

**THE MERCANTILE INVESTMENT TRUST PLC**  
**(the 'Company')**

**REPURCHASE OF ORDINARY SHARES INTO TREASURY**

Legal Entity Identifier: 549300BGX3CJIHLP2H42

The Company has today repurchased into Treasury 600,000 Ordinary shares at 241.95 pence per share.

Following the transaction, the Company holds 251,215,839 Ordinary shares in Treasury. The shares in issue less the total number of Treasury shares is 693,276,341.

The Company will only re-issue shares held in Treasury at a premium to net asset value.

20th November 2025

For further information, please contact:

Divya Amin / Sachu Saji  
JPMorgan Funds Limited  
0800 20 40 20 (or +44 1268 44 44 70)

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