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19 November 2025

### Closing of Tiernan Gold Financing

Further to the announcements of 3 September 2025 and 7 October 2025 (the "Transaction Announcements"), Hochschild Mining PLC ("Hochschild" or the "Company") (LSE: HOC) (OTCQX: HCHDF) is pleased to announce that Tiernan Gold Corp. ("Tiernan"), a wholly-owned indirect subsidiary, has closed its brokered private placement of 11,670,200 subscription receipts (the "Tiernan Subscription Receipts" and such placement, the "Offering") for aggregate gross proceeds of C\$58.4 million.

#### Highlights of the Offering

§ Subscription Price: C\$5.00 per Tiernan Subscription Receipt

§ The Tiernan Subscription Receipts are automatically exercisable into one common share of Tiernan and one-half of one common share purchase warrant of Tiernan upon satisfaction of the escrow release conditions and other terms and conditions. Each warrant is exercisable into one Tiernan share at C\$6.50 for a period of 24 months following the date of the closing of the Offering.

§ Gross proceeds from the Offering of C\$58.4 million, inclusive of C\$40.0 million from a treasury offering and C\$18.4 million from a secondary offering.

§ Hochschild's proceeds from the secondary offering will be C\$16.5 million.

§ Hochschild's stake in Tiernan on completion of the reverse takeover and financing as detailed in the Transaction Announcements will be 69.8% and 61.9% on a fully diluted basis.

*For additional information on the reverse takeover, financing and secondary offer, please see the separate Tiernan Gold Corp press release dated 18 November 2025.*

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#### About Hochschild Mining PLC

Hochschild Mining PLC is a leading precious metals company listed on the London Stock Exchange (HOCML / HOC.LN) and cross-listed on the OTCQX Best Market in the U.S. (HCHDF), with a primary focus on the exploration, mining, processing and sale of silver and gold. Hochschild has over fifty years' experience in the mining of precious metal epithermal vein deposits and operates two underground epithermal vein mines: Immaculada, located in southern Peru; and San Jose in southern Argentina, and an open pit gold mine, Mara Rosa, located in the state of Goiás, Brazil. Hochschild also has the Monte do Carmo Advanced Project and numerous long-term projects throughout the Americas.

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*This announcement contains certain forward-looking statements, including such statements within the meaning of Section 27A of the US Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In particular, such forward-looking statements may relate to matters such as the business strategy, investments, production, major projects and their contribution to*

forward-looking statements may relate to matters such as the business, strategy, investments, production, major projects and their contribution to expected production and other plans of Hochschild Mining PLC and its current goals, assumptions and expectations relating to its future financial condition, performance and results.

Forward-looking statements include, without limitation, statements typically containing words such as "intends", "expects", "anticipates", "targets", "plans", "estimates" and words of similar import. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. Actual results, performance or achievements of Hochschild Mining PLC or members of its group may be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause or contribute to differences between the actual results, performance or achievements of Hochschild Mining PLC or members of its group and current expectations include, but are not limited to, legislative, fiscal and regulatory developments, competitive conditions, technological developments, exchange rate fluctuations and general economic conditions. The Company cautions against undue reliance on any forward-looking statement or guidance, particularly in light of the current economic climate. Past performance is no guide to future performance and persons needing advice should consult an independent financial adviser.

The forward-looking statements reflect knowledge and information available at the date of preparation of this announcement. Except as required by the UK Listing Rules and applicable law, Hochschild Mining PLC does not undertake any obligation to update or change any forward-looking statements to reflect events occurring after the date of this announcement. Nothing in this announcement should be construed as a profit forecast.

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