

FORM 8.5 (EPT/NON-RI)
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
(OR WHERE RI STATUS IS NOT APPLICABLE)

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	ALPHAWAVE IP GROUP PLC
(c)	Name of the party to the offer with which exempt principal trader is connected	ALPHAWAVE IP GROUP PLC
(d)	Date position held/dealing undertaken:	02 Dec 2025
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	YES: AQUA ACQUISITION SUB LLC (AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF QUALCOMM INCORPORATED)

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:		1p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	5,859,764	0.74%	4,441,321	0.56%
(2)	Cash-settled derivatives and/or controlled:	2,657,400	0.34%	5,848,112	0.74%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		8,517,164	1.07%	10,289,433	1.30%
Class of relevant security:		Senior unsecured convertible bond			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	3,200,000	2.13%	0	0.00%
(2)	Cash-settled derivatives and/or controlled:	0	0.00%	0	0.00%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		3,200,000	2.13%	0	0.00%

- (b) Rights to subscribe for new securities (including directors and other executive officers)

options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
1p ordinary	Purchase	631,447	2.0960 GBP	2.0500 GBP
1p ordinary	Sale	426,823	2.0960 GBP	2.0700 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Increasing Short	4,694	2.0828 GBP
1p ordinary	SWAP	Decreasing Short	36,576	2.0800 GBP
1p ordinary	SWAP	Decreasing Short	12,645	2.0833 GBP
1p ordinary	SWAP	Decreasing Short	2,538	2.0893 GBP
1p ordinary	SWAP	Decreasing Short	12,491	2.0901 GBP
1p ordinary	SWAP	Decreasing Short	140	2.0959 GBP
1p ordinary	SWAP	Increasing Short	83	2.0500 GBP
1p ordinary	SWAP	Increasing Short	36,576	2.0752 GBP
1p ordinary	SWAP	Increasing Short	9,625	2.0756 GBP
1p ordinary	SWAP	Increasing Short	4,221	2.0760 GBP
1p ordinary	SWAP	Increasing Short	153	2.0800 GBP
1p ordinary	SWAP	Increasing Short	210	2.0851 GBP
1p ordinary	SWAP	Increasing Short	50,579	2.0856 GBP
1p ordinary	SWAP	Increasing Short	84,454	2.0859 GBP
1p ordinary	SWAP	Increasing Short	4,517	2.0862 GBP
1p ordinary	SWAP	Increasing Short	529	2.0875 GBP
1p ordinary	SWAP	Increasing Short	39,467	2.0913 USD
1p ordinary	SWAP	Increasing Short	2,999	2.0920 GBP
1p ordinary	SWAP	Increasing Short	370	2.0921 GBP
1p ordinary	SWAP	Increasing Short	47,107	2.0930 GBP
1p ordinary	SWAP	Increasing Short	4,293	2.0960 GBP
1p ordinary	CFD	Decreasing Short	16,723	2.0827 GBP
1p ordinary	CFD	Decreasing Short	2,502	2.0875 GBP
1p ordinary	CFD	Decreasing Short	23,559	2.0959 GBP
1p ordinary	CFD	Increasing Short	9,418	2.0570 GBP
1p ordinary	CFD	Increasing Short	4,000	2.0766 GBP
1p ordinary	CFD	Increasing Short	1,000	2.0801 GBP
1p ordinary	CFD	Increasing Short	7,503	2.0843 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	03 Dec 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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