

7 November 2025

Blencowe Resources Plc
("Blencowe" or the "Company")

CEO Interview Highlighting Upcoming Catalysts at Orom-Cross

Blencowe Resources Plc (LSE: BRES) provides a summary of key points discussed by Chief Executive Officer Mike Ralston in a recorded interview with respected market commentator Charles Archer. The interview focuses on the Company's strategy to de-risk and advance the Orom Cross Graphite Project in Uganda, progress towards a JORC Resource & Reserve update, and complete the Definitive Feasibility Study ("DFS") including in country downstream purification.

In the interview, Mr. Ralston explains how Blencowe's de-risking strategy has successfully positioned Orom-Cross as one of the most advanced graphite development projects globally, supported by US and EU initiatives, and underpinned by having all of the six key fundamentals considered critical for success in mining graphite projects:

1. Low Operating Costs	4. 100% Ownership
2. Low Capex	5. 21-Year Mining Licence
3. High-Purity End Product	6. Stable Jurisdiction

Key discussion points include:

- § JORC Resource & Reserve upgrade expected in approximately two weeks, providing key final data sets for the DFS.
- § DFS nearing completion, with delivery targeted for late-November. The study will include new downstream processing component to produce purified graphite in-country, significantly enhancing project value.
- § Material uplift expected in project NPV and IRR relative to 2022 PFS (482M post-tax NPV8), notwithstanding now using higher discount rates.
- § Recent drilling has delivered strong continuity and high-grade, near-surface graphite across Camp Lode and Northern Syncline deposits, confirming large-scale potential and supporting mine sequencing to deliver early cash flow advantages.
- § New discoveries at Beehive and Lyan deposits add further growth potential; with exploration updates for both expected to follow post-DFS.
- § EU SAFELOOP exclusive supplier status for all natural flake graphite concentrate and ongoing collaboration with the US DFC - both enhance global strategic positioning.
- § WaterBorne Capital advancing lender ready financial modelling to align with debt providers and strategic partners requirements ahead of DFS completion.

Blencowe Resources CEO Mike Ralston commented:

"Orom Cross is entering a transformational phase which should be very value-enhancing. We have systematically de-risked the project technically, financially and commercially and we are now approaching the finish line with both the JORC upgrade and DFS due shortly. The revised JORC Resource statement will confirm a larger, longer-life Reserve base, while the DFS will deliver a finance-ready operating plan incorporating in-country purification of graphite to maximise project value. With quality, scale, government support and downstream processing potential, we believe Orom Cross will emerge as a premier new graphite project globally."

Listen to the full interview here:

<https://tinyurl.com/pztcdew3>

Note: This announcement and the referenced interview contain no new material information beyond that already disclosed by the Company.

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