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Blue Star Capital plc  
11 November 2025

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**Blue Star Capital plc**  
**("Blue Star" or the "Company")**

**SatoshiPay Update**

Blue Star Capital plc (AIM: BLU), the investing company with a focus on blockchain, esports and payments, is pleased to note the announcement by SatoshiPay Ltd ("**SatoshiPay**"), its investee company, that on 10 November 2025, Vortex, SatoshiPay's fiat-to-crypto infrastructure platform has successfully onboarded its first major API partners and recently surpassed US 2 million in cumulative transaction volumes since launching.

Among the first of the API partners is laCrypto, one of Brazil's leading digital-asset payment processors. Headquartered in São Paulo, laCrypto operates high-volume, PIX-based on- and off-ramp infrastructure for stablecoins such as USDT and USDC, serving over 100,000 lifetime users and processing more than 800,000 transactions to date. The company's ecosystem includes YaToPay, a B2B crypto-payment platform, and StoneRamp, a non-custodial Telegram mini-app enabling instant crypto-to-fiat payments in Brazil.

**Florian Beba, Chief Strategy Officer at SatoshiPay said** *"Cross-border digital liquidity rails are moving from concept to real-world infrastructure.*

*"Vortex is set up for sustained volume growth as more partners integrate directly into our network."*

**Gil Adriani, CEO of laCrypto said** *"Partnering with SatoshiPay allows us to expand liquidity access for Brazilian users and businesses while ensuring faster, more efficient settlements.*

*"This collaboration strengthens laCrypto's mission to make digital-asset payments seamless and accessible across Latin America."*

**This announcement contains inside information for the purposes of the UK Market Abuse Regulation. The Directors of the Company take responsibility for this announcement.**

**For more information please contact:**

**Blue Star Capital plc**  
Tony Fabrizi

+44 (0) 777 178 2434

**Cairn Financial Advisers LLP**  
(Nominated Adviser)  
Jo Turner / Liam Murray / Ed Downes

+44 (0) 20 7213 0880

**Axis Capital Markets Limited**  
(Sole Broker)  
Lewis Jones

+44 (0) 20 3026 0449

**About Blue Star**

Blue Star is an investing company with a focus on new technologies. Blue Star's investments include SatoshiPay Ltd, an experienced blockchain company with a strong track record in innovative payment solutions; Dynasty Media & Gaming, whose B2B white label platform is a full-stack gaming ecosystem; and Paidia, a female focussed gaming platform.

**About SatoshiPay**

SatoshiPay is a blockchain technology company building software solutions at the intersection of fiat and decentralised finance. The company is driving ecosystem growth through strategic projects and incubations including Pendulum ([www.pendulumchain.org](http://www.pendulumchain.org)), a Polkadot-based network connecting stablecoins and traditional currencies to DeFi; Nabra Finance ([www.nabra.fi](http://www.nabra.fi)), a next-generation decentralised exchange; and Vortex Finance ([www.vortexfinance.co](http://www.vortexfinance.co)), a ramping platform providing widget and API solutions for seamless fiat-to-crypto access. SatoshiPay holds strategic token positions, leveraging synergies across its portfolio, deploying liquidity and earning yield to strengthen its ecosystem and shareholder value.

**Forward looking statement disclaimer**

Certain statements made in this announcement are forward-looking statements. These forward-looking statements are not historical facts but rather are based on the Company's current expectations, estimates, and projections about its industry; its beliefs; and assumptions. Words such as 'anticipates,' 'expects,' 'intends,' 'plans,' 'believes,' 'seeks,' 'estimates,' and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the Company's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of the Company only as of the date of this announcement. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances, or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

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