024
Cash flow from financing activities		
Other loans	6,286,889	7,840,786
Dividends	(14,714,434)	(5,078,792)
Issued debt instruments	(288,320)	1,738,393
Capital increase	276,930	236,570
Net cash generated from (used in) financing activities	(8,438,935)	4,736,957
Net (decrease) increase in cash and cash equivalent during the period	537,850	81,842,498
Beginning balance of cash and cash equivalent	227,028,744	233,912,193
Cash and cash equivalent at the end of the period	227,566,594	315,754,691
Cash and cash equivalent comprise:		
Cash and balances at the central bank	10	20,916,631
Due from banks		228,295,965
Treasury bills and other governmental notes	12	140,546,840
Obligatory reserve balance with CBE		(2,725,245)
Due from banks with maturity more than three months		(19,202,757)
Treasury bills and other governmental notes with maturity more than three months		(140,264,840)
Total cash and cash equivalent		227,566,594
		315,754,691

Condensed Separate Interim statement of changes in share equity

<u>Issued and paid capital</u>	<u>Legal reserve</u>	<u>General reserve</u>	<u>General risk reserve</u>	<u>Special reserve</u>	<u>Capital reserve</u>	<u>Reserve for financial assets at fair value</u>	<u>Banking risks reserve</u>	<u>Retained earnings</u>
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	<u>Supplies</u>	<u>Inventory</u>	<u>through OCI</u>	<u>Reserves</u>
Sep. 30, 2024				
Beginning Balance at 1 January 2024	30,195,010	4,770,354	39,840,707	1,549,445
Capital increase	236,570	-	-	-
Transferred to reserves	-	1,438,320	22,582,085	-
Dividend paid	-	-	-	-
Net profit for the period	-	-	-	42,557,376
Transferred to RE from financial assets at fair value through OCI	-	-	-	(370,224)
Net change on financial assets at fair value through OCI after tax	-	-	-	370,224
Transferred (from) to banking risk reserve	-	-	-	2,694
Effect of ECL on debt instruments measured at fair value through OCI	-	-	-	624,524
Cost of employees stock ownership plan (ESOP)	-	-	-	-
Balance at 30 September 2024	30,431,580	6,208,674	62,422,792	1,549,445

<u>Issued and paid capital</u>	<u>Legal reserve</u>	<u>General reserve</u>	<u>General risk reserve</u>	<u>Special reserve</u>	<u>Capital reserve</u>	<u>Reserve for financial assets at fair value through OCI</u>	<u>Banking risks reserve</u>	<u>Retained earnings</u>
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Sep. 30, 2025								
Beginning Balance at 1 January 2025	30,431,580	6,208,674	62,422,792	1,549,445	-	22,818	(7,095,741)	17,924

Capital increase	276,930									
Transferred to reserves	-	2,771,284	19,758,610	-	-	2,246	-	-	(21,744,828)	
Dividends paid	-	-	-	-	-	-	-	-	(14,714,434)	
Net profit for the period	-								62,207,506	
Transferred to RE from financial assets at fair value through OCI	-	-	-	-	-	-	3,586	-	(3,586)	
Transferred from net profit to special reserve	-	-	-	-	13,145,012	-	-	-	(13,145,012)	
Net change on financial assets at fair value through OCI after tax	-	-	-	-	-	-	6,805,836	-	-	
Transferred (from) to banking risk reserve	-	-	-	-	-	-	-	(2,628)	2,628	
Effect of ECL on debt instruments measured at fair value through OCI	-	-	-	-	-	-	(399,884)	-	-	
Cost of employees stock ownership plan (ESOP)	-	-	-	-	-	-	-	-	-	
Balance at 30 September 2025	30,708,510	8,979,958	82,181,402	1,549,445	13,145,012	25,064	(686,203)	15,296	68,862,725	

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