

6 November 2025

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**Octopus Renewables Infrastructure Trust plc**  
("ORIT" or the "Company")

**Statement re Government consultation on ROC and FiT indexation methodology**  
*Potential impact on Company estimated to be limited*

Octopus Renewables Infrastructure Trust PLC, the diversified renewables infrastructure company, notes the consultation published by the UK Department for Energy Security and Net Zero on 31 October 2025 proposing potential changes to the inflation indexation methodology used in the Renewable Obligation ("ROC") and Feed-in Tariff ("FiT") schemes from next year.

The consultation outlines two potential approaches. Broadly:

1. An immediate (at the next annual adjustment in March 2026) switch from Retail Price Index ("RPI") to Consumer Price Index ("CPI") for ROC buyout price indexation and FiT tariff uplifts, bringing the date forward from 2030
2. A temporary freeze in ROC buyout price indexation at the 2025/2026 level, with effect from April 2026, followed by a gradual realignment with CPI

The Investment Manager has conducted analysis on the potential impact on the ORIT portfolio should either scenario be implemented. Given ORIT's diversified portfolio and limited exposure to ROC-linked revenue (less than 30% of forecast revenues in each of the next five years), the estimated indicative (and limited) impact on net asset value ("NAV") per share is outlined in the table below. ORIT does not have any UK FiT revenues.

Scenario	Estimated impact on ORIT's NAV per Share
<b>1 - Immediate (from March 2026) switch from RPI to CPI for ROC buyout price indexation and FiT tariff uplifts</b>	c.-1.1p
<b>2 - Temporary freeze in indexation at the 2025/2026 level, followed by a gradual realignment with CPI</b>	c.-3.9p

The Investment Manager will continue to monitor the process closely and will provide a further update once the consultation is concluded.

**For further information please contact:**

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**Notes to editors**

**About Octopus Renewables Infrastructure Trust**

Octopus Renewables Infrastructure Trust ("ORIT") is a closed-ended investment company incorporated in England and Wales focused on providing investors with an attractive and sustainable level of income returns, with an element of capital growth, by investing in a diversified portfolio of renewable energy assets in Europe and Australia. As an impact fund, ORIT is helping accelerate the transition to net zero by investing in green energy, whilst also contributing to a broader set of UN Sustainable Development Goals through its impact initiatives. ORIT's investment manager is Octopus Energy Generation.

Further details can be found at [www.octopusrenewablesinfrastructure.com](http://www.octopusrenewablesinfrastructure.com)

**About Octopus Energy Generation**

Octopus Energy Generation is driving the renewable energy agenda by building green power for the

future. Its specialist renewable energy fund management team invests in renewable energy assets and broader projects helping the energy transition, across operational, construction and development stages. The team was set up in 2010 based on the belief that investors can play a vital role in accelerating the shift to a future powered by renewable energy. It has a 14-year track record with approximately £7.0 billion of assets under management (AUM) (as at 30 June 2025) across 21 countries and with a total 4.4 GW of capacity managed. Octopus Energy Generation is the trading name of Octopus Renewables Limited.

Further details can be found at [www.octopusenergygeneration.com](http://www.octopusenergygeneration.com).

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