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28 November 2025

Shawbrook Group plc  
Exercise of Over-allotment Option

Further to its announcement on 30 October 2025 relating to its initial public offering (the "**Offer**"), Shawbrook Group plc ("**Shawbrook**") announces that Barclays Capital Securities Limited, acting as the stabilising manager, has today given notice to exercise the over-allotment option (the "**Over-allotment Option**") granted by Marlin Bidco Limited in respect of 13,673,547 ordinary shares in Shawbrook at the offer price of 370 pence per share.

Giving effect to the exercise of the Over-allotment Option, the final size of the Offer is approximately £398 million (approximately 108 million ordinary shares), representing approximately 21 per cent. of the ordinary shares in Shawbrook.

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Certain data in this announcement, including financial, statistical, and operating information has been rounded. As a result of rounding, the totals of data presented in this announcement may vary slightly from the actual arithmetic totals of such data.

For the avoidance of doubt, the contents of the Shawbrook's website are not incorporated into, and do not form part of, this announcement.

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