

Tharisa plc
(Incorporated in the Republic of Cyprus with limited liability)
(Registration number HE223412)
JSE share code: THA
LSE share code: THS
A2X share code: THA
ISIN: CY0103562118
LEI: 213800WW4YWMVVZIJM90
('Tharisa' or the 'Company')

THARISA PLC TRANSACTION IN OWN SHARES

Tharisa, the mining, metals, and innovation company dual-listed on the Johannesburg and London stock exchanges, announces that, in accordance with the terms of its share repurchase programme announced on 29 May 2025 (the 'Repurchase Programme'), it purchased the following number of ordinary shares of USD0.001 each in the Company ('Ordinary Shares') through Peel Hunt LLP ('Peel Hunt'). The Ordinary Shares purchased will be held in treasury for a period not exceeding two calendar years from the repurchase date and, unless reissued, will be cancelled.

Purchases during the period 7 November 2025 to 14 November 2025

Johannesburg Stock Exchange ('JSE') purchases

Date of purchase	7 November 2025 to 14 November 2025
Aggregate number of Ordinary Shares purchased on JSE	9 454
Lowest price paid per share:	ZAR21.8100
Highest price paid per share:	ZAR22.0000
Volume weighted average price paid per share:	ZAR21.9055

The aggregate number of shares purchased on the JSE in terms of the Repurchase Programme since 29 May 2025 is 329 138 shares at an average price of ZAR21.0319 per share and a total cost (including dealing and associated costs) of ZAR6 922 404.04.

London Stock Exchange ('LSE') purchases

Date of purchase	7 November 2025 to 14 November 2025
Aggregate number of Ordinary Shares purchased on LSE	140 352
Lowest price paid per share:	94.88 pence
Highest price paid per share:	97.75 pence
Volume weighted average price paid per share:	97.21 pence

The aggregate number of shares purchased on the LSE in terms of the Repurchase Programme since 29 May 2025 is 2 891 319 shares at an average price of 89.22 pence per share and a total cost (including dealing and associated costs) of GBP2 579 653.77.

Following the purchases during this period, the Company has 302 596 743 Ordinary Shares in issue, of which 8 571 346 Ordinary Shares are held in treasury.

The total number of voting rights in Tharisa is therefore 294 025 397. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

The information contained in this update is the responsibility of the board of directors and has not been reviewed or reported on by the Group's external auditors.

During any of Tharisa's closed periods, Peel Hunt will make trading decisions in relation to the Company's securities independently of the Company. Any share purchases during these periods will be undertaken within certain pre-set parameters and in accordance with the Company's general authority to repurchase shares.

Paphos, Cyprus

17 November 2025

JSE Sponsor
Investec Bank Limited

Connect with us on [LinkedIn](#) to get further news and updates about our business.

[Investor Relations Contacts](#)

INVESTOR RELATIONS CONTACTS.

Ilia Graulich (Head of Investor Relations and Communications)

+27 11 996 3500

+27 83 604 0820

ilialia@tharisa.com

Broker Contacts:

Peel Hunt LLP (UK Joint Broker)

Ross Allister / Georgia Langoultant

+44 207 418 8900

BMO Capital Markets Limited (UK Joint Broker)

Thomas Rider / Nick Macann

+44 207 236 1010

Berenberg (UK Joint Broker)

Matthew Armitt / Jennifer Lee / Detlir Elezi

+44 203 207 7800

About Tharisa

Tharisa is an integrated resource group critical to the energy transition and decarbonisation of economies. It incorporates exploration, mining, processing and the beneficiation, marketing, sales, and logistics of PGMs and chrome concentrates, using innovation and technology as enablers. Its principal operating asset is the multi-generational Tharisa Mine, located in the south-western limb of the Bushveld Complex, South Africa. Tharisa is also developing the Karo Platinum Project, a tier-one PGM asset located on the Great Dyke in Zimbabwe, while simultaneously focusing on beneficiation in the form of chrome and PGM alloys. A 15-year Power Purchase Agreement for the procurement of wheeled renewable energy and a 40 MW solar project will ensure that Tharisa Minerals' drive to reduce its carbon footprint by 30% by 2030 is well within reach, forming a major part of a roadmap to become net carbon neutral by 2050. Redox One is accelerating the development of a proprietary iron chromium redox flow long-duration battery utilising the commodities we mine. Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and has an Equity Shares (Transition) Category listing on the London Stock Exchange (LSE: THS).

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

POSBRBBTMTABBRA