RNS Number : 3208H
Sabien Technology Group PLC
13 November 2025

13 November 2025

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION 11 OF THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019/310.

The directors take responsibility for this announcement.

Sabien Technology Group plc
("**Sabien**", the "**Company**" or the "**Group**")

Audited Full Year Results for the Year Ended 30 June 2025

Sabien Technology Group plc (AIM: SNT), a leader in Green Aggregation Strategy, is pleased to announce the publication of its audited annual report and accounts for the year ended 30 June 2025 (the "**Annual Report**").

Sabien highlights 2025

- Revenue for the year £0.85m (2024: £0.71m);
- Loss after tax £0.65m (2024 £0.52m as restated);
- Overseas revenue £0.01m (2024: £0.03m);
- Contract liabilities (revenue billed in advance) carried into 2025 £0.11m (2024: £0.11m);
- Forward orders carried into 2025 £0.10m (2024: £0.05m);
- Settlement of £0.24m of board remuneration, £0.04m broker fees and £0.03m other liabilities through the issue of new share capital;
- Related party stock funding provided by Parris Group Limited ("PG"): Sabien buys stock as needed off PG and pays cost plus a 20% mark up, £0.1m included in revenue (2024: £nil) in relation to the facility;
- IP development and IT support provided by PG for 5% on cash collected from sales; and
- Confirmation that Sabien's associate company: b.grn Group Limited ("b.grn") had signed a letter of intent to lease land in Phoenix Arizona in relation to a City Oil Field Inc. ("COF") Regenerated Green Oil Project ("RGO").

Highlights since the year end

- Orders received to 30 September 2025 £0.32m (£0.07m to 30 September 2024).

The Annual Report will be published on the Company's website (https://sabien.com/sabien-technology-investors-2/) in compliance with its articles of association and the electronic communications provisions of the Companies Act 2006.

A copy of the Annual Report can also be accessed through the link below.

http://www.rns-pdf.londonstockexchange.com/rns/3208H_1-2025-11-12.pdf

Key extracts from the Annual Report can also be viewed below.

Notice of AGM

The Company will hold its Annual General Meeting at 10.00 a.m. on 9 December 2025 at the offices of Peterhouse Capital Limited, 80 Cheapside, London, EC2V 6DZ (the "**AGM**"). The notice of the AGM will be published on the

Sabien website and notified shortly to shareholders.

\- Ends -

For Further Information:

Sabien Technology Group plc Richard Parris, Executive Chairman	+44 20 7993 3700 investors@sabien.com www.sabien.com
Allenby Capital Limited (Nominated Adviser) John Depasquale / Nick Harriss / Vivek Bhardwaj	+44 203 328 5656
AlbR Capital Limited (Broker) Duncan Vasey / Lucy Williams	+44 207 469 0930

About Sabien Technology Group plc

Sabien Technology Group plc provides energy reduction solutions designed to help businesses achieve their sustainability goals, with a particular focus on reducing energy consumption and carbon emissions.

The Sabien Technology Group plc holds the Green Economy Mark from the London Stock Exchange, recognising companies generating over 50% of their revenues from sustainable products and services.

About M2G Cloud Connect Solution

Sabien's M2G Cloud Connect solution, which underpinned this order, provides real-time, visible energy and CO2 savings, and analytics. By continuously monitoring plant operations, M2G Cloud Connect captures and processes data, offering actionable insights via an intuitive smart dashboard. This technology not only delivers immediate energy savings but also offers clear guidance on optimising plant performance and efficiency.

Extracts from the Annual Report

Executive Chairman's Statement

I am pleased to present Sabien's audited results for the year ended 30 June 2025. This has been a year of disciplined execution and strategic focus as we advance our Green Aggregation Strategy in a rapidly evolving market.

The green technology sector continues to attract global attention; however, development timelines in certain areas-most notably the hydrogen economy-are lengthening. In addition, recent U.S. policy changes under President Trump's administration, particularly the softening of federal CO reduction targets, have altered the pace and nature of investment in some clean technologies. This has reinforced our belief that success in our sector requires focus on commercially viable solutions that deliver measurable benefits-regardless of the prevailing political or policy environment.

Strategic Focus and Portfolio Discipline

We have concentrated our resources on two strategic growth priorities:

- **M2G Cloud Solutions -** our CO mitigation technology for commercial boilers, where migration to a partner-led channel sales strategy has delivered compound growth of 35% since 2022. FY25 revenue rose to £0.85m (2024: £0.71m), underpinned by recurring revenues and a growing order book, and including £0.1m in relation to sales to Parris Group Ltd ("PGL"). The sales to PGL represent bulk sales of stock that Sabien intends to buy back as needed to deliver on its order book. The channel model is proving scalable and margin-accretive.

- **City Oil Field (COF) Partnership -** a breakthrough plastic-to-oil technology that converts end-of-life plastics into ultra-pure fuel. Our exclusive rights in the UK and a key US state, extended until 2029, position us to capture significant opportunity as the first commercial module moves into production.

Both businesses address urgent, tangible needs: lowering emissions from existing infrastructure and reducing the environmental impact of waste plastics. Together, they demonstrate our commitment to pursuing solutions that make the world cleaner and better-regardless of shifting environmental priorities at the national or international level.

Portfolio Rebalancing

Our investments in Proton Technologies and Aeristech Limited were both focused on hydrogen technologies-Proton through underground hydrogen extraction, and Aeristech through high-efficiency electric motor systems for hydrogen fuel cells. While both remain innovative in their respective fields, the current slowdown in the development of the hydrogen economy, coupled with extended timelines to commercialisation, has led us to fully impair both investments. This ensures capital is directed toward opportunities with faster paths to market and revenues under our direct influence.

Comparative Financial Results

During FY25, Sabien generated revenue of £0.85m, an increase of 20% over the £0.71m achieved in FY24, despite a steep reduction in contributions from our long-standing government customer-from £0.63m in 2023 to £0.02m in the year under review. Revenue in the second half of FY25 excluding Parris Group related party stock sales was £0.46m compared with £0.29m in the first half, reflecting strong momentum from our channel sales strategy. Gross margin for the year was 65% (FY24: 82%), the reduction reflecting the impact of the related party stock sales to PGL, which also enhanced working capital flexibility. Notably, sales revenues in the first three months of FY26 have already exceeded those generated in the first six months of FY25, providing a robust platform for the year ahead.

Outlook

Sabien enters the new financial year with operational momentum, a strengthened portfolio, and a clear focus on execution within our chosen markets. The successful repositioning of our M2G business onto a scalable, partner-led model continues to demonstrate the advantages of recurring, channel-driven revenue. With a growing pipeline of commercial opportunities, particularly in the UK and Europe, we see increasing validation of our technology's role in helping customers achieve tangible CO reductions through practical, cost-effective means.

Our strategic collaboration with City Oil Field continues to progress in synchronisation with COF's development schedule in Korea. We remain committed to developing this partnership into a platform for broader commercial deployment. With the first RGO production modules now entering full-scale operations in Korea and full international certification achieved, the technology has matured from concept to commercial reality. Sabien's rights in the UK and a key U.S. state provide a solid foundation from which to develop a high-impact, environmentally responsible business capable of addressing the global plastic waste challenge while supporting sustainable fuel supply chains.

The Board remains alert to market conditions and disciplined in its capital allocation, focusing resources where they can deliver near- and medium-term value. The business is well-positioned to build on the momentum established in FY25, with early FY26 performance reinforcing confidence in Sabien's direction of travel. Our strategy-anchored in the commercialisation of proven, clean technologies-remains consistent: to deliver measurable impact, sustainable growth, and long-term value for shareholders.

Prior period restatement

During the year the Board identified that a prior period restatement was required in relation to the treatment of loss from associated undertakings which affects the balance sheet dates 1 July 2023 and 30 June 2024. In addition, an over- accrual of intellectual property amortisation has also been corrected, affecting the same periods The details are set out in note 32 and resulted in additional retained profits of £24k at 1 July 2023 and £21k for the year ended 30 June 2024.

Extract from the Independent Auditors' Report

Material uncertainty related to going concern

We draw attention to note 5 (ii) to the consolidated financial statements, which states that the Group made a loss of £645,000 for the year ended 30 June 2025 (2024: £520,000) and had net current liabilities of £450,000 (2024: £310,000). The directors have prepared cash flow forecasts to 30 June 2027 for base case and downside scenarios that show that the Group has the ability to pay its liabilities as they fall due for at least twelve months from the date of signing these financial statements, subject to the implementation of the planned factoring facility with Parris Group Limited. However, the ability of the Group to grow its revenue and return to profitability depends upon its ability to convert its sales pipeline into contracted revenue and there can be no certainty in this respect. As stated in note 5 (ii) these events or conditions, along with the other matters as set out in note 5 (ii) indicate that a material uncertainty these events or conditions, along with the other matters as set out in note 5 (ii) indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the directors' assessment of the appropriateness of the going concern basis of preparation of the financial statements included:

- discussing their going concern assessment, including their view and perspective associated with Group's ability to continue as a going concern;
- reviewing the accuracy of the forecast through performing arithmetical checks;
- critically assessing the cash flow forecast to 30 June 2027 and assessing the underlying assumptions to determine whether they were reasonable;
- critically assessing the directors' assertion that the company and group can continue as a going concern by reference to post year-end trading and cash flows and the ability to raise further funds if required;
- performing sensitivities to analyse the impact of reasonably possible downside scenarios and critically assessing the directors' own sensitivity analysis
- comparing the prior year forecast against actual results and the trading performance post year end against the current forecast to assess their accuracy; and
- reviewing the relevant disclosures within the annual report in line with management's assessment and considering other related aspects.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Emphasis of Matter

We draw attention to note 5 (vi) to the consolidated financial statements which describes the uncertainty regarding the timing of the cashflows in respect of the other investments in associates totalling £193,000. The directors have assessed progress on the development of the Regenerated Green Oil project but due to the uncertainty of factors such as funding requirements and site development the overall success of the project at this early stage, and the timing of the related cash flows, cannot be measured with certainty. Our opinion is not modified in respect of this matter.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £000	*RESTATED* *2024* *£000*
Revenue	6	**847**	*711*
Cost of sales		**(297)**	*(129)*
Gross profit		**550**	*582*
Administrative expenses		**(1,006)**	*(1,117)*
Operating loss	8	**(456)**	*(535)*
Other income	10	**-**	*2*
Finance cost	12	**(26)**	*(11)*
Finance income	12	**-**	*3*
Impairment loss on investments	18	**(101)**	-
Impairment loss on intangible assets	16	**(91)**	-
Share of loss from associate undertaking	19	**-**	*(1)*
Loss before tax		**(674)**	*(542)*
Tax credit	13	**27**	*18*
Loss for the year attributable to equity holders of the parent company		**(647)**	*(524)*

	Notes		
Other comprehensive income		**-**	*-*
Total comprehensive income for the year		**(647)**	*(524)*
Loss per share in pence basic	14	**(2.66)**	*(2.36)*
Loss per share in pence diluted	14	**(2.66)**	*(2.36)*

The earnings per share calculation relates to both continuing and total operations.

CONSOLIDATED AND COMPANY STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Notes	**Group 2025 £000**	*RESTATED Group 2024 £000*	*RESTATED Group 2023 £000*	**Company 2025 £000**	*Company 2024 £000*
ASSETS						
Non current assets						
Property, plant and equipment	15	**-**	*-*	*1*	**-**	*-*
Intangible assets	16	**141**	*262*	*223*	**-**	*91*
Investments	18	**193**	*296*	*295*	**281**	*384*
Total non current assets		**334**	*558*	*519*	**281**	*475*
Current assets						
Inventories	17	**3**	*70*	*79*	**-**	*-*
Trade and other receivables	20	**211**	*175*	*202*	**16**	*26*
Cash and cash equivalents	21	**67**	*100*	*436*	**4**	*36*
Total current assets		**281**	*345*	*717*	**20**	*62*
TOTAL ASSETS		**615**	*903*	*1,236*	**301**	*537*
EQUITY AND LIABILITIES						
Current liabilities						
Trade and other payables	22	**438**	*513*	*500*	**179**	*223*
Borrowings	24	**239**	*139*	*39*	**203**	*103*
Provisions for liabilities	23	**50**				
Total current liabilities		**727**	*652*	*539*	**382**	*326*
Non current liabilities						
Borrowings	24	**-**	*36*	*72*	**-**	*-*
Total non current liabilities		**-**	*36*	*72*	**-**	*-*

Equity

	Note	Group 2025	Group 2024	Group 2023	Company 2025	Company 2024
Equity attributable to equity holders of the parent						
Share capital	25	**3,716**	*3,608*	*3,563*	**3,716**	3,608
Share premium		**4,290**	*4,091*	*4,021*	**4,290**	4,091
Other reserves		**9**	*(4)*	*(3)*	**-**	-
Retained earnings		**(8,127)**	*(7,480)*	*(6,956)*	**(8,087)**	(7,488)
Total equity		**(112)**	*215*	*625*	**(81)**	211
TOTAL EQUITY AND LIABILITIES		**615**	*903*	*1,236*	**301**	537

CONSOLIDATED AND COMPANY CASH FLOW STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Group 2025 £000	*RESTATED Group 2024 £000*	**Company 2025 £000**	*Company 2024 £000*
Cash flows from operating activities				
Loss after taxation	**(647)**	*(524)*	**(599)**	*(492)*
Adjustments for:				
Depreciation and amortisation	**38**	*41*	**-**	*3*
Impairment loss on investments	**101**	*1*	**101**	*-*
Impairment loss on intangible assets	**91**	*-*	**91**	*-*
Corporation tax	**(27)**	*(18)*	**-**	*-*
Finance cost	**26**	*11*	**22**	*5*
Equity settled current liabilities	**307**	*-*	**307**	*-*
Share of loss from associate undertaking	**-**	*1*	**-**	*-*
(Decrease) / increase in trade and other receivables	**(33)**	*90*	**10**	*68*
Decrease in inventories	**71**	*9*	**-**	*-*
(Decrease) / increase in trade and other payables	**(18)**	*(38)*	**(48)**	*115*
Net cash outflow from operating activities	**(91)**	*(427)*	**(116)**	*(301)*
Cash flows from investing activities				
Purchase of intangible assets	**(8)**	*(79)*	**-**	*-*
Loan advance to associated undertaking	**2**	*(2)*	**2**	*(2)*
Research and development corporation tax refund	**22**	*-*	**-**	*-*
Net cash from / (used in) investing activities	**16**	*(81)*	**2**	*(2)*
Cash flows from financing activities				
Proceeds from borrowings	**100**	*100*	**100**	*100*
Repayment of borrowings	**(36)**	*(36)*	**-**	*-*
Interest paid	**(22)**	*(7)*	**(18)**	*(1)*
Proceeds from share issues	**-**	*120*	**-**	*120*
Share issue costs	**-**	*(5)*	**-**	*(5)*

Net cash generated by financing activities	**42**	*172*	**82**	*214*
Net decrease in cash and cash equivalents	**(33)**	*(336)*	**(32)**	*(89)*
Cash and cash equivalents at the beginning of the year	**100**	*436*	**36**	*125*
Cash and cash equivalents at the end of the year	**67**	*100*	**4**	*36*
Cash and cash equivalents comprise				
Cash and cash equivalents	**67**	*100*	**4**	*36*
	67	*100*	**4**	*36*

END

FR PKBBKFBDDCDD