

FW Thorpe Plc
("FW Thorpe" or the "Company")

PDMR Dealing

FW Thorpe announces that it was notified today that, on 24 November 2025, Ian Thorpe, Non-Executive Director and his Persons Closely Associated ("PCAs") have undertaken a number of transfers of ordinary shares. Following these transfers, Ian Thorpe's interest in the Company, including his connected persons' interests, remains unchanged at 25,047,120 Ordinary Shares, representing approximately 21.1% of the Company's issued Ordinary Shares.

For further information, please contact:

FW Thorpe Plc

Tel: 01527 583200

Mike Allcock - Chairman
Craig Muncaster - Chief Executive and Financial Director

Singer Capital Markets - Nominated Adviser
James Moat/Sam Butcher

Tel: 020 7496 3000

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ian Thorpe
2	Reason for the notification	
a)	Position/status	Non-Executive - PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	FW Thorpe plc
b)	LEI	2138007NXVPPRAXXHT76
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1p each ISIN Code: GB00BC9ZLX92
b)	Nature of the transaction	Transfer of Ordinary Shares into trust
c)	Price(s) and volume(s)	Price(s): Volume(s): - pence each 2,124,500 Ordinary Shares
d)	Aggregated information - Aggregated volume - Price	n/a
e)	Date of the transaction	24 November 2025
f)	Place of the transaction	Off market

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Elizabeth Thorpe
2	Reason for the notification	
a)	Position/status	PCA of Ian Thorpe - PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	FW Thorpe plc
b)	LEI	2138007NX/PPRAXX-HT76
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii)	

		Details of the transaction(s). Section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1p each ISIN Code: GB00BC9ZLX92
b)	Nature of the transaction	Transfer of Ordinary Shares into trust
c)	Price(s) and volume(s)	<div>Price(s): - pence each</div> <div>Volume(s): 2,875,500 Ordinary Shares</div>
d)	Aggregated information - Aggregated volume - Price	n/a
e)	Date of the transaction	24 November 2025
f)	Place of the transaction	Off market

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	IAN ANTHONY THORPE and ELIZABETH ANN THORPE and MILLS & REEVE TRUST CORPORATION LIMITED
2	Reason for the notification	
a)	Position/status	PCA of Ian Thorpe - PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	FW Thorne plc

a)	Name	11111111111111111111
b)	LEI	2138007NX/PPRAXX-HT76
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1p each ISIN Code: GB00BC9ZLX92
b)	Nature of the transaction	Transfer of shares from Ian Thorpe and Elizabeth Thorpe
c)	Price(s) and volume(s)	Price(s): n/a n/a Volume(s): 2,124,500 Ordinary Shares 2,875,500 Ordinary Shares
d)	Aggregated information - Aggregated volume - Price	5,000,000 Ordinary Shares n/a
e)	Date of the transaction	24 November 2025
f)	Place of the transaction	Off market

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHPPGPUGUPAUBQ