

## **EXTERNAL ANNOUNCEMENT**

12 November 2025

### **SHAFTESBURY CAPITAL PLC (the "Company")**

#### **MANAGEMENT UPDATE**

Shaftesbury Capital PLC announces that Michelle McGrath, Executive Director, will be stepping down from her role to pursue other opportunities.

Michelle joined the business in 2014 and has undertaken a number of significant initiatives and senior leadership roles across the Company. She has played an important part in shaping the Company's real estate strategy and, following the merger, in positioning the combined portfolio for long-term growth.

Michelle will remain with the Company until the end of the year to enable an orderly transition of her responsibilities.

#### **Ian Hawksworth, Chief Executive, said:**

"Michelle has made an outstanding contribution to the Company since joining in 2014. Her strategic insight and market expertise have been instrumental in shaping the business and driving long-term value. On behalf of the Board and all of us at Shaftesbury Capital, I want to thank Michelle for her leadership and wish her every success for the future."

#### **Michelle McGrath, Executive Director, said:**

"It has been a privilege to help shape such an iconic London portfolio since joining in 2014, and to play my part in the Company's performance and transformation into one of London's leading REITs. I would like to thank everyone during my time here, especially Ian, and wish the Company and its exceptional team continued success in the years ahead."

#### **ENDS**

#### **Enquiries:**

#### **Shaftesbury Capital PLC**

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Company Secretary

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#### **About Shaftesbury Capital**

Shaftesbury Capital PLC ("Shaftesbury Capital") is the leading central London mixed-use REIT and is a constituent of the FTSE-250 Index. Our property portfolio under management, valued at £5.2 billion, extends to 2.7 million square feet of lettable space across the most vibrant areas of London's West End. With a diverse mix of shops, restaurants, cafés, bars, residential apartments and offices, our destinations include the high footfall, thriving neighbourhoods of Covent Garden, Carnaby, Soho and Chinatown. Our properties are close to the main West End Underground stations and transport hubs for the Elizabeth Line. Shaftesbury Capital shares are listed on the London Stock Exchange ("LSE") (primary) and the Johannesburg Stock Exchange ("JSE") (secondary) and the A2X (secondary).

#### **Our purpose**

Investing to create thriving destinations in London's West End where people enjoy visiting, working, and living.

#### **Our values**

We have a set of values that are fundamental to our behaviour, decision making and the delivery both of our purpose and strategy: Act with integrity; Take a creative approach; Listen and collaborate; Take a responsible, long-term view; and Make a difference.

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