



25 November 2025

RC FORNAX PLC

("RC Fornax" or the "Company")

RC Fornax Secures UK Public Sector Space Client Through Competitive Framework Award

RC Fornax (AIM:RCFX), the UK-based consultancy delivering outcome-based engineering solutions to the defence sector's most critical platforms - accredited, in-demand, and built to scale, is pleased to announce that it has secured a new UK public sector space client following a competitive tender process.

Highlights

- New UK public sector space client secured through competitive procurement process
- Initial contract value of approximately £370,000
- Selected as lead contractor and integrator, heading a consortium of UK and European SMEs and academic partners
- Collaboration reinforces RC Fornax's position as an SME integrator
- Framework structure provides clear potential for recurring revenue
- RC Fornax retains full ownership of all Intellectual Property ("IP") developed
- Strengthens positioning for future public sector frameworks
- Supports early-career engagement and development of engineering talent pipeline

Paul Reeves, Chief Executive Officer of RC Fornax, commented:

"This marks RC Fornax's first major success with a public sector tender and represents an important milestone in our development. Bid participation is as much about building a reputation for quality delivery as it is about technical capability, and each success strengthens our standing. This success validates our approach, demonstrates the strength of the consortium that we put together for this bid, and positions RC Fornax for continued participation in the billions of pounds of annual public sector procurement activity."

"We are particularly pleased to retain full ownership of the IP developed. This provides long-term strategic value, giving us the ability to commercialise, license, or expand on the solution beyond the scope of the initial engagement. From an investor perspective, this transforms each programme from a single revenue event into a platform for future monetisation."

"Leading a consortium of highly specialised SMEs and academic partners also reinforces our role as an SME integrator within the public sector supply chain. This is a core differentiator for RC Fornax, enabling us to combine niche capability from across the UK and Europe into scalable, high-quality solutions."

"We are proud of what the team has achieved during this tender process, and we look forward to building on this success as we continue to grow RC Fornax's presence across key programmes."

Further Information

The initial £370,000 contract over a six month period marks RC Fornax's first success on a major UK public sector framework. The Company will lead a consortium of four specialist SMEs and academic contributors from the UK and Europe. This collaboration reinforces RC Fornax's position as an SME integrator, establishing strong links with academia and innovative SMEs across Europe.

The framework structure provides clear opportunities for follow-on phases, expanded scope, and reoccurring revenue streams, while ownership of all developed IP provides significant long-term optionality for commercial deployment and licensing. This is a significant outcome, that underscores RC Fornax's technical credibility and creates the potential for future revenue generation through commercialisation of this technology.

This success further builds RC Fornax's track record in delivering outcome-based engineering solutions and strengthens the Company's positioning for participation in future public sector frameworks.

The Board considers this a significant development, reflecting the growing credibility of the Company. With billions of pounds awarded annually through public sector procurement frameworks, this success enhances the Company's reputation across the UK defence sector as well as those adjacent to it, including the space sector.

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Notes to Editors

RC Fomax PLC is an AIM-quoted company providing outcome-based engineering solutions to the UK defence industry. It was founded in 2021 by RAF veterans Paul Reeves and Daniel Clark who, having also worked for a number of years as defence contractors, are passionate about improving project efficiencies and driving value for money in the sector.

Web: <https://www.rcfomax.co.uk/>

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