

28 November 2025

## BAY CAPITAL PLC

### Director Dealing

Bay Capital Plc (LSE: BAY, "**Bay**" or the "**Company**"), the Main Market listed acquisition company, announces that David Williams, Non-Executive Director and incoming Chair of the Company has acquired 1,694,916 ordinary shares in the Company from a selling shareholder.

Following this transaction, Mr Williams holds a total of 15,944,916 ordinary shares in the Company, representing 22.8 per cent. of the Company's issued share capital.

### Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of PDMR / person closely associated with them ('PCA')</b>	
a)	Full Name	David Jeffreys Williams
<b>2</b>	<b>Reason for the notification</b>	
a)	Position / status	Non-Executive Director
b)	Initial notification / amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participation, auction platform, auctioneer or auction monitor</b>	
a)	Name	Bay Capital Plc
b)	LEI	213800F59868OZQU6E56
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument	Ordinary shares of 1 pence each in the capital of the Company
	Identification code	ISIN: JE00BKVHVW88
b)	Nature of the transaction	Acquisition
c)	Price(s) and volume(s)	Price: 5.9 pence Volume: 1,694,916
d)	Aggregated information	N/A - single transaction
	Aggregated volume and Price	

e)	Date of the transaction	28 November 2025
f)	Place of the transaction	London Stock Exchange - Main Market

**Enquiries:**

**Tessera Investment Management Limited**

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