

CS04-08 (PSX/LSE/SECP)
November 13, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.
Tel: (44) 20 7334 8907

Subject: Provisional Award of New Offshore Exploration Blocks

Dear Sir,

Oil and Gas Development Company Limited (OGDCL) participated in the competitive bidding round for offshore exploration blocks held by the Government in October 2025. The Ministry of Energy (Petroleum Division) has communicated the provisional award of petroleum exploration rights over new exploration blocks to OGDCL, Pakistan Petroleum Limited (PPL), Mari Energies Limited (MariEnergies) and Prime Global Energies Limited (Prime). The details of the blocks are as follows:

S. No.	Block / Basin	JV Partners	Participation Interest
1	Bin Qasim South (2466-10) (Basin-Indus Offshore)	(i) OGDCL (Operator) (ii) PPL (iii) MariEnergies (iv) Prime	32% 24% 24% 20%
2	Keti Bandar (2367-6) (Basin-Indus Offshore)	(i) OGDCL (Operator) (ii) MariEnergies (iii) PPL (iv) Prime	32% 24% 24% 20%
3	Gharo Creek (2466-9) (Basin-Indus Offshore)	(i) OGDCL (ii) PPL (Operator) (iii) MariEnergies	30% 40% 30%
4	Kochi Creek (2366-8) (Basin-Indus Offshore)	(i) OGDCL (ii) PPL (Operator) (iii) MariEnergies	30% 40% 30%
5	Behr Block (2366-9) (Basin-Indus Offshore)	(i) OGDCL (ii) MariEnergies (Operator) (iii) PPL	30% 40% 30%
6	Zarrar Block (2267-3) (Basin-Indus Offshore)	(i) OGDCL (ii) Mari (Operator) (iii) PPL (iv) Prime	24% 32% 24% 20%
7	Offshore Deep D (2366-11) (Basin-Indus Offshore)	(i) OGDCL (ii) Mari (Operator) (iii) PPL	30% 40% 30%
8	Sapat Bandar (2465-5) (Basin-Makran Offshore)	(i) OGDCL (ii) Mari (iii) Prime (Operator) (iv) PPL	23% 23% 31% 23%

The above arrangements are subject to the execution of respective Production Sharing Agreements and grant of Exploration Licenses, execution of Joint Operating Agreements among the respective JV Partners and completion of related legal/procedural formalities.

Participation in the bidding round is in furtherance of the Company's strategy and business plan to invest in its core business, accelerate exploratory activities, and augment hydrocarbon reserves balance.

The above information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members please.

Yours Sincerely,

(Wasim Ahmad)
Company Secretary

Copy:

Director/HOD,
Office -II Department, Supervision Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

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