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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE UK VERSION OF REGULATION (EU) NO. 596/2014 ON MARKET ABUSE, AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AND REGULATION (EU) NO. 596/2014 ON MARKET ABUSE.

UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN AND SUCH PERSONS SHALL THEREFORE CEASE TO BE IN POSSESSION OF INSIDE INFORMATION.

NEWS RELEASE | NOVEMBER 6, 2025 | CASCAIS, PORTUGAL

### **PULSAR HELIUM ANNOUNCES WARRANT EXERCISE BY ITS MAJOR INVESTOR BRINGING IN NET PROCEEDS OF CAD 5.6 MILLION**

Pulsar Helium Inc. (AIM: PLSR, TSXV: PLSR, OTCQB: PSRHF) ("**Pulsar**" or the "**Company**"), a helium exploration and development company, is pleased to announce that on November 5, 2025, all of the 15,500,000 share purchase warrants held by its major shareholder ABCrescent Cooperatief U.A. ("**ABC**" or "**ABCrescent**"), have been exercised at an exercise price of CAD 0.36, and generated cash proceeds for the Company of CAD 5,580,000 (the "**Warrant Exercise**"). The funds strengthen Pulsar's balance sheet and will be used to advance the Company's flagship Topaz helium project in Minnesota, USA.

**Thomas Abraham-James, President & CEO of Pulsar, commented:**

*"We are sincerely grateful for ABCrescent's continued support and confidence in Pulsar. By exercising their warrants, they have demonstrated a strong commitment to our vision, reinforcing our cash position and providing CAD 5.6 million in proceeds to drive development of our Topaz helium project in Minnesota. They remain our largest shareholder and retain their seat on the Board, underscoring the depth of our partnership and their long-term commitment. This transaction significantly streamlines our capital structure by eliminating virtually all outstanding warrants and removing any perceived market overhang. With these positive steps, we move forward from a position of strength, and I am excited to continue advancing Topaz and sharing further updates as our work progresses."*

#### **ABC Share and Warrant Detail**

ABC was issued 15,500,000 share purchase warrants with an exercise price of CAD 0.36 as part of a unit offering that closed on January 17, 2024. On November 5, 2025, they were exercised in their entirety bringing proceeds for the Company of CAD 5,580,000.

ABC also advises the Company that over November 4, 2025, and November 5, 2025, ABCrescent on behalf of fully managed accounts, disposed of (the "**Disposition**") control and direction over an aggregate of 200,000 common shares in the Company ("**Common Shares**"). Brice Laurent, a Director of the Company, is a managing partner of ABC. ABC advises that the 200,000 Common Shares were sold at an aggregated volume price of approximately 40 pence (or approximately CAD 0.75) per Common Share for aggregate proceeds of approximately £81,700 pursuant to certain market sales over the facilities of AIM Market on the London Stock Exchange and the TSX Venture Exchange.

ABC advises that following the Disposition and the Warrant Exercise, ABC exercises control or direction over, directly or indirectly, 22,576,316 Common Shares, representing 13.53% of the Company's issued and outstanding Common Shares.

In addition, Pulsar notes that Brice Laurent is interested directly in 450,000 stock options held over Common Shares under the Company's shareholder-approved Stock Option Plan. Mr. Laurent also reports that he personally holds 17,570 Common Shares.

#### **Admission to AIM and Total Voting Rights**

Application has been made to the London Stock Exchange plc for the admission of the 15,500,000 new Common Shares issued pursuant to the Warrant Exercise, to be admitted to trading on AIM, which is expected to occur and dealings commence at 8.00 a.m. on or around November 12, 2025. The new Common Shares will rank *pari passu* with the Company's existing Common Shares.

On Admission, the total number of Common Shares in issue will be 166,861,376 with voting rights. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company's issued share capital pursuant to the Company's Articles.

#### **About the Topaz Project**

The Topaz project is located in northern Minnesota, USA, where Pulsar is the first mover and holds exclusive leases. Drilling at the Jetstream #1 appraisal well reached a total depth ("TD") of 5,100 feet (1,555 meters) in January 2025, successfully penetrating the entire interpreted helium-bearing reservoir and beyond. Drilling of the Jetstream #2 appraisal well was completed on February 1, 2025, reaching a TD of 5,638 feet (1,718 meters). In August 2025, the Jetstream #1 well was successfully flow-tested using a wellhead compressor. Recent laboratory analyses have also confirmed the presence of helium-3 in measurable concentrations, representing one of the highest naturally occurring helium-3 values publicly reported in a terrestrial gas reservoir. The forthcoming multi-well drilling campaign will build on these results to expand Pulsar's understanding of the reservoir and advance Topaz toward development.

On behalf Pulsar Helium Inc.

"Thomas Abraham-James"

President, CEO and Director

**Further Information:**

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*\*OAK Securities is the trading name of Merlin Partners LLP, a firm incorporated in the United Kingdom and regulated by the UK Financial Conduct Authority.*

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**About Pulsar Helium Inc.**

Pulsar Helium Inc. is a publicly traded company quoted on the AIM market of the London Stock Exchange and listed on the TSX Venture Exchange with the ticker PLSR, as well as on the OTCQB with the ticker PSRHF. Pulsar's portfolio consists of its flagship Topaz helium project in Minnesota, USA, and the Tunu helium project in Greenland. Pulsar is the first mover in both locations with primary helium occurrences not associated with the production of hydrocarbons identified at each.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Forward-Looking Statements**

This news release contains forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to the Company's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements. Forward-looking statements herein include, but are not limited to, statements relating to the statements regarding bringing the Topaz project to production, anticipated full plant construction contract in 2026, final investment decision being made in 2026, the potential impact of the drill results, flow testing and pressure testing on the next iteration of the resource estimate; the potential of CO<sub>2</sub> and/or Helium-3 as a valuable by-product of the Company's future helium production; and the potential for future wells. Forward-looking statements may involve estimates and are based upon assumptions made by management of the Company, including, but not limited to, the Company's capital cost estimates, management's expectations regarding the availability of capital to fund the Company's future capital and operating requirements and the ability to obtain all requisite regulatory approvals.

No reserves have been assigned in connection with the Company's property interests to date, given their early stage of development. The future value of the Company is therefore dependent on the success or otherwise of its activities, which are principally directed toward the future exploration, appraisal and development of its assets, and potential acquisition of property interests in the future. Un-risked Contingent and Prospective Helium Volumes have been defined at the Topaz Project. However, estimating helium volumes is subject to significant uncertainties associated with technical data and the interpretation of that data, future commodity prices, and development and operating costs. There can be no guarantee that the Company will successfully convert its helium volume to reserves and produce that estimated volume. Estimates may alter significantly or become more uncertain when new information becomes available due to for example, additional drilling or production tests over the life of field. As estimates change, development and production plans may also vary. Downward revision of helium volume estimates may adversely affect the Company's operational or financial performance.

Helium volume estimates are expressions of judgement based on knowledge, experience and industry practice. These estimates are imprecise and depend to some extent on interpretations, which may ultimately prove to be inaccurate and require adjustment or, even if valid when originally calculated, may alter significantly when new information or techniques become available. As further information becomes available through additional drilling and analysis the estimates are likely to change. Any adjustments to volume could affect the Company's exploration and development plans which may, in turn, affect the Company's performance. The process of estimating helium resources is complex and requires significant decisions and assumptions to be made in evaluating the reliability of available geological, geophysical, engineering, and economic data for each property. Different engineers may make different estimates of resources, cash flows, or other variables based on the same available data.

Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, that Pulsar may be unsuccessful in drilling commercially productive wells; the uncertainty of resource estimation; operational risks in conducting exploration, including that drill costs may be higher than estimates; commodity prices; health, safety and environmental factors; and other factors set forth above as well as risk factors included in the Company's Annual Information Form dated July 31, 2025 for the year ended September 30, 2024 found under Company's profile on [www.sedarplus.ca](http://www.sedarplus.ca).

Forward-looking statements contained in this news release are as of the date of this news release, and the Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for the Company to predict all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking

statement. No assurance can be given that the forward-looking statements herein will prove to be correct and, accordingly, investors should not place undue reliance on forward-looking statements. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

#### PDMR Notification Forms:

The notifications below, which has been made in accordance with the requirements of UK MAR, provides further details.

1.	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	ABCrescent Cooperatief U.A. is a PCA of Brice Laurent, Director of the Company	
2.	<b>Reason for the Notification</b>		
a)	Position/status	Director	
b)	Initial notification/amendment	Initial notification	
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Pulsar Helium Inc.	
b)	LEI	254900ZCNH1VXNBQY881	
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	Common Shares of no par value	
	Identification code	CA7459321039	
b)	Nature of the Transaction	Sale of Common Shares through the AIM Market on the London Stock Exchange and TSX Venture Exchange	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		43.15 pence	25,000
		39.25 pence	25,000
		38.00 pence	50,000
		CAD 0.7707	85,500
		CAD 0.77	14,500
d)	Aggregated information Aggregated volume Price	AIM Market on the London Stock Exchange: 100,000 shares at 40 pence TSX Venture Exchange: 100,000 shares at CAD 0.75	
e)	Date of the transaction	November 4, 2025	
f)	Place of the transaction	AIM Market on the London Stock Exchange and TSX Venture Exchange	

1.	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	ABCrescent Cooperatief U.A. is a PCA of Brice Laurent, Director of the Company	
2.	<b>Reason for the Notification</b>		
a)	Position/status	Director	
b)	Initial notification/amendment	Initial notification	
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Pulsar Helium Inc.	
b)	LEI	254900ZCNH1VXNBQY881	
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	Warrants over Common Shares	
	Identification code	CA7459321039	
b)	Nature of the Transaction	Exercise of Warrants	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		CAD 0.36	15,500,000
d)	Aggregated information Aggregated volume Price	N/A (Single transaction)	
e)	Date of the transaction	November 5, 2025	

e)	Date of the transaction	November 9, 2023
f)	Place of the transaction	Outside a trading venue

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