

3 December 2025

**Galileo Resources Plc**  
**("Galileo")**  
**Molefe Project Drilling Update, Zambia**

Galileo Resources Plc (AIM:GLR) is pleased to report the commencement of drilling at the Molefe Project post signing of a conditional co-operation and project development agreement on 27 November 2025 (the "**Collaboration Agreement**") with Jubilee Metals Group PLC (AIM:JLP, Altx:JBL) ("**Jubilee**").

**Highlights**

- Resource drilling commenced with two holes, out of an expected approximately 10 hole programme, completed to date post signing of the Collaboration Agreement.
- Immediate objective to maintain the current production profile for a further 3 months, a mid-term 6-month aim to replace depleted resources and in the longer-term, implementation of a programme of regional reconnaissance drilling to extend the life of mine.

**Colin Bird, chairman of Galileo said** *"We are very pleased that drilling has commenced in line with the Collaboration Agreement. I look forward to reviewing initial results aimed at underpinning production goals whilst we undertake reconnaissance drilling of the general area".*

**Galileo/Jubilee Molefe Collaboration Agreement**

*Please refer to RNS dated 28 November 2025*

**Technical Sign-Off**

Technical information in this announcement has been reviewed by Edward (Ed) Slowey, BSc, PGeo, Technical Director of Galileo. Mr Slowey is a geologist with more than 40 years' relevant experience in mineral exploration and mining, a founder member of the Institute of Geologists of Ireland and is a Qualified Person under the AIM rules. Mr Slowey has reviewed and approved this announcement.

You can also follow Galileo on Twitter: [@GalileoResource](https://twitter.com/GalileoResource)  
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