

2 December 2025

**Chapel Down Group Plc  
('CDG' or 'the Company')  
EPIC: CDGP**

**PDMR / PCA Dealing**

Chapel Down has been informed that IPGL Limited purchased 10,000 ordinary shares in the Company ("Ordinary Shares") at a price of 37.3 pence per share on 1 December 2025.

Following the share purchase, IPGL Limited holds 46,705,250 Ordinary Shares, equivalent to 27.2 per cent of the Company's issued share capital.

IPGL Limited is a 'person closely associated' ("PCA") with Michael Spencer, Non-Executive Chair of the Company. Further details on the share purchase are included below.

*Note: Michael Spencer has a total beneficial interest of 46,883,821, comprising 46,705,250 shares held by IPGL Limited and 178,571 shares held in his personal capacity. This represents a total beneficial interest equivalent to 27.3 per cent of the company's issued share capital.*

**Chapel Down Group plc**

James Pennefather  
Louan Mouton

Chief Executive Officer  
Chief Financial Officer

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**Singer Capital Markets**

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Jonathan Cook

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**About Chapel Down:**

Chapel Down (AIM: CDGP) is England's leading and largest winemaker and the power brand of English wine, the world's newest international wine region. From its home in Kent in the heart of the Garden of England, Chapel Down produces a range of sparkling and still wines which consistently win prestigious international awards for their quality. Chapel Down has over 1,000 acres of vineyards, c.9% of the UK's total, of which 777 acres are fully productive.

Chapel Down's status as the most recognised English wine brand is supported by its partnerships with flagship sporting and cultural events including Ascot, The Boat Race and Pub in the Park, and Chapel Down is the 'Official Sparkling Wine' of the England and Wales Cricket Board.

Chapel Down is listed on the London Stock Exchange's AIM and has over 10,000 retail investors who enjoy discounts on Chapel Down's wines, tours and tastings at the brand's home at Tenterden in Kent, which each year attracts c.50,000 visitors.

Chapel Down is strongly committed to growing its business in balance with the environment and sustainability is a strong, ongoing focus. The company is a founding member of Sustainable Wines of Great Britain and practices sustainable viticulture.

**Notification and public disclosure of transactions by Persons Discharging Managerial Responsibilities ("PDMR") and Persons Closely Associated with them:**

1	<b>Details of PDMR / person closely associated with them ("PCA")</b>	
(a)	Name	IPGL Ltd
2	<b>Reason for the notification</b>	
(a)	Position/status	Person Closely Associated with Michael Spencer (Director and PDMR of the Company)
(b)	Initial notification/amendment	Initial Notification

NOTIFICATION/AMENDMENT						
3	<b>Details of the Issuer</b>					
(a)	Name	Chapel Down Group plc				
(b)	Legal Entity Identifier code	213800BAUCZ4OXC97W72				
4	<b>Details of the transaction(s)</b> [Section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted]					
(a)	Description of the financial instrument	Ordinary Shares				
(b)	Identification Code	GB0032706284				
(c)	Nature of the transaction	Purchase of Ordinary Shares				
(d)	Currency	GBP				
(e)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>37.3 pence</td><td>10,000</td></tr> </tbody> </table>	Price(s)	Volume(s)	37.3 pence	10,000
Price(s)	Volume(s)					
37.3 pence	10,000					
(f)	Aggregated information - Aggregated volume - Price	N/A				
(g)	Date of the transaction	01 December 2025				
(h)	Place of the transaction	AIM, London Stock Exchange				

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