

28 November 2025

**Notification of interests of directors and persons discharging managerial responsibilities**

Marston's PLC (the "**Company**") announces that on 27 November 2025 the Directors listed below were granted awards over ordinary shares in the Company under the Company's Long Term Incentive Plan (the "**Plan**").

The number of shares over which awards were granted was calculated using the market price at the close of trading on the London Stock Exchange on 27 November 2025, being £0.597 per ordinary share.

Awards under the Plan may comprise two elements:

- (i) a nil-cost option (a "**Nil-Cost Option**"), and
- (ii) a CSOP Option over shares with a total value at the date of grant of £60,000 (the statutory limit) with an exercise price of £0.597 per share (a "**CSOP Option**").

The awards will ordinarily vest on the third anniversary of the date of grant to the extent the performance metrics are satisfied. The performance metrics are based on Underlying Profit Before Tax (as regards 40% of the award), Operating Margin (as regards 30% of the award) and Relative Total Shareholder Return (as regards 30% of the award) assessed over the Company's 2026, 2027 and 2028 financial periods, details of which will be set out in the Company's Annual Report and Accounts for the period ended 27 September 2025.

To the extent the performance metrics are met, a Nil-Cost Option will be released following a two-year holding period.

***Linking Arrangement between Nil-Cost Option and CSOP Option***

The options granted to Stephen Hopson have been granted such that the maximum pre-tax value delivered to him will not exceed the value of the shares over which the Nil-Cost Option would have vested if it was a standalone option.

The CSOP option will be released only to the extent that the aggregate CSOP gain is less than or equal to the value of the shares over which the Nil-Cost Option would be released on the normal released date.

Name of individual	Designation	Number of shares subject to CSOP Option	Number of shares subject to Nil-Cost Option
Justin Platt	Director	N/A	1,590,452
Stephen Hopson	Director	100,502	785,175

The Notification of Dealing Forms set out below are provided in accordance with the requirements of the EU Market Abuse Regulation.

Enquiries:

Bethan Raybould, General Counsel & Company Secretary, Marston's PLC, +44 (0) 1902 907250

	closely associated with them ("PCA")							
a)	Name	Stephen Hopson						
2.	Reason for the notification							
a)	Position/status	Director and PDMR (Chief Financial Officer)						
b)	Initial notification/ amendment	Initial Notification						
3.	Details of the Issuer							
a)	Name	Marston's PLC						
b)	LEI code	213800Q6RP3ZJ2CZR962						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument	Ordinary Shares of 7.375 pence each						
	Identification code	ISIN: GB00B1JQDM80						
b)	Nature of the transaction	Grant of award under the Marston's PLC Long Term Incentive Plan in the form of a CSOP option with an exercise price of £0.597 per share and a nil-cost option.						
c)	Price(s) and volumes(s)	<table><tr><td>Price</td><td>Volume</td></tr><tr><td>Nil-cost option: N/A</td><td>785,175</td></tr><tr><td>CSOP option: £0.597</td><td>100,502</td></tr></table>	Price	Volume	Nil-cost option: N/A	785,175	CSOP option: £0.597	100,502
Price	Volume							
Nil-cost option: N/A	785,175							
CSOP option: £0.597	100,502							
d)	Aggregated information - Aggregate volume  - Price	N/A						
e)	Date of the transaction	2025-11-27						
f)	Place of the transaction	Outside a trading venue						

1.	Details of the Person Discharging Managerial Responsibility ("PDMR")/person closely associated with them ("PCA")					
a)	Name	Justin Platt				
2.	Reason for the notification					
a)	Position/status	Director and PDMR (Chief Executive Officer)				
b)	Initial notification/ amendment	Initial Notification				
3.	Details of the Issuer					
a)	Name	Marston's PLC				
b)	LEI code	213800Q6RP3ZJ2CZR962				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument	Ordinary Shares of 7.375 pence each				
	Identification code	ISIN: GB00B1JQDM80				
b)	Nature of the transaction	Grant of award under the Marston's PLC Long Term Incentive Plan in the form of a nil-cost option.				
c)	Price(s) and volumes(s)	<table><tr><td>Price</td><td>Volume</td></tr><tr><td>Nil-cost option: N/A</td><td>1,590,452</td></tr></table>	Price	Volume	Nil-cost option: N/A	1,590,452
Price	Volume					
Nil-cost option: N/A	1,590,452					
d)	Aggregated information - Aggregate volume  - Price	N/A				
e)	Date of the transaction	2025-11-27				
f)	Place of the transaction	Outside a trading venue				

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHEAAFPAAPSFFA