



**Pembroke, Bermuda - 5 November 2025**

**Conduit Holdings Limited**  
**("Conduit Holdings" LSE ticker: CRE)**

**Directorate Change**

Conduit Holdings, the ultimate parent company of Conduit Re, a Bermuda-based reinsurance business, today announces the appointment of Nicholas Shott as a Non-Executive Director with effect from 4 November 2025.

Nicholas joins the Board with more than three decades of leadership and expertise in the financial services industry. He forged a distinguished career at Lazard, where he held key leadership positions including Vice Chairman of European Investment Banking, Head of UK Investment Banking, and served on Lazard's London Management Board. Throughout his career Nicholas has developed a wealth of experience in corporate finance advisory positions. He has held non-executive and advisory roles with FTSE-listed financial services companies, government and major media organisations, which includes Phoenix Group Holdings plc, where he chaired the Remuneration Committee and served on the Audit, Nomination, and Sustainability Committees.

Rebecca Shelley, Interim Chair, Non-Executive Director commented: "I would like to warmly welcome Nicholas to the Conduit Board. Nicholas has a wealth of experience advising listed companies, including a strong background in financial services. His financial expertise and strategic insight will be invaluable to the Board."

Neil Eckert, Chief Executive Officer, added: "I am pleased to welcome Nicholas to the Conduit Board. His broad experience in strategy and finance will be an asset to Conduit, as we continue to work through changes to improve our resilience and long-term value."

Nicholas will serve on Conduit's Nomination and Remuneration Committees.

There is no further information required to be disclosed with respect to Nicholas Shott's appointment pursuant to paragraph 9.6.13R of the Listing Rules.

**Media contacts**

Haggie Partners - David Haggie / Peter Rigby / Caroline Klein

+44 (0) 207 562 4444

conduitre@haggi Partners.com

**Investor relations and other enquiries**

brett.shirreffs@conduitre.bm

**Panmure Liberum (Joint Corporate Broker)**

+44 (0) 207 886 2500

**Berenberg (Joint Corporate Broker)**

+44 (0) 203 207 7800

**Peel Hunt (Joint Corporate Broker)**

+44 (0) 207 418 8900

**About Conduit Re**

Conduit Re is a Bermuda-based multi-line reinsurance business with global reach. Conduit Reinsurance Limited is licensed by the Bermuda Monetary Authority as a Class 4 insurer. A.M. Best has assigned a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating of a- (Excellent) to Conduit Reinsurance Limited. The outlook assigned to these ratings is positive.

Conduit Holdings Limited is the ultimate parent of Conduit Reinsurance Limited and is listed on the London Stock Exchange (ticker: CRE). References to "Conduit" include Conduit Holdings Limited and all of its subsidiary companies.

**Learn more about Conduit Re:**

Website: <https://conduitreinsurance.com/>

LinkedIn: <https://www.linkedin.com/company/conduit-re>

information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

BOAUPGGUGUPAUUA