

## Dowlais Group plc

TR-1: Standard form for notification of major holdings

### 1. Issuer Details

#### ISIN

GB00BMWRZ071

#### Issuer Name

DOWLAIS GROUP PLC

#### UK or Non-UK Issuer

UK

### 2. Reason for Notification

An acquisition or disposal of voting rights

### 3. Details of person subject to the notification obligation

#### Name

Morgan Stanley

#### City of registered office (if applicable)

#### Country of registered office (if applicable)

US

Name	City of registered office	Country of registered office
Morgan Stanley	Wilmington, Delaware	USA

### 4. Details of the shareholder

Name	City of registered office	Country of registered office
Morgan Stanley & Co. International plc	London	UNITED KINGDOM

### 5. Date on which the threshold was crossed or reached

24-Nov-2025

### 6. Date on which Issuer notified

26-Nov-2025

### 7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	5.169689	0.000000	5.169689	68067163
Position of previous notification (if applicable)				

### 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

#### 8A Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BMWRZ071		68067163		5.169689
Sub Total 8.A	68067163		5.169689%	

#### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

#### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

#### 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Morgan Stanley (Chain 1)				
Morgan Stanley (Chain 1)	Morgan Stanley International Holdings Inc.			
Morgan Stanley (Chain 1)	Morgan Stanley International Limited			
Morgan Stanley (Chain 1)	Morgan Stanley Investments (UK)			
Morgan Stanley (Chain 1)	Morgan Stanley & Co. International plc	5.169689		5.169689%
Morgan Stanley (Chain 2)				
Morgan Stanley (Chain 2)	Morgan Stanley Capital Management, LLC			
Morgan Stanley (Chain 2)	Morgan Stanley Smith Barney LLC			

#### 10. In case of proxy voting

Name of the proxy holder

**The number and % of voting rights held**

**The date until which the voting rights will be held**

**11. Additional Information**

**12. Date of Completion**

26-Nov-2025

**13. Place Of Completion**

Glasgow

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