



27 November 2025

AGM Statement

Atlantic Lithium Limited (AIM: ALL, ASX: A11, GSE: ALLGH, "Atlantic Lithium" or the "Company"), the Africa-focused lithium exploration and development company targeting the delivery of Ghana's first lithium mine, announces that at the Company's Annual General Meeting ("AGM"), which will be held online at 7pm (Sydney time) / 8am (London time) today, the Chairman of the AGM will issue the following statement:

"On behalf of the Board of Atlantic Lithium, I am pleased to welcome shareholders to the Company's 2025 Annual General Meeting.

"Over the past year, our focus has been on positioning the Company to deliver value for shareholders and lasting benefits for our partners in Ghana. We made strong progress despite the delay to the Ewoyaa Mining Lease ratification and continued volatility in the lithium market. Through disciplined management, we reduced leadership salaries, cut non-critical costs, and streamlined our teams in Ghana and Australia to ensure we can advance the Project efficiently.

"While lithium prices have recovered from mid-year lows, they remain below most analysts' incentive range. In response, we worked closely with the Government of Ghana to seek fiscal terms for the Project that align with current market conditions. The revised Mining Lease has now been submitted to Parliament and referred to the Select Committee for consideration. We remain confident that ratification will follow soon, recognising the Project's strategic importance to both Ghana and the Central Region.

"To strengthen our financial position, we secured two funding arrangements with Long State Investments Ltd, giving the Company access to up to £28 million over 24 months. These facilities provide flexibility in terms of drawing down on available capital while helping to limit shareholder dilution. Long State's support is a strong endorsement of both our strategy and the Project's potential.

"Beyond Ghana, our exploration work in Côte d'Ivoire has delivered encouraging results across the Agboville and Rubino licences, with early signs of significant lithium potential. Our experienced exploration team continues to add long-term value through disciplined and results-driven fieldwork.

"Despite near-term price pressures, the fundamentals for lithium remain robust, underpinned by electric vehicle growth and energy storage demand. Ewoyaa stands out as a low-cost, near-term development opportunity, positioning the Company to benefit strongly from a market recovery.

"The resilience of our team has been exceptional through challenging conditions. With Mining Lease ratification expected soon, we look ahead to a promising 2026 and beyond. I would like to thank our shareholders for your patience and confidence, and our Ghanaian stakeholders for their continued support. Together, we are working to deliver transformational opportunities for the Central Region and lasting value for all."

Authorised for release by Amanda Harsas, Finance Director and Company Secretary, Atlantic Lithium Limited.

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Notes to Editors:

About Atlantic Lithium

www.atlanticlithium.com.au

Atlantic Lithium is an AIM, ASX, and GSE-listed lithium company advancing its flagship project, the Ewoyaa Lithium Project, a lithium spodumene pegmatite discovery in Ghana, through to production to become the country's first lithium-producing mine.

The Company published a Definitive Feasibility Study in respect of the Project in July 2023. The Project was awarded a Mining Lease in October 2023, an Environmental Protection Authority ("EPA") Permit in September 2024, and a Mine Operating Permit in October 2024 and is being developed under an earn-in agreement with Elebra Lithium Inc.

Atlantic Lithium holds a portfolio of lithium projects within 509km² and 771km² of granted and under-application tenure across Ghana and Côte d'Ivoire respectively, which, in addition to the Project, comprises significantly under-explored, highly prospective licences.

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