

18 November 2025

**Shearwater Group PLC**  
("Shearwater", or the "Group")

**Director share purchases**

Shearwater Group plc, the cybersecurity, advisory, and managed security services group, announces that on 17 November 2025 Phil Higgins, Chief Executive Officer, purchased in aggregate 10,000 ordinary shares of 10 pence each in the Company ("Ordinary Shares") at a price of 48.7 pence per Ordinary Share.

Jonathan Hall, Chief Financial Officer, purchased in aggregate 10,000 Ordinary Shares at a price of 48.5 pence per Ordinary Share.

Following the purchases outlined above, Phil Higgins' beneficial interest in the share capital of the Company is 2,659,349 Ordinary Shares, representing approximately 11.2% of the Company's issued share capital. Jonathan Hall's beneficial interest in the share capital of the Company is 23,500 Ordinary Shares, representing 0.1% of the Company's issued share capital.

The notifications below, made in accordance with the UK Market Abuse Regulation, provide further details.

**Enquiries:**

**Shearwater Group plc** [www.shearwatergroup.com](http://www.shearwatergroup.com)

David Williams, Chairman  
Phil Higgins, CEO  
Jonathan Hall, CFO

c/o Alma

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**About Shearwater Group plc**

Shearwater Group plc is an award-winning group providing cyber security, managed security and professional advisory solutions to create a safer online environment for organisations and their end users.

The Group's differentiated full service offering spans identity and access management and data security, cybersecurity solutions and managed security services, and security governance, risk and compliance. Its growth strategy is focused on building a scalable group that caters to the entire spectrum of cyber security and managed security needs, through a focused buy and build approach.

The Group is headquartered in the UK, serving customers globally across a broad spectrum of industries.

Shearwater shares are listed on the London Stock Exchange's AIM under the ticker "SWG". For more information, please visit [www.shearwatergroup.com](http://www.shearwatergroup.com).

**The Company makes the following disclosures in accordance with article 19(3) of the Market Abuse Regulation:**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Phil Higgins
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Shearwater Group plc
b)	LEI	213800ZRUKUYDJLKD504
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 10 pence each

	Instrument Identification code	GB00BKT6VH21				
b)	Nature of the transaction	Purchase of Ordinary Shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>48.7 pence</td> <td>10,000</td> </tr> </table>	Price(s)	Volume(s)	48.7 pence	10,000
Price(s)	Volume(s)					
48.7 pence	10,000					
d)	Aggregated information - Aggregated volume - Price	N/A				
e)	Date of the transaction	17 November 2025				
f)	Place of the transaction	London Stock Exchange, AIM				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Jonathan Hall				
<b>2 Reason for the notification</b>						
a)	Position/status	Chief Financial Officer				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Shearwater Group plc				
b)	LEI	213800ZRUKUYDJLKD504				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 10 pence each GB00BKT6VH21				
b)	Nature of the transaction	Purchase of Ordinary Shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>48.5 pence</td> <td>10,000</td> </tr> </table>	Price(s)	Volume(s)	48.5 pence	10,000
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