

25 November 2025



CT Automotive Group plc
("CT Automotive" or the "Group")

Directorate Change

CT Automotive Group plc ("CT Automotive" or the "Group"), a leading designer, developer, and supplier of interior components to the global automotive industry, announces Nick Timberlake will be stepping down from the board on 31st December 2025. Nick joined the board in July 2023 as a Non-executive director and appointee of Otus Capital Management. At that time Otus was the largest independent shareholder of CT Automotive and it was agreed with the company that Nick would remain on the board while Otus's shareholding was above 12% which was the case until the end of September 2025.

As a result, the Board will comprise two Independent Non-Executive Directors and two Executive Directors. The Company intends to appoint a further independent Non-Executive Director in due course.

Ray Bench, Non-Executive Chair of CT Automotive, said: "We are extremely grateful to Nick for his dedication to CT Automotive and invaluable contribution over the term of his appointment."

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Notes to editors

CT Automotive is engaged in the design, development and manufacture of bespoke automotive interior finishes (for example, dashboard panels and fascia finishes) and kinematic assemblies (for example, air registers, arm rests, deployable cup holders and storage systems), as well as their associated tooling, for the world's leading automotive original equipment manufacturers ("OEMs") and global Tier One manufacturers.



Air registers



Wrapped assemblies



Light guides



Mechanical assemblies



Decorative finishes



HVAC

The Group is headquartered in the UK with a low cost manufacturing footprint. Key production facilities are located in Shenzhen and Ganzhou, China with additional manufacturing facilities in Mexico and Türkiye and distribution facilities and assembly lines in Europe, Asia and the US. The Company has a low cost design and administrative centre in India.

CT Automotive's operating model enables it to pursue a price leadership strategy, supplying high quality parts to customers at a lower overall landed cost than competitors. This has helped the Group build a high-quality portfolio of OEM customers, both directly and via Tier One suppliers including Forvia and Marelli. End customers include volume manufacturers, such as Nissan, Ford, GM and Volkswagen Audi Group, and premium luxury car brands such as Bentley and Lamborghini. In addition, the Group supplies all our customer base with a range of products for PHEV and BEV platforms and supplies electric car manufacturers, including Rivian and a US based major EV OEM.

The Group currently supplies component part types to over 55 different models for 22 OEMs. Since its formation, the Group has been one of the very few new entrants to the market, which is characterised by high barriers to entry.

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