

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

Oriole Resources PLC
(‘Oriole Resources’ or the ‘Company’)

Commencement of Fully Funded Mbe-North Drilling Programme

Oriole Resources PLC (AIM: ORR), the AIM quoted gold exploration company focused on West and Central Africa, is pleased to provide an update on its 90%^[1] owned Mbe gold project in Cameroon (‘Mbe’ or the ‘Project’), where it has now commenced a 2,950m maiden diamond drilling programme at the MB01-N target (the ‘Programme’). The programme follows the recently announced JORC resource of 870,000oz of contained gold at the MB01-S deposit, located 700m to the southwest, and aims to deliver additional Resource ounces for the Project.

Highlights

- A fully funded 2,950m diamond drilling programme, in 13 planned holes, has commenced at the MB01-N target, focused on converting the existing Exploration Target^[2], with a range of 15 to 20Mt at 0.77 to 0.94g/t for 370,000oz to 605,000oz of contained gold, into JORC Resources.
- The Programme at MB01-N follows the successful maiden drilling programme at the MB01-S deposit, located 700m to the southwest, which delivered a maiden JORC Inferred Mineral Resource (‘MRE’) of 24.8Mt at a grade of 1.09g/t Au for 870,000oz contained gold last month.
- The Programme is expected to complete in late Q1 2026.



Figure 1. Maiden diamond drilling at the MB01-N target

Chief Executive Officer of Oriole Resources, Martin Rosser, said: "We are delighted that soon after announcing the tremendous maiden MRE at MB01-S, we have swiftly started the maiden drilling programme at the nearby MB01-N prospect. I would like to thank my hard-working colleagues and our partner BCM International very much for all the preparation work and the fast drilling team mobilisation. With the precedent of the JORC Exploration Target conversion success rate at MB01-S, the potential for a similar achievement at MB01-N and the reporting of drilling results are eagerly anticipated."

Further Details

Following the recently announced Completion Agreement with BCM International, whereby the Company will receive a total of US 900,000 in cash and an additional US 300,000 in direct drilling expenditure (see announcement dated 5 November 2025), the Company today reports that it has commenced its second diamond drilling campaign at the

Mbe project.

The 2,950m Programme has been planned to test the MB01-N target, which is located 700m to the northeast of the MB01-S deposit, where last month the Company published a maiden JORC Inferred Mineral Resource Estimate of 24.8Mt at a grade of 1.09g/t Au for 870,000oz contained gold.

MB01-N has a JORC Exploration Target of 15Mt to 20Mt at 0.77 to 0.94g/t Au for 370,000oz to 605,000oz contained gold, and offers significant upside to the total JORC Resource potential of the Mbe project. The Programme comprises a planned 13 holes and has been designed to maximise conversion from Exploration Target to JORC Resource; all holes are planned at -50° inclination and 270° azimuth (therefore in a westward direction).

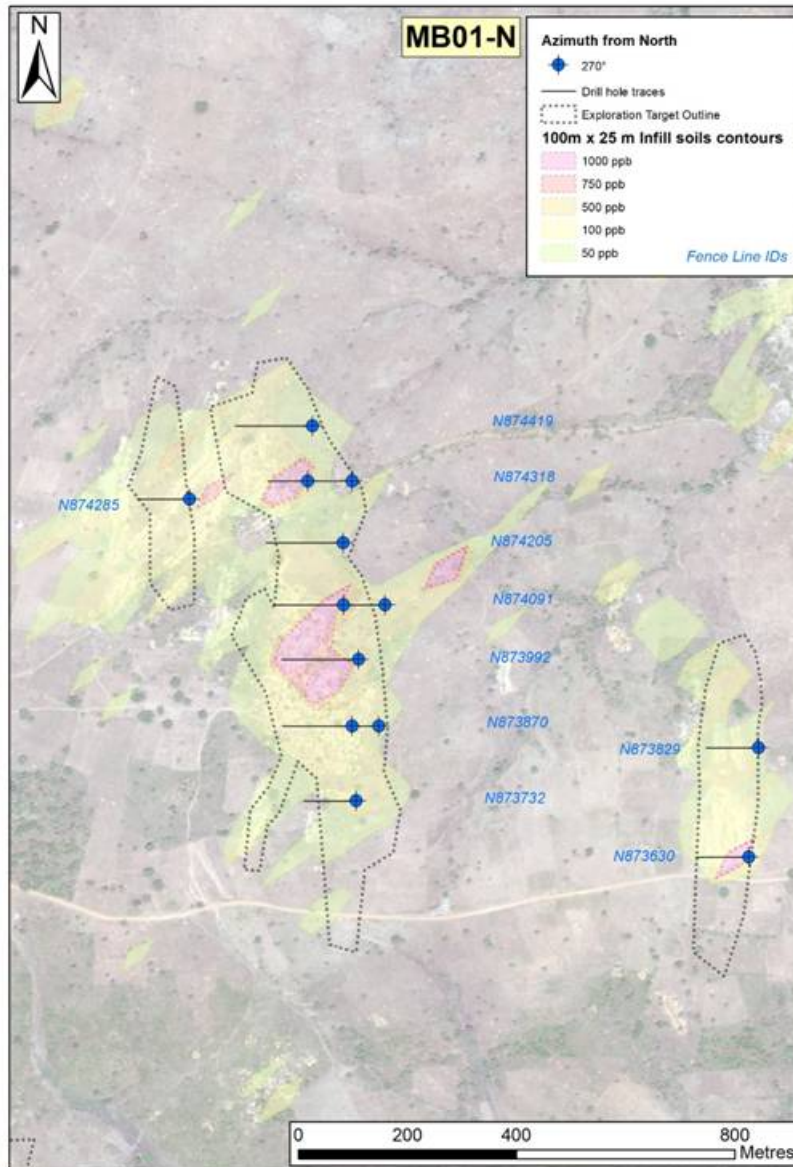
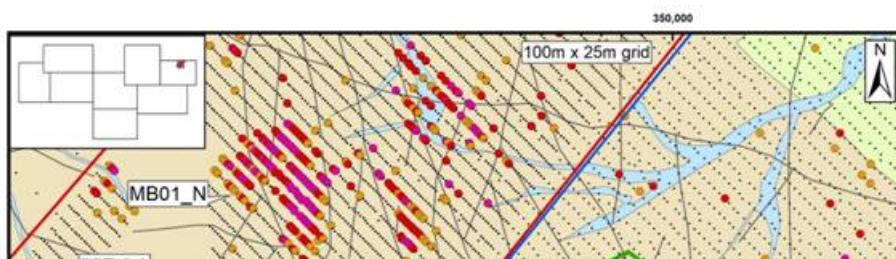


Figure 2. MB01-N drill plan, with the Exploration Target outlines and gold-in-soil anomalism on Maxar satellite imagery. Drill fence line IDs are shown in blue.

Upon completion of the Programme, targeted for late Q1-2026, BCM will acquire a 50% interest in the Mbe licence.

MB01 is one of four prospects identified to date at Mbe. The other three targets (MB02 to MB04) were identified by soil sampling in 2024, a campaign focused on identifying further parallel systems within the broader 12.5km corridor. All three prospects are underlain by the same geology, and MB02 in particular shares the similar structural controls as MB01-S. These targets offer further upside at the Project.



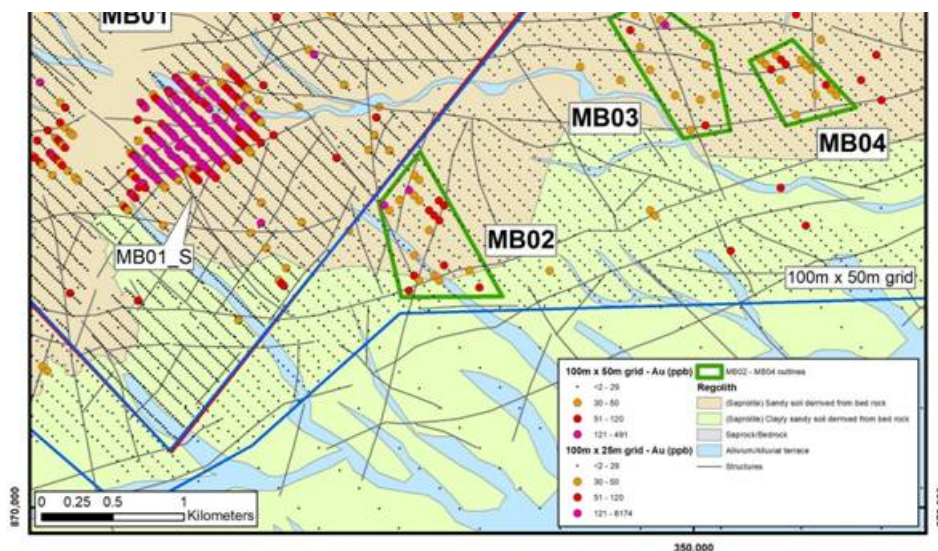


Figure 3. Results from 2021-2024 soil sampling programmes at Mbe, showing the location of prospects MB01 (including MB01-N target and MB01-S deposit), and MB02 to MB04

Competent Persons Statement

The technical information in this release that relates to Exploration Results and any planned exploration programme has been compiled by Mrs Claire Bay (Executive Director). Claire Bay (MGeol, CGeol) is a Competent Person as defined in the JORC code and takes responsibility for the release of this information. Claire has reviewed the information in this announcement and confirms that she is not aware of any new information or data that materially affects the information reproduced here.

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Glossary and Abbreviations

Au	Gold
Bibemi	Bibemi orogenic gold project
Company	Oriole Resources PLC
Forge	Forge International Limited
g/t	Grammes per tonne
JORC	Joint Ore Reserves Committee
JORC Code	2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves
km	Kilometre
km²	Square kilometre
Mbe	Mbe orogenic gold project
m	Metres
MRE	Mineral Resource Estimate
Mt	Million tonnes
Oriole Resources	Oriole Resources PLC

Resources	
oz	Troy ounce of gold
t/m³	Tonnes per cubic metre

Notes to Editors:

Oriole Resources

Oriole Resources PLC is an AIM-quoted gold exploration company, with projects in West and Central Africa. It is focused on early-stage exploration in Cameroon.

At its district scale Central Licence Package, the Company has identified multi-kilometre long gold anomalies including at its flagship Mbe project. At Mbe, the Company has published a JORC Inferred MRE of 870,000oz at 1.09g/t Au for the MB01-S zone, and an Exploration Target range of 15 to 20Mt at a grade of 0.77 to 0.94g/t Au for 370,000oz to 605,000oz contained gold for the MB01-N zone. A maiden drilling programme is underway at MB01-N to convert the existing Exploration Target into JORC Resources.

The Company has also reported a Resource of 460,000oz contained gold at 2.06g/t Au in the JORC Indicated and Inferred categories at its 90% owned Bibemi project, where it has applied for an exploitation licence. BCM International is currently earning up to a 50% interest in the Bibemi and Mbe projects, with the interest to be formalised following the satisfaction of the requirements outlined in the Completion Agreement (see announcement dated 5 November 2025).

At the Senala gold project in Senegal, AGEM Senegal Exploration Sual ("AGEM"), a wholly owned subsidiary of Managem Group, has completed a six-year earn-in to acquire an approximate 59% beneficial interest in the Senala Exploration Licence by spending US 5.8 million. The Company has reported a Resource of 155,000oz contained gold at 1.26g/t Au in the JORC Inferred category for the Faré South prospect, and an additional, complementary Exploration Target range of 17 to 24Mt at a grade of 0.69 to 0.84g/t Au for 380,000 to 650,000oz contained gold for all prospects at Senala. Discussions on the formation of a joint venture company are currently underway. The Company also has several interests and royalties in companies operating in East Africa and Turkey that could give future cash payments.

Background on Mbe

Mbe, with a licence area of 312km², is an orogenic gold project located within the broader 2,266km² 'Eastern CLP' package of five contiguous gold focused exploration licences in the Adamawa Region of central Cameroon. Since 2022, the Company's systematic exploration programmes have identified four geochemical targets, MB01-MB04.

At the 3km long MB01 prospect, increased dilation at the sites of structural intersections (steeply dipping NNE and NNW trending shear structures) is believed to have resulted in enhanced levels of gold deposition at the northern target, MB01-N, and the southern target, MB01-S. Gold mineralisation at these targets comprises high-grade, sulphide- and telluride-rich quartz veins, veinlets and breccias within wider envelopes of pervasive, lower-grade gold mineralisation.

After highly encouraging results from infill soil sampling, rock-chip sampling, and trench sampling, a fully funded maiden drilling programme commenced at the MB01-S target in late November 2024 and was completed in September 2025 for 6,828.40m in 24 holes. Best drilling results included 86.50m at 1.36g/t Au from 22.00m, including 39.40m at 2.00g/t Au (hole MBDD008), 21.30m at 1.61g/t Au from 2.40m (MBDD012) and 6.15m at 19.67g/t Au from 113.50m, including 1.00m at 119.10g/t Au (MBDD019).

In October 2025, a maiden MRE was published for the MB01-S target of 870,000oz at 1.09g/t, using a US 3,200/oz gold price and a cut-off grade of 0.40g/t Au. Mineralisation at MB01-S remains open in all directions and at depth. At the MB01-N target, approximately 700m to the northeast of MB01-S, an Exploration Target range of 15Mt to 20Mt at 0.77g/t to 0.94g/t Au for 370,000oz to 605,000oz contained Au was published in July 2025, based on trenching data and the interpretation of geophysical and geochemical anomaly maps. The Exploration Target remains open in all directions and at depth, and it is anticipated that drilling of the target will result in a conversion to Resource ounces.

BCM International has acquired an initial 10% interest in Mbe and is earning up to a further 40% interest by spending up to US 4 million on exploration.

For further information please visit www.orioleresources.com, @OrioleResources on X

[1] Oriole is currently undertaking a restructuring process that, once completed, will see it increase its holding from 80% to a 90% interest in the Project (announcement dated 17 October 2024). Upon completion of the Programme, Oriole will then revert to a 50% interest in the Project (announcement dated 5 November 2025).

[2] The potential quality and grade of the Exploration Target are conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and there is no certainty that further exploration work will result in the determination of a Mineral Resource.

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