

FORM 8 (DD)

PUBLIC DEALING DISCLOSURE BY A PARTY TO AN OFFER OR PERSON ACTING IN CONCERT (INCLUDING DEALINGS FOR THE ACCOUNT OF DISCRETIONARY INVESTMENT CLIENTS)

Rules 8.1, 8.2 and 8.4 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Marco Kechele
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	Marco Kechele
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	Cicor Technologies Ltd.
(d) Status of person making the disclosure: <i>e.g. offeror, offeree, person acting in concert with the offeror/offeree (specify name of offeror/offeree)</i>	Person acting in concert with Cicor Technologies Ltd. (the offeror)
(e) Date dealing undertaken:	3 November 2025
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	No

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing

Class of relevant security:	Ordinary (CHF 10.00)			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	2,303	0.05	-	-
(2) Cash-settled derivatives:	-	-	-	-
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	-	-	-	-
TOTAL:	2,303	0.05	-	-

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:	Ordinary (CHF 10.00)																																																				
Details, including nature of the rights concerned and relevant percentages:	<table> <tr> <th>Scheme under which granted</th><th>Date of grant</th><th>Price at grant (exercise price)</th><th>Number of ordinary shares in respect of which awards granted</th><th>Vesting date</th><th>Expiry date</th></tr> <tr> <td>PSOP 2023-2025</td><td>1 January 2023</td><td>CHF 42.90</td><td>3,372</td><td>31 December 2025</td><td>31 December 2029</td></tr> <tr> <td>PSOP 2024-2026</td><td>1 January 2024</td><td>CHF 49.80</td><td>10,059</td><td>31 December 2026</td><td>31 December 2030</td></tr> <tr> <td>PSOP 2025-2027</td><td>1 January 2025</td><td>CHF 60.00</td><td>10,826</td><td>31 December 2027</td><td>31 December 2031</td></tr> <tr> <td>PSP 2023-2025</td><td>1 January 2023</td><td>Nil</td><td>2,288</td><td>31 December 2025</td><td>N/A</td></tr> <tr> <td>PSP 2024-2026</td><td>1 January 2024</td><td>Nil</td><td>4,884</td><td>31 December 2026</td><td>N/A</td></tr> <tr> <td>PSP 2025-2027</td><td>1 January 2025</td><td>Nil</td><td>4,262</td><td>31 December 2027</td><td>N/A</td></tr> <tr> <td>Special PSP</td><td>1 September 2025</td><td>Nil</td><td>2,008</td><td>31 December 2027</td><td>N/A</td></tr> </table>					Scheme under which granted	Date of grant	Price at grant (exercise price)	Number of ordinary shares in respect of which awards granted	Vesting date	Expiry date	PSOP 2023-2025	1 January 2023	CHF 42.90	3,372	31 December 2025	31 December 2029	PSOP 2024-2026	1 January 2024	CHF 49.80	10,059	31 December 2026	31 December 2030	PSOP 2025-2027	1 January 2025	CHF 60.00	10,826	31 December 2027	31 December 2031	PSP 2023-2025	1 January 2023	Nil	2,288	31 December 2025	N/A	PSP 2024-2026	1 January 2024	Nil	4,884	31 December 2026	N/A	PSP 2025-2027	1 January 2025	Nil	4,262	31 December 2027	N/A	Special PSP	1 September 2025	Nil	2,008	31 December 2027	N/A
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3. DEALINGS BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

- (i) Party to an offer or person acting in concert (except for a principal trader in the same group as a connected adviser)

Class of relevant security	Purchase/sale	Number of securities	Price per unit
-	-	-	-

- (ii) Principal trader where the sole reason for the connection is that the principal trader is in the same group as a connected adviser

Class of relevant security	Purchases/sales	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
-	-	-	-	-

(b) Cash-settled derivative transactions

Class of relevant security	Product description e.g. CFD	Nature of dealing e.g. opening/closing a long/short position,	Number of reference securities	Price per unit
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		<i>increasing/reducing a long/short position</i>		
-	-	-	-	-

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description <i>e.g. call option</i>	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	Type <i>e.g. American, European etc.</i>	Expiry date	Option money paid/received per unit
-	-	-	-	-	-	-	-

(ii) Exercise

Class of relevant security	Product description <i>e.g. call option</i>	Exercising/ exercised against	Number of securities	Exercise price per unit
-	-	-	-	-

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing <i>e.g. subscription, conversion</i>	Details	Price per unit (if applicable)
Ordinary (CHF 10.00)	Exercise of options under employee share scheme (PSOP 2022-2024)	Exercise of 807 options on a cashless basis with resulting transfer of 614 ordinary shares from treasury to disclosure ^[1] and surrender of remaining shares which continue to be held by Cicor Technologies Ltd. in treasury	CHF 52.80

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer or person acting in concert making the disclosure and any other person: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer or person acting in concert making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	NO
Supplemental Form 8 (SBL)	NO

Date of disclosure:	4 November 2025
Contact name:	Lukas Nänni
Telephone number:	+41 71 913 73 00

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's dealing disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.

[1] The exercise of options is effective as of 3 November 2025 but the resulting transfer of ordinary shares has not yet taken place on the basis that there is a gap from time of instruction to completion of the transfer with the banks.

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