

**Kanabo Group Plc**  
**("Kanabo" or "the Company")**

**Appointment of Joint Administrators**

Kanabo Group plc announces that Damian Webb and Stephanie Sutton of RSM UK Restructuring Advisory LLP have been appointed as joint administrators of the Company with effect from today.

The Joint Administrators, working alongside the Board, will now assess a range of strategic options aimed at returning the Company to financial stability, with the intention of enabling the lifting of the current suspension and the subsequent restoration of trading in the Company's ordinary shares on the London Stock Exchange.

Further updates will be provided as appropriate.

**Enquiries:**

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