

3 November 2025

**Solid State plc**  
("Solid State", the "Group" or the "Company")

**PDMR & PCA Dealings**

The Company announces the following transactions undertaken by certain persons discharging managerial responsibilities ("PDMRs") and their persons closely associated.

Matthew Richards, Director, has undertaken the following dealings together with PCAs involving 'Bed and ISA' transactions:

Date	Nature of transaction	Number of ordinary shares	Price per share
30 October	Gift of Ordinary Shares by Matthew to his spouse Lynette Richards	12,200	Nil consideration
30 October	Sale of Ordinary Shares by Matthew from personal holding	36,600	164.9
30 October	Purchase of Ordinary Shares by Matthew into his ISA	12,200	165.0
30 October	Purchase of Ordinary Shares by Matthew's children into their ISAs	24,400	165.0
31 October	Sale of Ordinary Shares by Lynette Richards	12,200	164.9
31 October	Purchase of Ordinary Shares by Lynette Richards into ISA	12,200	165.0

Following the above transactions, Matthew's shareholding, including those held by his persons closely associated, remains unchanged.

Pete James, Group Finance Director, has undertaken the following dealings together with PCAs involving 'Bed and ISA' transactions:

Date	Nature of transaction	Number of ordinary shares	Share price p
30 October	Sale of Ordinary Shares by Pete James from personal holding	23,700	155.0
30 October	Purchase of Ordinary Shares by Pete into his ISA	12,061	155.25
31 October	Purchase of Ordinary Shares by Pete into his ISA	843	150.0
30 October	Purchase of Ordinary Shares by Pete's children into their ISAs	11,570	155.52
30 October	Sale of Ordinary Shares by Rosemary James	12,309	162.5
30 October	Purchase of Ordinary Shares by Rosemary James into her ISA	12,299	162.5

Following these transactions, Pete's shareholding, including those held by his persons closely associated, has increased to 155,149 Ordinary Shares.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Peter James
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Group Finance Director
b)	Initial notification /Amendment	Initial Notification

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor															
a)	Name	Solid State plc														
b)	LEI	213800QUHS9QTN5T1P62														
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted															
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5p each  GB0008237132														
b)	Nature of the transaction	1) Sale of shares 2) Purchase of shares into ISA														
c)	Price(s) and volume(s)	<table><tr><td>Transaction</td><td>Type</td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1.</td><td>Sale of shares</td><td>155.0</td><td>23,700</td></tr><tr><td>2.</td><td>Purchase of shares into ISA</td><td>155.25</td><td>12,061</td></tr></table>			Transaction	Type	Price(s)	Volume(s)	1.	Sale of shares	155.0	23,700	2.	Purchase of shares into ISA	155.25	12,061
Transaction	Type	Price(s)	Volume(s)													
1.	Sale of shares	155.0	23,700													
2.	Purchase of shares into ISA	155.25	12,061													
d)	Aggregated information  - Aggregated volume  - Price	1. N/A - single transaction 2. N/A - single transaction														
e)	Date of the transaction	1. 30 October 2025 2. 30 October 2025														
f)	Place of the transaction	1. London Stock Exchange - AIM 2. London Stock Exchange - AIM														

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Peter James							
2	Reason for the notification								
a)	Position/status	Group Finance Director							
b)	Initial notification /Amendment	Initial Notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Solid State plc							
b)	LEI	213800QUHS9QTN5T1P62							
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a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5p each  GB0008237132							
b)	Nature of the transaction	Purchase of shares into ISA							
c)	Price(s) and volume(s)	<table><tr><td>Type</td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Purchase of</td><td>150</td><td>843</td></tr></table>		Type	Price(s)	Volume(s)	Purchase of	150	843
Type	Price(s)	Volume(s)							
Purchase of	150	843							

		Shares into ISA		
d)	Aggregated information	N/A - single transaction		
	- Aggregated volume			
	- Price			
e)	Date of the transaction	31 October 2025		
f)	Place of the transaction	London Stock Exchange - AIM		

1	Details of the person discharging managerial responsibilities / person closely associated															
a)	Name	Rosemary James														
2	Reason for the notification															
a)	Position/status	Spouse and PCA of Pete James, Group Finance Director														
b)	Initial notification /Amendment	Initial Notification														
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor															
a)	Name	Solid State plc														
b)	LEI	213800QUHS9QTN5T1P62														
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	Identification code	GB0008237132														
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1.	Sale of shares	162.5	12,309													
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d)	Aggregated information															
	- Aggregated volume	1. N/A - single transaction														
	- Price	2. N/A - single transaction														
e)	Date of the transaction	1. 30 October 2025 2. 30 October 2025														
f)	Place of the transaction	1. London Stock Exchange - AIM 2. London Stock Exchange - AIM														

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	William James
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Son and PCA of Peter James, Group Finance Director

b)	Initial notification /Amendment	Initial Notification						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Solid State plc						
b)	LEI	213800QUHS9QTN5T1P62						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5p each  GB0008237132						
b)	Nature of the transaction	Purchase of shares into ISA						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Type</th><th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>Purchase of shares into ISA</td><td>155.52</td><td>5,786</td></tr> </tbody> </table>	Type	Price(s)	Volume(s)	Purchase of shares into ISA	155.52	5,786
Type	Price(s)	Volume(s)						
Purchase of shares into ISA	155.52	5,786						
d)	Aggregated information  - Aggregated volume  - Price	N/A - single transaction						
e)	Date of the transaction	30 October 2025						
f)	Place of the transaction	London Stock Exchange - AIM						

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	Emily James						
<b>2</b>	<b>Reason for the notification</b>							
a)	Position/status	Daughter and PCA of Peter James, Group Finance Director						
b)	Initial notification /Amendment	Initial Notification						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Solid State plc						
b)	LEI	213800QUHS9QTN5T1P62						
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Type	Price(s)	Volume(s)						
Purchase of shares into ISA	155.52	5,784						

d)	Aggregated information  - Aggregated volume  - Price	N/A - single transaction
e)	Date of the transaction	30 October 2025
f)	Place of the transaction	London Stock Exchange - AIM

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>																		
a)	Name	Matthew Richards																	
<b>2</b>	<b>Reason for the notification</b>																		
a)	Position/status	Director																	
b)	Initial notification /Amendment	Initial Notification																	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																		
a)	Name	Solid State plc																	
b)	LEI	213800QUHS9QTN5T1P62																	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																		
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5p each  GB0008237132																	
b)	Nature of the transaction	1. Gift of ordinary shares to spouse, Lynette Richards 2. Sale of shares 3. Purchase of shares into ISA																	
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Transaction</th> <th>Type</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Gift of ordinary shares to spouse</td> <td>Nil</td> <td>12,200</td> </tr> <tr> <td>2.</td> <td>Sale of shares by Matthew</td> <td>164.9</td> <td>36,600</td> </tr> <tr> <td>3.</td> <td>Purchase of shares into ISA</td> <td>165</td> <td>12,200</td> </tr> </tbody> </table>		Transaction	Type	Price(s)	Volume(s)	1.	Gift of ordinary shares to spouse	Nil	12,200	2.	Sale of shares by Matthew	164.9	36,600	3.	Purchase of shares into ISA	165	12,200
Transaction	Type	Price(s)	Volume(s)																
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e)	Date of the transaction	1. 30 October 2025 2. 30 October 2025 3. 30 October 2025																	
f)	Place of the transaction	1. Outside a trading venue 2. London Stock Exchange - AIM 3. London Stock Exchange - AIM																	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Lynette Richards

<b>2</b>	<b>Reason for the notification</b>																	
a)	Position/status	Spouse and PCA of Matthew Richards, Director																
b)	Initial notification /Amendment	Initial Notification																
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																	
a)	Name	Solid State plc																
b)	LEI	213800QUHS9QTN5T1P62																
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																	
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5p each  GB0008237132																
b)	Nature of the transaction	<ol style="list-style-type: none"> <li>Acquisition of shares from Matthew Richards via transfer for nil consideration</li> <li>Sale of shares</li> <li>Purchase of shares into ISA</li> </ol>																
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Transaction</th> <th>Type</th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Gift of shares from Matthew Richards</td> <td>Nil</td> <td>12,200</td> </tr> <tr> <td>2.</td> <td>Sale of shares</td> <td>164.9</td> <td>12,200</td> </tr> <tr> <td>3.</td> <td>Purchase of shares into ISA</td> <td>165p</td> <td>12,200</td> </tr> </tbody> </table>	Transaction	Type	Price(s)	Volume(s)	1.	Gift of shares from Matthew Richards	Nil	12,200	2.	Sale of shares	164.9	12,200	3.	Purchase of shares into ISA	165p	12,200
Transaction	Type	Price(s)	Volume(s)															
1.	Gift of shares from Matthew Richards	Nil	12,200															
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f)	Place of the transaction	<ol style="list-style-type: none"> <li>Outside a trading venue</li> <li>London Stock Exchange - AIM</li> <li>London Stock Exchange - AIM</li> </ol>																

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Marcus Richards
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Son and PCA of Matthew Richards, Director
b)	Initial notification /Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Solid State plc
b)	LEI	213800QUHS9QTN5T1P62
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where</b>	

	transactions have been conducted								
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 5p each  GB0008237132							
b)	Nature of the transaction	Purchase of shares into ISA							
c)	Price(s) and volume(s)	<table><tr><td>Type</td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Purchase of shares into ISA</td><td>165</td><td>12,200</td></tr></table>		Type	Price(s)	Volume(s)	Purchase of shares into ISA	165	12,200
Type	Price(s)	Volume(s)							
Purchase of shares into ISA	165	12,200							
d)	Aggregated information  - Aggregated volume  - Price	N/A - single transaction							
e)	Date of the transaction	30 October 2025							
f)	Place of the transaction	London Stock Exchange - AIM							

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Henry Richards							
2	Reason for the notification								
a)	Position/status	Son and PCA of Matthew Richards, Director							
b)	Initial notification /Amendment	Initial Notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Solid State plc							
b)	LEI	213800QUHS9QTN5T1P62							
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Type	Price(s)	Volume(s)							
Purchase of shares into ISA	165	12,200							
d)	Aggregated information  - Aggregated volume  - Price	N/A - single transaction							
e)	Date of the transaction	30 October 2025							
f)	Place of the transaction	London Stock Exchange - AIM							

**For further information please contact:**

**Solid State plc**

Via Wallbrook

Gary Marsh - Chief Executive

Peter James - Group Finance Director

**Cavendish Capital Markets Limited**

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Solid State plc (AIM: SOLI) is a leading value-added electronics group supplying industrial and defence markets with durable components, assemblies and manufactured systems for use in critical applications, with a particular emphasis on harsh operational environments. Solid State's products are found around the world, from the ocean floor and into space, ensuring the smooth operation of systems that augment our everyday lives.

The Company has a core focus on industrial and ruggedised computing, battery power solutions, antennas, secure radio systems, imaging technologies, and electronic components & displays.

Operating through two divisions (Systems and Components) the Group thrives on complex engineering challenges, often requiring design-in support and component sourcing. Serving a wide range of industries, with a particular focus on defence, energy production, aerospace, environmental, oceanographic, industrial, robotics, medical, life sciences, and transportation, the Solid State trading brands have become synonymous with quality and reliability. The Group operates under the brands of Steatite, Solsta, Custom Power, Pacer, Active Silicon, Gateway and Durakool.

Solid State plc is headquartered in Redditch, UK, and employs over 400 people around the world. The business has seven production facilities in the UK and two in the USA. In total, including all office locations, the Group operates from 15 national and international sites.

Solid State was established in 1971 and admitted to AIM in June 1996. The Group has grown organically and by acquisition - having made four acquisitions in the last four years.

Take a look at the videos below for more insight into the Solid State Group.

Introduction to Solid State - [https://youtu.be/1M\\_Q\\_B1mYic](https://youtu.be/1M_Q_B1mYic)

Why invest in Solid State? - <https://youtu.be/ShmTz6005ws>

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