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25 November 2024

First Tin PLC

("First Tin" or "the Company")

Fundraising and Notice of General Meeting

First Tin PLC (LSE: 1SN), a tin development company with advanced, low capex projects in Germany and Australia, is pleased to announce a conditional equity fundraising of £6.3 million (before expenses) by way of a subscription (the "Subscription") for 90,000,000 new ordinary shares (the "Subscription Shares") of £0.001 each in the capital of the Company at a price of 7 pence per ordinary share.

Arlington Group Asset Management acted as broker in connection with the Subscription.

The proceeds from the Subscription will be allocated across both assets as well as to fund the typical costs associated with being a listed company:

Taronga, Australia:

The majority of the funding will be allocated to the Taronga project including for:

- Finalisation of the updated and value enhanced DFS, incorporating:
 - o The results of the recently completed infill and extension drilling programme to provide a revised Resource Estimate, which is expected to lead to an extension to the life of mine
 - o The results of the ongoing Mineral Processing Testwork.
 - o Commencement of FEED for critical equipment.
- Early preparatory work on dam construction and groundworks for the southern water system, improvements

to the Grampians Road, the main access road to the mine site, and borefield establishment.

- Detailed design preparation for the Mine Camp and the mine water system.
- Studies related to the biodiversity offset area.

Tellerhäuser, Germany:

- With the majority of funds being allocated in Australia, funds allocated in Germany will be used to support internal activities related to progressing permitting, as well as for fieldwork related to the exploration licenses at Gottesberg and Auersberg.

First Tin CEO, Bill Scotting, commented:

"This successful fundraising marks another important milestone for First Tin as we continue to advance our strategy of developing high-quality, low-capex tin projects in stable jurisdictions. The proceeds will allow us to accelerate critical early works at Taronga, including preparatory groundworks, infrastructure upgrades, and the completion of our updated Definitive Feasibility Study, while also supporting progress at our German assets.

"With tin's essential role in the global energy transition and digital technologies, and ongoing supply constraints in the market, First Tin is well positioned to deliver sustainable value for all stakeholders. Our recent achievements at Taronga-including the conclusion of the public exhibition period of the Environmental Impact Statement, positive drilling results, and the expansion of our exploration footprint, together with receipt of a LI from Exim Bank in the USA-demonstrate the significant potential of our portfolio. We remain focused on transforming our advanced projects into operating mines, underpinned by best-in-class environmental standards and strong local partnerships."

Notice of General Meeting

The Subscription is conditional on the approval by shareholders of resolutions to be proposed at a general meeting of the Company which is to be convened on 11 December 2025 and to be held at 47-48 Piccadilly, London W1J 0DT at 9.00am GMT (the "General Meeting"), to approve the issue of the Subscription Shares on a non pre-emptive basis (the "Resolutions").

Subject to all Resolutions being passed at the General Meeting, it is expected that admission will become effective and dealings in the Subscription Shares will commence on the Main Market at 8 a.m. on 15 December 2025.

Applications will be made to for the Subscription Shares to be admitted to the Equity Shares (Transition) category of the Financial Conduct Authority's Official List and to trading on the Main Market of the London Stock Exchange, assuming the conditions to the Subscription are satisfied.

A copy of the full Notice of Meeting is available on the Company's website at: <https://firsttin.com/investors/>. Shareholders can register their vote(s) for the General Meeting by visiting www.shareregistrars.uk.com, clicking on the "Proxy Vote" button and then following the onscreen instructions (you can locate your log-in details, i.e. user name and access code, on the top of your Proxy Form).

Enquiries:

First Tin
Bill Scotting - Chief Executive Officer

Via SEC Newgate below

Arlington Group Asset Management Limited
(Financial Advisor and Joint Broker)
Simon Catt

+44 (0)20 7389 5016

Zeus Capital Limited (Joint Broker)
Harry Ansell / Dan Bristowe / Katy Mitchell

+44 (0)20 3829 5000

SEC Newgate (Financial Communications)
Robin Tozer / George Esmond / Gwen Samuel

+44 (0)7540 106366
firsttin@secnewgate.co.uk

Notes to Editors

First Tin PLC is an ethical, reliable, and sustainable tin production company led by a team of renowned tin specialists. The Company is focused on becoming a tin supplier in conflict-free, low political risk jurisdictions through the rapid development of high value, low capex tin assets in Germany and Australia, which have been de-risked significantly, with extensive work undertaken to date.

Tin is a critical metal, vital in any plan to decarbonise and electrify the world, yet Europe and North America have very little supply. Rising demand, together with shortages, is expected to lead tin to experience sustained deficit markets for the foreseeable future.

First Tin's goal is to use best-in-class environmental standards to bring two tin mines into production in three years, providing provenance of supply to support the current global clean energy and technological revolution.

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