

### Further update regarding Marylebone Partners and Brown Advisory

12 November 2025

Further to the announcement on 8<sup>th</sup> September 2025, the Board of Majedie Investments PLC notes that its manager, Marylebone Partners LLP, has received regulatory approval to become part of Brown Advisory, with change of control expected to be effective from 21 November 2025.

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#### About [Majedie Investments PLC](#):

Majedie Investments PLC is an investment trust whose objective is to deliver long-term capital growth whilst preserving shareholders' capital and paying a regular dividend. The performance target is to achieve net annualised total returns (in GBP) of at least 4 per cent. above the UK CPI, over rolling five-year periods.

The Majedie Investments PLC portfolio features a combination of hard-to-access special investments, allocations to funds managed by boutique third-party managers, and direct investments in public equities.

LEI: 2138007QEY9DYONC2723

#### About [Marylebone Partners](#):

Marylebone Partners LLP ("Marylebone") is an independent investment manager, owned by its principals. It helps families, charities, endowments, trusts and private investors to protect and grow their wealth in real terms.

Marylebone's defining characteristic is its ability to access differentiated fundamental investments, many of which never come onto the radar screen of other allocators. This capability is the key to delivering superior performance outcomes over the years ahead.

The partnership was founded in 2013 with the vision of bringing a distinctive investment approach to clients who sought a relationship based on trust and transparency. This remains Marylebone's sole purpose today.

Marylebone Partners LLP is authorised and regulated by the Financial Conduct Authority.

#### About [Brown Advisory](#)

Brown Advisory is an independent investment management and strategic advisory firm committed to providing its

Brown Advisory is an independent investment management and strategic advisory firm committed to providing its clients with a combination of investment performance, strategic advice and the highest level of service. Brown Advisory has been a private and independent firm since 1998. Today, the firm has more than 900 colleagues - each with an equity interest - serving private clients and institutions in around 50 countries from 20 offices globally and is responsible for approximately 174.5 billion in assets for private and institutional clients and charities as of 30 September 2025. The firm's colleague equity ownership, experienced investment professionals and client-first culture help to make a material difference in the lives of its clients.

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