

M.P. EVANS GROUP PLC
("Company", "Group" or "M.P. Evans")

STRONG PRICING DURING SECOND HALF OF 2025

The board of M.P. Evans Group PLC, a producer of sustainable Indonesian palm oil, is pleased to report the continuing strength in the price of both crude palm oil ("CPO") and palm kernels ("PK") which will have a beneficial impact on the Group's results for 2025.

In the 2025 interim results announcement on 15 September 2025, the Group reported that the total crop harvested during the first half of the year from the areas managed by it (including own hectareage plus that managed on behalf of associated scheme smallholders) was 619,100 tonnes, up by 9% from the previous year. Within the interim report, the Group also reported on crop to the end of August 2025, with the harvested amount up by 8% on the previous year. This increase has persisted through to the end of October with the equivalent figure for the ten-month year-to-date increase remaining at 8%.

Consistent with the approach taken earlier in the year, management has been restricting the purchase of crop from independent suppliers to deliberately change the mix of inputs to Group mills for the benefit of sustainability and margin. At the end of June, the year-on-year decrease in crop purchases was 39% and, by the end of October, this figure was very similar, at 40%.

Of more significance to the Group's results, the strong pricing environment for CPO and PK observed in the first half of the year has persisted through to the end of October and is continuing as the Group sells its output for November. The Group had reported an average ex-mill-gate price of US 868 per tonne for its CPO in the first half of 2025 and, by the end of October this had been maintained at US 869 per tonne. Similarly, the Group reported an average ex-mill-gate price of US 747 per tonne for its PK in the first half of 2025 and, by the end of October this had increased to US 756 per tonne. The Group is already tendering for sales in November with average pricing remaining similar at approximately US 850 per tonne of CPO and US 780 per tonne of PK.

This robust pricing environment, combined with a continued focus on cost control, means the board expects Group revenue to be higher than previously envisaged, with enhanced anticipated profitability. Cash generation has also remained strong thus far in the second half of the year and, as a result, the Group has taken the opportunity to repay all outstanding loans, the total of which was US 20.9 million at 30 June 2025.

The Group will provide a further update for the whole of 2025 in its crop, production and pricing announcement due to be released in January 2026.

This announcement contains information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

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