

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ:	CADOGAN ENERGY SOLUTIONS PLC		
1b. Please indicate if the issuer is a non-UK issuer ⁱⁱⁱ (please mark with an "X" if appropriate)			
Non-UK issuer		<input type="checkbox"/>	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")			
An acquisition or disposal of voting rights			<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments			<input type="checkbox"/>
An event changing the breakdown of voting rights			<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ :			<input type="checkbox"/>
3. Details of person subject to the notification obligation ^{iv}			
Name		Véronique Salik	
City and country of registered office (if applicable)		Brussels - Belgium	
4. Full name of shareholder(s) (if different from 3.) ^v			
Name		<input type="checkbox"/>	
City and country of registered office (if applicable)		<input type="checkbox"/>	
5. Date on which the threshold was crossed or reached ^{vi}:		27.10.2025	
6. Date on which issuer notified (DD/MM/YYYY):		21.11.2025	
7. Total positions of person(s) subject to the notification obligation			
	% of voting rights attached to shares	% of voting rights through financial	Total of both in %
			Total number of voting rights held in

	attached to shares (total of 8. A)	instruments (total of 8.B 1 + 8.B 2)	(8.A + 8.B)	voting rights held in issuer (8.A + 8.B) ^{vii}
Resulting situation on the date on which threshold was crossed or reached	27.75 %			69,688,000
Position of previous notification (if applicable)	23.69 %			
8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii}				
A: Voting rights attached to shares				
Class/type of shares/SIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct(DTR5.1)	Indirect ^A (DTR5.2.1)	Direct(DTR5.1)	Indirect(DTR5.2.1)
GB00B12WC938	69,688,000		27.75 %	
SUBTOTAL 8. A	69,688,000		27,75 %	

B 1: Financial Instruments according to DTR5.3.1R (1) (a)				
Type of financial instrument	Expiration date ^x	Exercise/Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)

Type of financial instrument	Expiration date ^x	Exercise/Conversion Period ^{xi}	Physical or cash Settlement ^{xii}	Number of voting rights	% of voting rights
SUBTOTAL 8.B.2					

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) ^{xiv}

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:

Name of the proxy holder	HSBC Global Custody Nominee (UK) Limited / CACEIS BANK SWITZERLAND / CA INDOSUEZ WEALTH (EUROPE)
The number and % of voting rights held	69,688,000 (27,75 %)
The date until which the voting rights will be held	

11. Additional information ^{xvi}

The registered shareholder is HSBC Global Custody Nominee (UK) Limited held as nominee for HSBC Bank PLC which in turn holds the shares for CACEIS Bank which in turn holds the shares for CA Indosuez Wealth Europe which holds the shares for the ultimate beneficial owner, Ms Veronique Salik.

Place of completion	BRUSSELS
Date of completion	21.11.2025