

28 November 2025

Aquila European Renewables plc
Non-Executive Chair succession

The Board of Aquila European Renewables plc ("AER" or the "Company") announces the appointment of Robert Naylor as Non-Executive Chair with effect from 28 November 2025.

Robert has 29 years' experience in capital markets, specialising in the investment companies' sector. Robert is currently lead fund manager at Achilles Investment Company Limited and Non-Executive Director of PRS REIT plc, (a FTSE 250 closed-ended real estate investment company, which is in the process of being sold), Non-Executive Director of NIOX Group PLC (a company dedicated to improving asthma diagnosis and management) and Non-Executive Director of Renalytix plc (a precision medicine diagnostics company).

Previously, Robert was Non-Executive Chair of Hipgnosis Songs Fund Limited (a FTSE 250 closed-ended royalty investment company) and Non-Executive Chair of Round Hill Music Royalty Fund Limited. Earlier in his career, Robert held various positions within JP Morgan Asset Management Limited, Panmure Gordon (UK) Limited and Cenkos Securities plc. Robert is a qualified chartered accountant, having started his career with Ernst & Young in 1996.

The Company confirms that Non-Executive Chair Ian Nolan retired from the Board on 27 November 2025. Ian has served as Non-Executive Chair since prior to IPO in 2019. The Board extends its sincere gratitude for his leadership and long-standing service to the Company.

The following information is disclosed in accordance with UK Listing Rule 6.4.8 in connection with the appointment of Robert Naylor to the Board of the Company:

Current Directorship

PRS REIT plc

NIOX Group Plc

Renalytix plc

Previous Directorships in the past five years

Intuitive Investments Group Plc

Round Hill Music Royalty Fund Limited

Light Science Technologies Holdings plc

Hipgnosis Songs Fund Limited

In addition to the above, Achilles Investment Company Limited hold 5,110,000 Ordinary shares in the Company.

There are no additional matters that would require disclosure under UKLR 6.4.8 in respect of Robert Naylor.

For further details contact:

Deutsche Numis (Corporate Broker)
Hugh Jonathan
George Shiel

020 7260 1000

www.aquila-european-renewables.com

LEI: 213800UKH1TZIC9ZRP41

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