

Speedy Hire plc
("Speedy", "the Company" or "the Group")
Completion of commercial agreement with ProService and investment in ProService Building Services
Marketplace plc

Further to the announcements on 6 October ("Transaction Announcement") and 6 November, Speedy, the UK's leading tools and equipment hire services company, is pleased to announce that the conditions of the Transaction (as defined in the Transaction Announcement) have now been fully satisfied and accordingly the Transaction has completed. For the purposes of UKLR 7.3.3, Speedy confirms that there has been no material change affecting any matter contained in the Transaction Announcement.

Speedy will provide more details on the commercial agreement with ProService, which is now live, at its Half Year results on 26 November 2025.

Dan Evans, CEO of Speedy, commented:

"We are delighted that our commercial agreement with ProService is now live. This is a significant milestone for Speedy made possible by our Velocity growth strategy. The deal, expected to be worth £50-55m of annualised revenue, will be significantly earnings accretive in its first full year of trading, following a period of integration. We look forward to working with ProService going forward."

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