

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BKDTK925

Issuer Name

TRAINLINE PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities plc		

5. Date on which the threshold was crossed or reached

07-Nov-2025

6. Date on which Issuer notified

11-Nov-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	0.523425	4.828584	5.352009	21933128
Position of previous notification (if applicable)	Below minimum threshold	Below minimum threshold	Below minimum threshold	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BKDTK925		2145054		0.523425

Sub Total 8.A	2145054	0.523425%
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8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Convertible Bond	14/01/2026	14/01/2026	14999	0.003660
Sub Total 8.B1			14999	0.003660%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	25/02/2026	25/02/2026	Cash	3393028	0.827949
Cash-settled Equity Swap	01/04/2026	01/04/2026	Cash	2244	0.000548
Cash-settled Equity Swap	02/04/2026	02/04/2026	Cash	1376	0.000336
Cash-settled Equity Swap	09/04/2026	09/04/2026	Cash	2028139	0.494896
Cash-settled Equity Swap	08/05/2026	08/05/2026	Cash	816736	0.199296
Cash-settled Equity Swap	18/05/2026	18/05/2026	Cash	2723264	0.664517
Cash-settled Equity Swap	21/05/2026	21/05/2026	Cash	76	0.000019
Cash-settled Equity Swap	17/06/2026	17/06/2026	Cash	13880	0.003387
Cash-settled Equity Swap	01/07/2026	01/07/2026	Cash	1810328	0.441747
Cash-settled Equity Swap	06/07/2026	06/07/2026	Cash	1712213	0.417805
Cash-settled Equity Swap	10/08/2026	10/08/2026	Cash	1679801	0.409896
Cash-settled Equity Swap	30/09/2026	30/09/2026	Cash	290	0.000071

Equity Swap					
Cash-settled Equity Swap	02/10/2026	02/10/2026	Cash	158352	0.038640
Cash-settled Equity Swap	15/10/2026	15/10/2026	Cash	49523	0.012084
Cash-settled Equity Swap	19/10/2026	19/10/2026	Cash	283	0.000069
Cash-settled Equity Swap	03/11/2026	03/11/2026	Cash	129069	0.031495
Cash-settled Equity Swap	04/11/2026	04/11/2026	Cash	15883	0.003876
Cash-settled Equity Swap	02/12/2026	02/12/2026	Cash	27931	0.006816
Cash-settled Equity Swap	17/12/2026	17/12/2026	Cash	3182	0.000776
Cash-settled Equity Swap	23/12/2026	23/12/2026	Cash	5049733	1.232210
Cash-settled Equity Swap	31/12/2026	31/12/2026	Cash	2231	0.000544
Cash-settled Equity Swap	04/05/2027	04/05/2027	Cash	154422	0.037681
Cash-settled Equity Swap	30/05/2028	30/05/2028	Cash	1091	0.000266
Sub Total 8.B2				19773075	4.824924%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc		4.828584	5.053351%
JPMorgan	J.P.			

JPMorgan Chase & Co.	J.P. Morgan SE			
JPMorgan Chase & Co.	JPMorgan Chase Bank, National Association			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan Capital Holdings Limited (100%)
J.P. Morgan Securities plc (100%)

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)
J.P. Morgan International Finance Limited (100%)
J.P. Morgan SE (100%)

JPMorgan Chase & Co.
JPMorgan Chase Bank, National Association (100%)

12. Date of Completion

11-Nov-2025

13. Place Of Completion

London

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