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Mindflair plc

("Mindflair" or the "Company")

New Investment in AI Data Security company Mirror Security Limited

Mindflair plc, the AIM-quoted company focused on investing in Artificial Intelligence ("AI") related technology, is pleased to announce that Sure Valley Ventures' ("SVV") third fund ("SVV3"), in which Mindflair holds an interest, has made a new investment in Mirror Security Limited ("Mirror"), a Dublin-based cybersecurity company specialising in data protection across the generative AI ecosystem.

Spun out of University College Dublin (UCD), Mirror has raised US 2.5 million in pre-seed funding in a round co-led by SVV and Atlantic Bridge, with participation from strategic angel investors, to scale its breakthrough encryption platform for AI Security. The company was founded by Pankaj Thapa and Dr Aditya Narayana K, a professor at UCD and global expert in AI security.

Mirror is addressing one of the most urgent problems in enterprise AI adoption - the lack of reliable data confidentiality in model training and inference. As organisations integrate AI into their operations, the risk of exposing proprietary data during AI processing has surged. Mirror solves this through its revolutionary Fully Homomorphic Encryption (FHE) technology, VectaX, which allows AI systems to process sensitive data while keeping it completely encrypted.

On 24 November 2025, Mirror announced a multi-million-dollar strategic agreement (the "Partnership") with Inception AI ("Inception"), a G42 company and a leading innovator of agentic AI solutions in the UAE. Under the Partnership, Mirror will deploy its full AI security stack across Inception's enterprise and government ecosystem, enabling secure, scalable AI adoption globally. Mirror has also forged strategic partnerships with Intel, MongoDB, Qdrant, SiSys AI & Accops.

Nicholas Lee, Director of Mindflair plc, commented:

"*This investment in Mirror highlights our continued commitment to support pioneering AI software companies that are addressing mission-critical enterprise challenges. Mirror's technology is a true enabler for secure AI adoption, ensuring data privacy while allowing organisations to harness the full potential of AI.*"

The Directors of the Company are responsible for the release of this announcement. The person who arranged for the release of this information is Nicholas Lee, a director of the Company.

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Notes to Editors

Mindflair plc (AIM: MFAI) is an investment company providing investors with access to a portfolio of next generation technology businesses focused on AI with significant growth potential. The Company is building an investment portfolio of high-tech businesses focused on Artificial Intelligence, across such areas as Internet of Things, Cyber Security, Machine Learning, Immersive Technologies and Big Data, which the Board believes demonstrate evidence of traction and the potential for exponential growth, due to increasing global demand for development in these sectors. For further information, visit: http://www.mindflair.tech/.

Mirror Security (www.mirrorsecurity.io) is a cybersecurity company developing encryption technology for the generative AI era. Its flagship platform, VectaX, combines fully homomorphic encryption with vector-level access control to ensure AI systems can process data without ever decrypting it. Founded at University College Dublin, Mirror Security is expanding across Ireland, the US, and India to deliver secure AI infrastructure to global enterprises.

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