T p	he Ic,	unaud as at t	dited net he close	asset val	lue (calcı ess on 02	ulated on a December	the A C b er 2025, v	asis) of S was:	mithson l	nvestmen	t Trust		
N	IAV	per Or	rd share (i	incl. incor	ne) 1647.	71p							
Â													
Â													
Â													
Â													
Â													
Â													
Â													
Â													
Â													
Â													
Â													
	•	٠											
	Â												
,	Â	Â Â											
,	Α	Â											
•	^	^											
	Â	Â											
Â													
_													

Smithson Investment Trust - 02.12.25

Â